

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.574	\$22,116,482.10	54.63%	\$3,231.25	Municipal Purpose Tax	ACTUAL	\$22,533,841.32
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.447	\$725,000.00	1.79%	\$917.64	Other Special Districts (total levies)	ACTUAL	\$725,000.00
Local School District	0.911	\$12,798,166.00	31.61%	\$1,870.18	Local School District	ESTIMATED	\$13,132,434.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.291	\$4,078,957.48	10.08%	\$597.39	County Purposes	ESTIMATED	\$4,202,000.00
County Library	0.043	\$591,747.60	1.46%	\$88.27	County Library	ESTIMATED	\$610,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.013	\$174,001.58	0.43%	\$26.69	County Open Space	ESTIMATED	\$180,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	3.279	\$40,484,354.76	100.00%	\$6,731.43	Total ESTIMATED amount to be raised by taxes		\$41,383,275.32
Total Taxable Valuation as of October 1, 2022 <u>\$1,415,575,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 13,733,931.09		
Current Year Average Residential Assessment <u>\$205,289.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 36,188,888.52		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$18,849,434.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$41,304,391.43		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$78,633.27		
1.574	1.592	1.14%			Total Amount to be Raised by Taxes \$41,383,024.70		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.80%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,116,482.10	\$22,533,841.32	1.89%	\$417,359.22				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 40,600,213.16		
\$3,231.25	\$3,268.20	1.14%	\$36.95		Total Tax Levy, CY 2022 40,619,527.74		
					% of Taxes Collected, CY 2022 <u>99.95%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$19,314.58</u>		

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Water Utility	Sewer Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	26.00	4.00	1.54%	\$55,968.00	\$3,636,391.00	\$3,692,359.00	\$2,140,610.00	\$120,521.00		\$1,431,228.00					
21	Land-Use Administration	2.00		163.30%	\$209,317.00	\$128,183.00	\$337,500.00	\$137,500.00	\$200,000.00							
22	Uniform Construction Code			0.00%	\$0.00	\$1.00	\$1.00	\$1.00								
23	Insurance			27.08%	\$1,516,400.00	\$5,599,350.00	\$7,115,750.00	\$5,734,550.00			\$1,034,000.00	\$347,200.00				
25	Public Safety	77.00	70.00	6.88%	\$667,033.21	\$9,689,906.90	\$10,356,940.20	\$9,435,133.00	\$921,807.20							
26	Public Works	58.00	19.00	20.59%	\$2,261,980.30	\$10,984,455.90	\$13,246,436.30	\$4,009,803.00	\$1,422,023.30		\$3,152,360.00	\$4,662,250.00				
27	Health and Human Services			-1.30%	(\$799.00)	\$61,500.00	\$60,701.00	\$60,701.00								
28	Parks and Recreation	9.00	91.00	101.69%	\$1,260,369.50	\$1,239,450.00	\$2,499,819.50	\$1,380,200.00	\$1,119,619.50							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified			7.90%	\$7,502.00	\$95,001.00	\$102,503.00	\$102,501.00			\$1.00	\$1.00				
31	Utilities and Bulk Purchases			17.60%	\$245,700.00	\$1,396,000.00	\$1,641,700.00	\$1,641,700.00								
32	Landfill / Solid Waste Disposal			-8.51%	(\$40,000.00)	\$470,000.00	\$430,000.00	\$430,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			11.20%	\$410,120.00	\$3,662,200.00	\$4,072,320.00	\$3,614,620.00			\$369,500.00	\$88,200.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			36.88%	\$108,145.80	\$293,200.00	\$401,345.80	\$401,345.80								
43	Court and Public Defender	5.00		-22.65%	(\$85,900.00)	\$379,300.00	\$293,400.00	\$293,400.00								
44	Capital			-6.94%	(\$156,549.00)	\$2,254,251.00	\$2,097,702.00	\$232,700.00			\$1,365,001.00	\$500,001.00				
45	Debt			-10.29%	(\$782,440.00)	\$7,606,211.10	\$6,823,771.10	\$3,400,871.10			\$2,423,200.00	\$999,700.00				
46	Deferred Charges			15900.00%	\$15,900.00	\$100.00	\$16,000.00	\$16,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-60.68%	(\$121,351.97)	\$199,985.20	\$78,633.20	\$78,633.20								
55	Surplus General Budget			6.58%	\$34,236.00	\$520,000.00	\$554,236.00				\$299,354.00	\$254,882.00				
	Total	177.00	184.00	11.63%	\$5,605,632.05	\$48,215,486.29	\$53,821,118.34	\$33,110,269.24	\$3,783,971.10	\$0.00	\$0.00	\$10,074,644.00	\$6,852,234.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	36.78%	\$1,031,598.00	\$2,805,000.00	\$3,836,598.00	\$2,932,609.00			\$499,257.00	\$404,732.00			
08	Local Revenue	-0.94%	(\$202,791.85)	\$21,573,093.98	\$21,370,302.13	\$5,347,413.13			\$9,575,387.00	\$6,447,502.00			
09	State Aid (without offsetting appropriation)	5.91%	\$59,405.00	\$1,005,571.00	\$1,064,976.00	\$1,064,976.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	6.98%	\$26,192.06	\$375,153.80	\$401,345.86	\$401,345.86							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	49.47%	\$1,244,076.27	\$2,514,894.83	\$3,758,971.10	\$3,758,971.10							
08	Other Special Items	-10.04%	(\$92,188.19)	\$918,414.19	\$826,226.00	\$826,226.00							
15	Receipts from Delinquent Taxes	-43.00%	(\$19,762.39)	\$45,962.39	\$26,200.00	\$26,200.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.82%	\$182,911.45	\$22,353,587.80	\$22,536,499.25	\$22,536,499.25							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.32%	\$2,229,440.35	\$51,591,677.99	\$53,821,118.34	\$36,894,240.34	\$0.00	\$0.00	\$10,074,644.00	\$6,852,234.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	43.00	\$14,449.32	\$621,320.76	40.00	\$13,107.48	\$524,299.20
Parent & Child	18.00	\$25,864.32	\$465,557.76	22.00	\$22,960.08	\$505,121.76
Employee & Spouse (or Partner)	28.00	\$28,898.64	\$809,161.92	23.00	\$25,470.96	\$585,832.08
Family	69.00	\$40,313.64	\$2,781,641.16	60.00	\$35,702.16	\$2,142,129.60
Employee Cost Sharing Contribution (enter as negative -)			(\$1,048,097.53)			(\$754,326.24)
Subtotal	158.00		\$3,629,584.07	145.00		\$3,003,056.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00			\$0.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	1	\$23,938.56	\$23,938.56
Family	0	\$0.00	\$0.00	1	\$33,394.32	\$33,394.32
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			(\$3,106.08)
Subtotal	0.00		\$0.00	2.00		\$54,226.80
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	10	\$17,131.80	\$171,318.00	11	\$14,438.26	\$158,820.86
Parent & Child	2	\$23,984.88	\$47,969.76	1	\$21,303.60	\$21,303.60
Employee & Spouse (or Partner)	9	\$37,348.32	\$336,134.88	9	\$24,949.10	\$224,541.90
Family	15	\$42,487.68	\$637,315.20	16	\$38,807.46	\$620,919.36
Employee Cost Sharing Contribution (enter as negative -)			(\$278,321.91)			(\$67,874.27)
Subtotal	36.00		\$914,415.93	37.00		\$957,711.45
GRAND TOTAL	194.00		\$4,544,000.00	184.00		\$4,014,994.65

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	101,885.00	\$90,000.00	\$0.00	\$5,000.00	\$0.00	\$6,885.00
Supervisory Staff (Department Heads & Managers)	18.00	3.00	2,844,243.78	\$1,959,191.00	\$90,305.00	\$504,931.00	\$167,405.78	\$122,411.00
Police Officers (Including Superior Officers)	41.00	0.00	6,799,032.42	\$3,840,000.00	\$547,500.00	\$1,406,284.00	\$927,149.42	\$78,099.00
Fire Fighters (Including Superior Officers)	22.00	0.00	3,243,268.50	\$1,997,419.00	\$167,090.00	\$467,799.00	\$573,263.50	\$37,697.00
All Other Union Employees not listed above	79.00	2.00	8,021,207.75	\$4,667,628.00	\$641,910.00	\$722,871.00	\$1,558,604.75	\$430,194.00
All Other Non-Union Employees not listed above	15.00	152.00	3,312,185.63	\$2,470,030.00	\$112,327.00	\$106,354.00	\$403,160.63	\$220,314.00
Totals	177.00	158.00	24,321,823.07	\$15,024,268.00	\$1,559,132.00	\$3,213,239.00	\$3,629,584.07	\$895,600.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	263	\$34,530,800.00	2.44%	15A Public Schools	2	\$16,258,500.00	7.54%
2 Residential	4,525	\$928,933,500.00	65.62%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	81	\$101,821,500.00	47.20%
4A Commercial	604	\$400,479,600.00	28.29%	15D Church and Charities	24	\$19,456,600.00	9.02%
4B Industrial	5	\$3,794,000.00	0.27%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	146	\$47,837,500.00	3.38%	15F Other Exempt	40	\$78,165,000.00	36.24%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	5,544	\$1,415,575,400.00	100.00%	Total	147	\$215,701,600.00	100.00%
Average Ratio (%), Assessed to True Value 65.78%				Percentage of Exempt vs. Non-Exempt Properties 15.24%			
Equalized Valuation, Taxable Properties \$2,151,984,493.77							
Total # of property tax appeals filed in 2022				County Tax Board 21.00			
				State Tax Court 5.00			
Number of 2022 County Tax Board decisions appealed to Tax Court 2.00							
Number of pending property tax appeals in State Tax Court 5.00							
Amount paid out by municipality for tax appeals in 2022 \$0.00							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	7		\$3,339,700.00	\$94,580.30
I Dwelling Exemption	130		\$7,576,900.00	\$214,577.81
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	137	0.00	10,916,600.00	309,158.11

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	7296.65	\$3,416,251.65	X	X	X
Fire	2638.23	\$531,767.51	X	X	X
UAW	5391.23	\$472,715.84	X	X	
Non Union	2095.15	\$237,757.89		X	
Totals	17421.26	\$4,658,492.89			
Total Funds Reserved as of end of 2022		\$1,215,345.09			
Total Funds Appropriated in 2023		\$1.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$2,166,257.13	\$2,201,441.01	\$2,288,871.19	\$31,187,254.20
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,183,392.97	\$1,181,950.57	\$1,100,968.63	\$9,532,424.64
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Water	\$32,577,786.05	\$32,577,786.05	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
Sewer	\$16,308,537.48	\$16,308,537.48	\$0.00	Bonds - Principal	\$2,261,505.65	\$1,783,310.60	\$1,829,751.20	\$25,369,883.11
			\$0.00	Bonds - Interest	\$1,147,185.37	\$1,098,968.20	\$1,034,869.54	\$6,829,873.63
			\$0.00	Loans & Other Debt - Principal	\$33,634.54	\$34,310.60	\$24,751.20	\$453,883.11
			\$0.00	Loans & Other Debt - Interest	\$10,764.25	\$10,088.20	\$9,449.54	\$76,228.61
			\$0.00	Total	\$6,802,739.91	\$6,310,069.18	\$6,288,661.30	\$73,449,547.30
<u>Municipal Purposes</u>				Total Principal	\$4,461,397.32	\$4,019,062.21	\$4,143,373.59	\$57,011,020.42
Debt Authorized (BNI)	\$12,089,688.00		\$12,089,688.00	Total Interest	\$2,341,342.59	\$2,291,006.97	\$2,145,287.71	\$16,438,526.88
Notes Outstanding	\$0.00		\$0.00	% of Total Current Year Budget	12.64%			
Bonds Outstanding	\$30,690,000.00	\$169,302.30	\$30,520,697.70					
Loans and Other Debt	\$11,001,579.45		\$11,001,579.45					
Total (Current Year)	\$102,667,590.98	\$49,055,625.83	\$53,611,965.15	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	5,325			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$19,280.30			Rating		AA-		
Per Capita Net Debt	\$10,067.97			Year of Last Rating		2022		
3 Year Average Property Valuation		\$1,805,762,127.33		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		2.97%						

USER FRIENDLY BUDGET SECTION - Notes

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