



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0514\_fba\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ernest		Troiano, Jr.	12/31/2027	TroianoJr@wildwoodnj.org

**Chief Administrative Officer**

Lisa	A.	Brown		lbrown@wildwoodnj.org
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**Chief Financial Officer**

Susan		Plaza		splaza@wildwoodnj.org
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**Municipal Clerk**

Lisa	A.	Brown		lbrown@wildwoodnj.org
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**Registered Municipal Accountant**

Harvey	C.	Cocozza, Jr.		hcocozza@ford-scott.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Steve	E.	Mikulski	12/31/2027	smikulski@wildwoodnj.org
Krista		McConnell	12/31/2027	KMcConnell@wildwoodnj.org

**Government Type:**

**Election Type:**

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.593	\$22,536,499.25	53.47%	\$3,270.25	Municipal Purpose Tax	ACTUAL	\$23,069,917.28
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.447	\$725,000.00	1.72%	\$917.64	Other Special Districts (total levies)	ACTUAL	\$725,000.00
Local School District	0.949	\$13,427,893.00	31.86%	\$1,948.19	Local School District	ESTIMATED	\$14,502,124.44
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.319	\$4,503,427.01	10.69%	\$654.87	County Purposes	ESTIMATED	\$4,252,944.15
County Library	0.052	\$735,414.95	1.74%	\$106.75	County Library	ESTIMATED	\$750,123.25
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$216,259.65	0.51%	\$32.85	County Open Space	ESTIMATED	\$220,584.84
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>3.376</b>	<b>\$42,144,493.86</b>	<b>100.00%</b>	<b>\$6,930.56</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$43,520,693.96</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right;"><u>\$1,431,490,700.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">22,534,357.40</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$205,289.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">45,514,977.92</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$20,450,776.68</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$43,431,397.20</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$91,966.76</span>		
1.593	1.612	1.19%			Total Amount to be Raised by Taxes <span style="float: right;">\$43,523,363.96</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>99.78%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,536,499.25	\$23,069,917.28	2.37%	\$533,418.03				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <span style="float: right;">22,724,112.54</span>		
\$3,270.25	\$3,309.26	1.19%	\$39.00		Total Tax Levy, CY 2023 <span style="float: right;">22,536,499.25</span>		
					% of Taxes Collected, CY 2023 <span style="float: right;"><u>100.83%</u></span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right;"><u>\$4,068.38</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	0.62%	\$23,907.22	\$3,836,538.00	\$3,860,445.22	\$2,928,909.00	
08	Local Revenue	4.64%	\$1,028,985.61	\$22,187,427.44	\$23,216,413.05	\$5,836,296.27	
09	State Aid (without offsetting appropriation)	-13.02%	(\$152,301.10)	\$1,169,863.10	\$1,017,562.00	\$1,017,562.00	
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00	\$0.00	
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>						
11	Shared Services Agreements	12.46%	\$49,685.01	\$398,773.81	\$448,458.82	\$448,458.82	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00	
10	Public and Private Revenue	17.43%	\$1,531,079.54	\$8,783,980.93	\$10,315,060.47	\$10,315,060.47	
08	Other Special Items	138.98%	\$1,150,066.56	\$827,494.44	\$1,977,561.00	\$1,977,561.00	
15	Receipts from Delinquent Taxes	-0.39%	(\$26.95)	\$6,836.79	\$6,809.84	\$6,809.84	
	<b><i>Amount to be raised by taxation</i></b>						
07	Local Tax for Municipal Purposes	1.55%	\$351,174.74	\$22,725,112.54	\$23,076,287.28	\$23,076,287.28	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	<b>Total</b>	<b>6.64%</b>	<b>\$3,982,570.63</b>	<b>\$59,936,027.05</b>	<b>\$63,918,597.68</b>	<b>\$45,606,944.68</b>	<b>\$0.00</b>

Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
	\$248,753.95	\$682,782.27			
	\$10,740,662.05	\$6,639,454.73			
\$0.00	\$10,989,416.00	\$7,322,237.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	
	Full-Time	Part-Time					
20	General Government	29.00	3.00	2.48%	\$75,636.00	\$3,048,489.00	\$3,124,125.00
21	Land-Use Administration	2.00	0.00	13.11%	\$37,700.00	\$287,500.00	\$325,200.00
22	Uniform Construction Code			0.00%	\$0.00	\$1.00	\$1.00
23	Insurance			7.00%	\$496,620.00	\$7,090,550.00	\$7,587,170.00
25	Public Safety	82.00	71.00	-2.13%	(\$220,395.59)	\$10,345,380.08	\$10,124,984.49
26	Public Works	60.00	10.00	24.98%	\$4,640,730.67	\$18,576,876.31	\$23,217,606.98
27	Health and Human Services			31.80%	\$19,300.00	\$60,701.00	\$80,001.00
28	Parks and Recreation	9.00	76.00	-46.77%	(\$1,356,187.54)	\$2,899,819.54	\$1,543,632.00
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00
30	Unclassified			94.14%	\$96,499.00	\$102,503.00	\$199,002.00
31	Utilities and Bulk Purchases			2.94%	\$48,300.00	\$1,641,700.00	\$1,690,000.00
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$430,000.00	\$430,000.00
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			4.49%	\$183,980.00	\$4,097,520.00	\$4,281,500.00
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00
42	Shared Services			11.74%	\$47,112.96	\$401,345.86	\$448,458.82
43	Court and Public Defender	4.00	1.00	9.11%	\$26,740.00	\$293,400.00	\$320,140.00
44	Capital			34.17%	\$716,850.00	\$2,097,702.00	\$2,814,552.00
45	Debt			3.06%	\$208,668.89	\$6,823,711.11	\$7,032,380.00
46	Deferred Charges			2.07%	\$331.63	\$16,000.00	\$16,331.63
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			16.96%	\$13,333.49	\$78,633.27	\$91,966.76
55	Surplus General Budget			6.73%	\$37,310.00	\$554,236.00	\$591,546.00
	<b>Total</b>	<b>186.00</b>	<b>161.00</b>	<b>8.62%</b>	<b>\$5,072,529.51</b>	<b>\$58,846,068.17</b>	<b>\$63,918,597.68</b>

Sheet UFB-3

General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
\$2,344,700.00	\$89,302.00			\$690,123.00				
\$175,200.00	\$150,000.00							
\$1.00								
\$5,974,120.00				\$1,203,100.00	\$409,950.00			
\$9,975,404.00	\$149,580.49							
\$4,204,379.00	\$9,962,177.98			\$4,051,300.00	\$4,999,750.00			
\$80,001.00								
\$1,543,632.00	\$0.00							
\$199,000.00				\$1.00	\$1.00			
\$1,690,000.00								
\$430,000.00								
\$3,804,800.00				\$383,700.00	\$93,000.00			
\$448,458.82								
\$320,140.00	\$0.00							
\$389,550.00				\$1,925,001.00	\$500,001.00			
\$3,568,200.00				\$2,419,780.00	\$1,044,400.00			
\$16,331.63								
\$91,966.76								
				\$316,411.00	\$275,135.00			
\$35,255,884.21	\$10,351,060.47	\$0.00	\$0.00	\$10,989,416.00	\$7,322,237.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET**  
**STRUCTURAL BUDGET IN**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>
				ADOPTED	

**T SECTION  
IBALANCES**

<b>Comment/Explanation</b>
ADOPTED



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	270	\$33,896,800.00	2.37%	15A Public Schools	2	\$16,258,500.00	7.03%
2 Residential	4,597	\$946,950,500.00	66.15%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	80	\$101,531,500.00	43.90%
4A Commercial	608	\$399,431,000.00	27.90%	15D Church and Charities	24	\$19,456,600.00	8.41%
4B Industrial	5	\$3,794,000.00	0.27%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	144	\$47,418,400.00	3.31%	15F Other Exempt	79	\$94,032,500.00	40.66%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
<b>Total</b>	<b>5,625</b>	<b>\$1,431,490,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>185</b>	<b>\$231,279,100.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		59.35%		Percentage of Exempt vs. Non-Exempt Properties		16.16%	
Equalized Valuation, Taxable Properties		\$2,411,947,262.01					
Total # of property tax appeals filed in 2023		County Tax Board	15.00				
		State Tax Court	6.00				
Number of 2023 County Tax Board decisions appealed to Tax Court		1.00					
Number of pending property tax appeals in State Tax Court		6.00					
Amount paid out by municipality for tax appeals in 2023		\$0.00					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	19		\$19,124,600.00	\$560,159.53
I Dwelling Exemption	195		\$12,496,400.00	\$366,019.56
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>214</b>	<b>0.00</b>	<b>31,621,000.00</b>	<b>926,179.09</b>

**USER FRIENDLY  
Long Term T**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Housing Authority of Wildwood	Aff. Housing	\$8,256.00	\$8,332,800.00	\$244,067.71					
Housing Authority of Wildwood	Aff. Housing	\$12,487.00	\$3,420,000.00	\$100,171.80					
Wildwood Lions Housing	Aff. Housing	\$91,898.00	\$5,740,000.00	<b>\$168,124.60</b>					
<b>Total Long Term Exemptions - Column Total</b>		112,641.00	17,492,800.00	512,364.11	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>	<b>X</b>								

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**BUDGET SECTION**

**Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
					<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$112,641.00	\$17,492,800.00	\$512,364.11

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	101,885.00	\$90,000.00	\$0.00	\$5,000.00	\$0.00	\$6,885.00
Supervisory Staff (Department Heads & Managers)	19.00	3.00	3,323,804.31	\$2,216,987.00	\$85,697.00	\$512,079.00	\$365,095.31	\$143,946.00
Police Officers (Including Superior Officers)	42.00	0.00	7,053,493.52	\$3,826,384.00	\$611,606.00	\$1,392,074.00	\$1,144,318.52	\$79,111.00
Fire Fighters (Including Superior Officers)	24.00	0.00	3,450,406.69	\$1,743,247.00	\$318,300.00	\$622,377.00	\$729,886.69	\$36,596.00
All Other Union Employees not listed above	80.00	0.00	8,259,690.07	\$4,530,968.00	\$629,662.00	\$677,681.00	\$2,002,311.07	\$419,068.00
All Other Non-Union Employees not listed above	19.00	157.00	4,096,999.30	\$3,144,935.85	\$195,800.00	\$146,989.00	\$330,880.45	\$278,394.00
<b>Totals</b>	<b>186.00</b>	<b>161.00</b>	<b>26,286,278.89</b>	<b>\$15,552,521.85</b>	<b>\$1,841,065.00</b>	<b>\$3,356,200.00</b>	<b>\$4,572,492.04</b>	<b>\$964,000.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	41.00	\$15,555.12	\$637,759.92	43.00	\$14,449.32	\$621,320.76
Parent & Child	19.00	\$27,843.72	\$529,030.68	18.00	\$25,864.32	\$465,557.76
Employee & Spouse (or Partner)	23.00	\$31,110.24	\$715,535.52	28.00	\$28,898.64	\$809,161.92
Family	77.00	\$43,398.84	\$3,341,710.68	69.00	\$40,313.64	\$2,781,641.16
Employee Cost Sharing Contribution (enter as negative - )			(\$986,252.42)			(\$1,048,097.53)
<b>Subtotal</b>	<b>160.00</b>		<b>\$4,237,784.38</b>	<b>158.00</b>		<b>\$3,629,584.07</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	6	\$18,373.68	\$110,242.08	10	\$17,131.80	\$171,318.00
Parent & Child	2	\$25,723.56	\$51,447.12	2	\$23,984.88	\$47,969.76
Employee & Spouse (or Partner)	7	\$40,055.88	\$280,391.16	9	\$37,348.32	\$336,134.88
Family	17	\$45,567.84	\$774,653.28	15	\$42,487.68	\$637,315.20
Employee Cost Sharing Contribution (enter as negative - )			(\$73,027.58)			(\$278,321.91)
<b>Subtotal</b>	<b>32.00</b>		<b>\$1,143,706.06</b>	<b>36.00</b>		<b>\$914,415.93</b>
<b>GRAND TOTAL</b>	<b>192.00</b>		<b>\$5,381,490.44</b>	<b>194.00</b>		<b>\$4,544,000.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police:					
Sick	2205.41	\$289,006.18	X	X	X
Vacation	709.17	\$427,112.41	X	X	X
Compensatory Time	1257.18	\$742,272.93	X	X	X
Holiday	2021.78	\$1,248,963.66	X	X	X
Fire:					
Sick	1995.96	\$159,927.81	X	X	X
Vacation	418.21	\$227,794.06	X	X	X
Compensatory Time	128.88	\$81,200.94	X	X	X
UAW:					
Sick	4447.84	\$332,946.03	X	X	
Vacation	321.85	\$70,451.62	X	X	
Compensatory Time	148.41	\$33,286.70	X	X	
Floating Holiday / Personal	134.75	\$30,056.27	X	X	
NON-Union:					
Sick	2262.06	\$225,296.65		X	
Vacation	248.89	\$82,815.27		X	
Compensatory Time	40.72	\$8,447.25		X	
Floating Holiday / Personal	50.04	\$17,988.70		X	
<b>Grand Totals (All Pages)</b>	16394.18	\$3,977,566.49			

<b>Total Funds Reserved as of end of 2023</b>	\$2,388,616.15
<b>Total Funds Appropriated in 2024</b>	\$62,000.00

**UFB-9 Accumulated Absence Liability (4)**

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$2,242,676.87	\$2,395,724.98	\$2,469,982.05	\$31,186,748.50
Regional School Debt		\$0.00	\$1,221,385.65	\$1,156,424.21	\$1,066,976.54	\$8,975,543.54
<u>Utility Fund Debt</u>						
Water	\$30,290,558.95	\$30,290,558.95	\$0.00	\$0.00	\$0.00	\$0.00
Sewer	\$15,720,310.18	\$15,720,310.18	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$11,159,696.82	\$33,300.00	\$11,126,396.82			
Notes Outstanding	\$5,000,000.00		\$5,000,000.00			
Bonds Outstanding	\$28,470,000.00		\$28,470,000.00			
Loans and Other Debt	\$9,269,976.05		\$9,269,976.05			
<b>Total (Current Year)</b>	<b>\$99,910,542.00</b>	<b>\$46,044,169.13</b>	<b>\$53,866,372.87</b>			
Population (2020 census)	5,325					
Per Capita Gross Debt	\$18,762.54					
Per Capita Net Debt	\$10,115.75					
3 Year Average Property Valuation		\$2,082,064,560.67				
Net Debt as % of 3 Year Average Property Valuation		2.59%				
Utility Fund - Principal			\$2,242,676.87	\$2,395,724.98	\$2,469,982.05	\$31,186,748.50
Utility Fund - Interest			\$1,221,385.65	\$1,156,424.21	\$1,066,976.54	\$8,975,543.54
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$224,375.00			
Bonds - Principal			\$1,749,000.00	\$1,805,000.00	\$1,825,000.00	\$23,091,000.00
Bonds - Interest			\$1,088,880.00	\$1,025,420.00	\$959,820.00	\$5,793,825.02
Loans & Other Debt - Principal			\$338,134.43	\$328,575.03	\$415,385.49	\$8,107,108.34
Loans & Other Debt - Interest			\$167,723.84	\$170,449.42	\$164,411.73	\$1,663,942.50
<b>Total</b>			<b>\$7,032,175.79</b>	<b>\$6,881,593.64</b>	<b>\$6,901,575.81</b>	<b>\$78,818,167.90</b>
Total Principal			\$4,329,811.30	\$4,529,300.01	\$4,710,367.54	\$62,384,856.84
Total Interest			\$2,702,364.49	\$2,352,293.63	\$2,191,208.27	\$16,433,311.06
% of Total Current Year Budget			11.00%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
Rating	A1	AA-				
Year of Last Rating	2024	2022				
<b>Mark "X" if Municipality has no bond rating</b>						

Sheet UFB-10





	<b>Amount Received Page Total</b>			
	<b>Amount Paid Page Total</b>			
	<b>Page Total</b>			

Sheet UFB-11



			\$448,458.82
			\$0.00
			\$448,458.82

## **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

**Please set forth below the names of all authorities and fire districts that serve your municipality**


## USER FRIENDLY BUDG

(Press ALT-Enter to go to a new line in each cell)

None	
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