

2024 Municipal Budget

of the _____ CITY _____ of _____ WILDWOOD _____ County of
CAPE MAY _____ for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	2,932,609.00		2,932,609.00
2. Total Miscellaneous Revenues	19,594,938.56		16,423,941.92
3. Receipts from Delinquent Taxes	6,809.84		26,200.00
4. a) Local Tax for Municipal Purposes	23,076,287.28		22,536,499.25
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	23,076,287.28		22,536,499.25
Total General Revenues	45,610,644.68		41,919,250.17

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	15,587,739.09	15,600,040.12
Other Expenses	22,095,057.20	18,924,785.67
2. Deferred Charges & Other Appropriations	3,878,131.63	3,682,220.00
3. Capital Improvements	389,550.00	232,700.00
4. Debt Service (Include for School Purposes)	3,568,200.00	3,400,871.11
5. Reserve for Uncollected Taxes	91,966.76	78,633.27
Total General Appropriations	45,610,644.68	41,919,250.17
Total Number of Employees	156	147

2024 Dedicated Water		Utility Budget	
Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	248,753.95		499,240.00
2. Miscellaneous Revenues	10,740,662.05		9,575,387.00
3. Deficit (General Budget)			
Total Revenues	10,989,416.00		10,074,627.00
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		2,043,500.00	2,010,800.00
Other Expenses		3,203,701.00	2,932,501.00
2. Capital Improvements		1,925,001.00	1,365,001.00
3. Debt Service		2,419,780.00	2,423,183.00
4. Deferred Charges & Other Appropriations		1,081,023.00	1,043,788.00
5. Surplus (General Budget)		316,411.00	299,354.00
Total Appropriations		10,989,416.00	10,074,627.00
Total Number of Employees		25	25

2024 Dedicated Sewer		Utility Budget	
Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	682,782.27		404,689.00
2. Miscellaneous Revenues	6,639,454.73		6,447,502.00
3. Deficit (General Budget)			
Total Revenues	7,322,237.00		6,852,191.00
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		461,400.00	435,500.00
Other Expenses		4,946,801.00	4,572,251.00
2. Capital Improvements		500,001.00	500,001.00
3. Debt Service		1,044,400.00	999,657.00
4. Deferred Charges & Other Appropriations		94,500.00	89,900.00
5. Surplus (General Budget)		275,135.00	254,882.00
Total Appropriations		7,322,237.00	6,852,191.00
Total Number of Employees		5	5

Balance of Outstanding Debt			
	General	Water	Sewer
Interest	11,258,847.51	6,557,387.64	5,862,942.29
Principal	42,739,976.05	23,695,822.22	5,862,942.29
Outstanding Balance	53,998,823.56	30,253,209.86	11,725,884.58