

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	36.50%	\$683,100.00	\$1,871,500.00	\$2,554,600.00	\$2,305,000.00		\$40,000.00	\$209,600.00				
08	Local Revenue	11.65%	\$2,035,929.78	\$17,482,335.22	\$19,518,265.00	\$4,336,197.00		\$9,430,300.00	\$5,751,768.00				
09	State Aid (without offsetting appropriation)	0.00%	(\$0.01)	\$1,005,571.01	\$1,005,571.00	\$1,005,571.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	41.09%	\$85,388.50	\$207,811.50	\$293,200.00	\$293,200.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-87.95%	(\$1,963,624.33)	\$2,232,554.14	\$268,929.81	\$268,929.81							
08	Other Special Items	-9.48%	(\$179,569.39)	\$1,895,144.00	\$1,715,574.61	\$1,715,574.61							
15	Receipts from Delinquent Taxes	74.44%	\$2,133.68	\$2,866.32	\$5,000.00	\$5,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.66%	\$143,313.13	\$21,682,110.50	\$21,825,423.63	\$21,825,423.63							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.74%	\$806,671.36	\$46,379,892.69	\$47,186,564.05	\$31,754,896.05	\$0.00	\$9,470,300.00	\$5,961,368.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	26.00	4.00	23.33%	\$672,815.23	\$2,883,575.77	\$3,556,391.00	\$2,460,850.00	\$1.00	\$1,095,540.00						
21	Land-Use Administration	2.00		-21.70%	(\$33,700.00)	\$155,300.00	\$121,600.00	\$121,600.00								
22	Uniform Construction Code			0.00%	\$0.00	\$1.00	\$1.00	\$1.00								
23	Insurance			0.03%	\$1,700.00	\$5,597,650.00	\$5,599,350.00	\$4,570,150.00		\$823,600.00	\$205,600.00					
25	Public Safety	77.00	70.00	9.46%	\$837,623.18	\$8,851,520.66	\$9,689,143.84	\$9,447,763.00	\$241,380.84							
26	Public Works	58.00	19.00	-15.11%	(\$1,955,644.74)	\$12,940,100.71	\$10,984,455.97	\$3,630,215.00	\$27,548.97	\$2,778,825.00	\$4,547,867.00					
27	Health and Human Services			-7.98%	(\$5,334.37)	\$66,834.37	\$61,500.00	\$61,500.00								
28	Parks and Recreation	9.00	91.00	-25.88%	(\$432,748.27)	\$1,672,198.27	\$1,239,450.00	\$1,239,450.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-86.43%	(\$605,000.00)	\$700,001.00	\$95,001.00	\$95,001.00								
31	Utilities and Bulk Purchases			-8.58%	(\$131,000.00)	\$1,527,000.00	\$1,396,000.00	\$1,396,000.00								
32	Landfill / Solid Waste Disposal			4.68%	\$21,000.00	\$449,000.00	\$470,000.00	\$470,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			8.75%	\$294,702.00	\$3,367,498.00	\$3,662,200.00	\$3,195,000.00		\$369,600.00	\$97,600.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			40.83%	\$85,000.00	\$208,200.00	\$293,200.00	\$293,200.00								
43	Court and Public Defender	5.00		-0.26%	(\$1,000.00)	\$390,700.00	\$389,700.00	\$389,700.00								
44	Capital			38.93%	\$525,499.00	\$1,349,752.00	\$1,875,251.00	\$75,250.00		\$1,680,000.00	\$120,001.00					
45	Debt			15.20%	\$963,100.00	\$6,337,300.00	\$7,300,400.00	\$3,840,200.00		\$2,469,900.00	\$990,300.00					
46	Deferred Charges			-99.98%	(\$523,792.40)	\$523,892.40	\$100.00	\$100.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-6.36%	(\$13,586.43)	\$213,571.67	\$199,985.24	\$199,985.24								
55	Surplus General Budget			2.94%	\$7,210.00	\$245,625.00	\$252,835.00			\$252,835.00						
	Total	177.00	184.00	-0.62%	(\$293,156.80)	\$47,479,720.85	\$47,186,564.05	\$31,485,965.24	\$268,930.81	\$0.00	\$9,470,300.00	\$5,961,368.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	251	\$30,146,600.00	2.15%	15A Public Schools	2	\$16,258,500.00	7.49%
2 Residential	4,432	\$910,591,500.00	65.02%	15B Other Schools	1	\$1,800,000.00	0.83%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	85	\$100,357,000.00	46.24%
4A Commercial	605	\$406,180,300.00	29.00%	15D Church and Charities	26	\$20,338,200.00	9.37%
4B Industrial	5	\$4,011,900.00	0.29%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	154	\$49,460,400.00	3.53%	15F Other Exempt	40	\$78,282,400.00	36.07%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	5,448	\$1,400,390,700.00	100.00%	Total	154	\$217,036,100.00	100.00%
Average Ratio (%), Assessed to True Value				89.75%			
Equalized Valuation, Taxable Properties				\$1,560,323,899.72			
Total # of property tax appeals filed in 2020				County Tax Board 32.00			
				State Tax Court 0.00			
Number of 2020 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2020				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 15.50%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption	9		\$4,251,000.00	\$114,351.90
I Dwelling Exemption	52		\$3,132,200.00	\$84,256.18
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	61	0.00	7,383,200.00	198,608.08

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	155,090.84	\$90,000.00	\$0.00	\$5,000.00	\$53,205.84	\$6,885.00
Supervisory Staff (Department Heads & Managers)	19.00	1.00	2,877,708.24	\$2,037,414.00	\$119,839.00	\$368,013.00	\$211,728.24	\$140,714.00
Police Officers (Including Superior Officers)	40.00	0.00	6,353,343.00	\$3,750,900.00	\$737,300.00	\$1,190,988.00	\$598,840.00	\$75,315.00
Fire Fighters (Including Superior Officers)	20.00	0.00	2,640,566.32	\$1,539,700.00	\$205,500.00	\$485,567.00	\$379,426.32	\$30,373.00
All Other Union Employees not listed above	89.00	0.00	8,118,967.16	\$4,856,139.00	\$622,400.00	\$695,957.00	\$1,480,691.16	\$463,780.00
All Other Non-Union Employees not listed above	7.00	178.00	3,028,493.64	\$2,430,287.00	\$95,521.00	\$63,338.00	\$214,114.64	\$225,233.00
Totals	177.00	180.00	23,174,169.20	\$14,704,440.00	\$1,780,560.00	\$2,808,863.00	\$2,938,006.20	\$942,300.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	41.00	\$11,743.92	\$481,500.72	42.00	\$11,543.52	\$484,827.84
Parent & Child	25.00	\$21,021.60	\$525,540.00	29.00	\$20,662.80	\$599,221.20
Employee & Spouse (or Partner)	23.00	\$23,487.84	\$540,220.32	25.00	\$23,087.04	\$577,176.00
Family	66.00	\$32,765.52	\$2,162,524.32	63.00	\$32,206.32	\$2,028,998.16
Employee Cost Sharing Contribution (enter as negative -)			(\$801,497.16)			(\$616,244.83)
Subtotal	155.00		\$2,908,288.20	159.00		\$3,073,978.37
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	1	\$23,487.84	\$23,487.84	0		\$0.00
Family	1	\$32,765.52	\$32,765.52	1	\$32,206.32	\$32,206.32
Employee Cost Sharing Contribution (enter as negative -)			(\$3,047.52)			(\$1,598.88)
Subtotal	2.00		\$53,205.84	1.00		\$30,607.44
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	10	\$11,490.96	\$114,909.60	13	\$10,306.44	\$133,983.72
Parent & Child	2	\$16,087.56	\$32,175.12	2	\$14,429.16	\$28,858.32
Employee & Spouse (or Partner)	9	\$25,050.96	\$225,458.64	13	\$22,468.44	\$292,089.72
Family	17	\$28,498.20	\$484,469.40	17	\$25,560.36	\$434,526.12
Employee Cost Sharing Contribution (enter as negative -)			(\$89,332.92)			(\$57,343.88)
Subtotal	38.00		\$767,679.84	45.00		\$832,114.00
GRAND TOTAL	195.00		\$3,729,173.88	205.00		\$3,936,699.81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2022	2023	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$1,838,600.00	\$1,722,600.00	\$1,776,100.00	\$23,438,800.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$922,900.00	\$873,900.00	\$814,000.00	\$7,462,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$943,000.00			
Water	\$35,211,782.07	\$35,211,782.07	\$0.00	Bond Anticipation Notes - Interest	\$707,400.00			
Sewer	\$16,205,808.76	\$16,205,808.76	\$0.00	Bonds - Principal	\$2,512,000.00	\$829,000.00	\$855,000.00	\$5,040,000.00
0			\$0.00	Bonds - Interest	\$327,900.00	\$253,150.00	\$222,650.00	\$956,500.00
0			\$0.00	Loans & Other Debt - Principal	\$34,700.00	\$35,500.00	\$18,400.00	\$275,300.00
0			\$0.00	Loans & Other Debt - Interest	\$14,000.00	\$13,100.00	\$12,300.00	\$131,600.00
0			\$0.00					
			\$0.00	Total	\$7,300,500.00	\$3,727,250.00	\$3,698,450.00	\$37,304,200.00
<u>Municipal Purposes</u>								
Debt Authorized	\$550,100.00		\$550,100.00	Total Principal	\$5,328,300.00	\$2,587,100.00	\$2,649,500.00	\$28,754,100.00
Notes Outstanding	\$20,220,000.00	\$339,096.61	\$19,880,903.39	Total Interest	\$1,972,200.00	\$1,140,150.00	\$1,048,950.00	\$8,550,100.00
Bonds Outstanding	\$9,236,000.00		\$9,236,000.00	% of Total Current Year Budget	15.47%			
Loans and Other Debt	\$10,818,722.13		\$10,818,722.13					
Total (Current Year)	\$92,242,412.96	\$51,756,687.44	\$40,485,725.52	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	5,325			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$17,322.52			Rating		AA-		
Per Capita Net Debt	\$7,602.95			Year of Last Rating		2020		
3 Yr. Average Property Valuation		\$1,488,690,346.00						
Net Debt as % of 3 Year Avg Property Valuation		2.72%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
