

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **WILDWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Harvey C. Coccozza Jr. - RMA#551
(Registered Municipal Accountant)

Ford, Scott & Associates, LLC CPA
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08260
(Address)

609-399-6333 ext 235
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 9th day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	Susan Plaza
Signature:	splaza@wildwoodnj.org
Certificate #:	N-682
Date:	2/9/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001360

Fed I.D. #

CITY OF WILDWOOD

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>62,538.79</u>	\$ <u>5,229,400.11</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

splaza@wildwoodnj.org
Signature of Chief Financial Officer

2/9/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **WILDWOOD** County of **CAPE MAY** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,431,490,700.00

 jhesley@wildwoodnj.org

SIGNATURE OF TAX ASSESSOR

 CITY OF WILDWOOD

MUNICIPALITY

 CAPE MAY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	8,525,184.31	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	1,152.73
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	3,933.65	
CURRENT	4,068.38	
SUBTOTAL	8,002.03	
TAX TITLE LIENS RECEIVABLE	12,181.26	
PROPERTY ACQUIRED FOR TAXES	766,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEPOSITS	2,200.00	
HAZARD LIENS RECEIVABLE	1,145.00	
NJSEA MORTGAGE RECEIVABLE	2,449,314.00	
NJSEA PILOT RECEIVABLE	420,000.00	
REVENUE ACCOUNTS RECEIVABLE	8,013.87	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	48,000.00	
DEFICIT	-	
Page Totals:	12,240,940.47	1,152.73

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,240,940.47	1,152.73
APPROPRIATION RESERVES		698,702.33
ENCUMBRANCES PAYABLE		1,219,301.56
CONTRACTS PAYABLE		22,530.89
TAX OVERPAYMENTS		3,960.64
PREPAID TAXES		1,603,295.30
REFUNDS PAYABLE		998.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		24,748.51
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		47,587.61
TAX MAP		55,356.96
LAND SALE ESCROW		-
BULKHEAD ESCROW		1,317.00
PERFORMANCE DEPOSITS		364,091.22
STREET OPENING PERMITS		322,921.27
POLICE CLASS II		12,675.00
HUMAN SERVICES		425.00
GWTIDA AUTHORITY FEE		300.00
SMALL CELL FACILITIES		12,558.81
MUNICIPAL RELIEF FUND AID		-
INSURANCE PROCEEDS		141,718.40
PAGE TOTAL	12,240,940.47	4,533,641.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	792.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		792.00
FUND TOTALS	792.00	792.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	6,382,913.47	5,816.00
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEPOSITS FOR REDEMPTION OF TAX SALE CERTIFICATES		33,256.31
PREMIUMS RECEIVED AT TAX SALE		423,000.00
SANITARY LANDFILL FACILITY CLOSURE		2,532.87
TOURISM DEVELOPMENT COMMISSION		78,552.89
DEVELOPER FEES (HOUSING)		886,130.65
ACCUMULATED ABSENCES		2,388,616.15
STORM RECOVERY		22,933.26
CITY BEAUTIFICATION DONATIONS		57,856.41
BEACH PATROL DONATIONS		18,094.21
BEACH EVENTS DONATIONS		8,850.80
MEMORIAL BENCHES		12,597.00
RECREATION		28,202.17
SPECIAL EVENTS		52,563.59
PARKING OFFENSE ADJUDICATION ACT		21,420.01
FIRE PENALTY - COMPENSATORY		75,914.89
FIRE PENALTY - DEDICATED		16,497.44
OUTSIDE EMPLOYMENT - OFF DUTY POLICE OFFICERS		-
POLICE K-9 UNIT DONATIONS		13,366.97
POLICE YOUTH CAMP PROGRAM DONATIONS		4,833.32
UCC CODE ENFORCEMENT FEES		301,568.20
POLICE FORFEITURE		49,473.62
SELF INSURANCE		809,126.33
PAYROLL		163,336.82
LIFEGUARD PENSION		681,256.99
DEVELOPERS ESCROW		227,116.57
TOTALS	6,382,913.47	6,382,913.47

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	6,382,913.47	6,382,913.47
OTHER TRUST FUNDS (continued)		
TOTALS	6,382,913.47	6,382,913.47

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Deposits for Redemption of Tax Sale Ce	73,481.82	672,347.02	712,572.53	33,256.31
Premium Received at Tax Sale	1,115,000.00	273,000.00	965,000.00	423,000.00
Sanitary Landfill Facility Closure	15,138.83	40.04	12,646.00	2,532.87
Tourism Dev. Comm.	91,300.52	82,272.50	95,020.13	78,552.89
Developer Fees (Housing)	540,918.66	345,211.99	-	886,130.65
Accumulated Absences	1,215,345.09	1,398,000.00	224,728.94	2,388,616.15
Storm Recovery	19,494.24	11,800.00	8,360.98	22,933.26
City Beautification Donations	51,992.53	48,960.00	43,096.12	57,856.41
Beach Patrol Donations	16,976.30	25,615.71	24,497.80	18,094.21
Beach Events Donations	8,850.80	-	-	8,850.80
Memorial Benches	12,597.00	-	-	12,597.00
Recreation	50,469.62	91,843.36	114,110.81	28,202.17
Special Events	51,061.94	11,536.65	10,035.00	52,563.59
POAA	20,196.01	1,224.00	-	21,420.01
Fire Penalty - Compensatory	63,321.26	17,633.50	5,039.87	75,914.89
Fire Penalty - Dedicated	17,628.06	128,974.50	130,105.12	16,497.44
Outside Employment - Off Duty Police O	-	192,110.00	192,110.00	-
Police K-9 Unit Donations	171.04	15,746.93	2,551.00	13,366.97
Police Youth Camp Prog. Donations	3,833.32	1,000.00	-	4,833.32
Construction Office	268,881.05	630,714.11	598,026.96	301,568.20
Police Forfeiture	49,223.13	3,064.34	2,813.85	49,473.62
Self Insurance	789,908.16	19,900.56	682.39	809,126.33
Payroll	148,435.49	18,376,869.49	18,361,968.16	163,336.82
Lifeguard Pension	657,979.18	62,994.43	39,716.62	681,256.99
Developers Escrow	238,955.67	349,602.29	361,441.39	227,116.57
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PAGE TOTAL	\$ 5,521,159.72	\$ 22,760,461.42	\$ 21,904,523.67	\$ 6,377,097.47

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	5,521,159.72	22,760,461.42	21,904,523.67	6,377,097.47
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PAGE TOTAL	\$ 5,521,159.72	\$ 22,760,461.42	\$ 21,904,523.67	\$ 6,377,097.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	11,159,696.82	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	11,159,696.82
CASH	-	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	8,624,260.55	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	37,739,976.05	
UNFUNDED	16,159,696.82	
DUE TO -		
WATER OPERATING FUND		3,086,858.24
PAGE TOTALS	73,683,630.24	14,246,555.06

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	73,683,630.24	14,246,555.06
BOND ANTICIPATION NOTES PAYABLE		5,000,000.00
GENERAL SERIAL BONDS		28,470,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		9,269,976.05
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,858,224.75
UNFUNDED		4,997,512.28
ENCUMBRANCES PAYABLE		7,606,283.91
RESERVE TO PAY BANS		33,300.00
CAPITAL IMPROVEMENT FUND		117,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		84,278.19
	73,683,630.24	73,683,630.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,434.33	8,881,754.01	360,004.03	8,525,184.31
Grant Fund	-	157,547.36	-	157,547.36
Trust - Animal Control	-	1,122.00	330.00	792.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG	-	83,530.61	-	83,530.61
Trust - Other	5,642.50	6,442,841.33	65,570.36	6,382,913.47
Trust - Arts and Culture				-
General Capital	3,086,858.24	(3,086,858.24)	-	-
				-
<u>UTILITIES:</u>				
Water - Operating	1,456.25	8,929,489.74	3,086,858.24	5,844,087.75
Water - Capital	-	3,948,356.91	-	3,948,356.91
				-
Sewer - Operating	-	4,805,547.43	-	4,805,547.43
Sewer - Capital	-	594,254.50	-	594,254.50
				-
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				-
				-
				-
				-
				-
				-
				-
Total	3,097,391.32	30,757,585.65	3,512,762.63	30,342,214.34

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.
 All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: splaza@wildwoodnj.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Account	5,596,310.01
Disbursement Account	354,731.53
Tax Collector and Sewer Utility	1,401.59
POS Account	-
Animal Control Trust Fund	1,122.00
Small Cities CDBG Account	83,530.61
Trust Fund Account	2,797,389.48
Tax Lien Redemption Account	494,849.06
Wildwood Affordable Housing Trust	886,130.65
Wildwood Construction Office	307,184.20
Police Forfeiture Account	49,473.62
Insurance Trust	809,126.33
Payroll Account	190,314.43
Lifeguard Pension Commission	681,256.99
Planning Board Escrow	227,116.57
Water Operating Account	12,822,562.39
Water Clearing Account	52,096.48
Water Utility Account	3,187.78
Sewer Operating Account	4,805,547.43
Sewer Capital Account	594,254.50
PAGE TOTAL	30,757,585.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEDERAL GRANTS:						-
COPS Hiring Recovery						-
2009-2012	149,416.94				149,416.94	-
2020		750,000.00				750,000.00
						-
Body Armor Replacement Fund						-
FY 2022		2,541.25	2,541.25			-
						-
Body-Worn Camera Program SFY 2021	101,900.00		101,900.00			-
						-
Bulletproof Vest Partnership						-
2019						-
2020	747.50		747.50			-
						-
COPS in Shops - Summer Shore Initiative FY 2023		2,880.00	2,880.00			-
						-
Click It or Ticket FY 2023		7,000.00	2,660.00			4,340.00
						-
						-
PAGE TOTALS	252,064.44	762,421.25	110,728.75	-	149,416.94	754,340.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	252,064.44	762,421.25	110,728.75	-	149,416.94	754,340.00
FEDERAL GRANTS - (continued) :						-
Drunk Driving Enforcement Fund 2024		27,559.83	27,559.83			-
American Rescue Plan Act LFRF - 2021	(0.01)					(0.01)
USDA Community Facilities Program						-
FY 2019 Police Utility Vehicle & Body Worn Camera	45,300.00					45,300.00
FY 2021 Public Works Building Generator	11,200.00		11,200.00			-
FY 2021 Water Utility Building Generator	42,600.00					42,600.00
FY 2022 Purchase of Vehicles	29,700.00		29,700.00			-
USDA EII Program- FY 2021 DPW Building Generator	35,000.00		35,000.00			-
						-
						-
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						-
						-
PAGE TOTALS	415,864.43	789,981.08	214,188.58	-	149,416.94	842,239.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	415,864.43	789,981.08	214,188.58	-	149,416.94	842,239.99
STATE GRANTS						-
Clean Communities						-
FY 2022		28,932.12	28,932.12			-
						-
Cooperative Housing Inspection						-
FY 2023		20,266.00	20,266.00			-
						-
NJDOT Municipal Aid Program						-
FY 2020 Reconstruction of Taylor Avenue	41,250.00					41,250.00
FY 2022 Reconstruction of Pacific Avenue	800,000.00		420,714.77			379,285.23
						-
Recycling Tonnage Grant						-
FY 2023 (2021)		17,081.19	17,081.19			-
						-
Small Cities CDBG						-
FY 2018: Housing Rehabilitation Program	44,351.50		34,164.00		10,187.50	-
FY 2023: Spicer Avenue Boardwalk ADA Ramp		400,000.00				400,000.00
						-
PAGE TOTALS	1,301,465.93	1,256,260.39	735,346.66	-	159,604.44	1,662,775.22

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,301,465.93	1,256,260.39	735,346.66	-	159,604.44	1,662,775.22
STATE GRANTS - (continued) :						-
Neighborhood Preservation Program -						-
FY 2022	12,500.00		12,500.00			-
FY 2023		125,000.00	112,500.00			12,500.00
						-
NJDCA Community Capital: Pacific Avenue Lights	20,000.00		20,000.00			-
NJDCA Local Government Emergency Fund - FY 2023		49,000.00				49,000.00
NJDCA Local Recreation Improvements - FY 2023		78,000.00				78,000.00
NJDCA - Boardwalk Reconstruction - Phase 3		4,000,000.00				4,000,000.00
						-
NJBPU - Clean Energy Grant		25,000.00	25,000.00			-
						-
Urban Enterprise Zone						-
Administrative Budget FY 2022	3,115.00					3,115.00
Administrative Budget FY 2023		143,296.00	143,296.00			-
Administrative Budget FY 2024		69,570.00				69,570.00
Assistance Fund FY 2022	24,000.00					24,000.00
Assistance Fund FY 2023		1,370,510.00	1,256,660.00			113,850.00
PAGE TOTALS	1,361,080.93	7,116,636.39	2,305,302.66	-	159,604.44	6,012,810.22

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,361,080.93	7,116,636.39	2,305,302.66	-	159,604.44	6,012,810.22
LOCAL GRANTS:						-
ACM JIF Safety Incentive						-
2023		3,000.00	3,000.00			-
ACM JIF Wellness Incentive Award						-
2022	1,500.00		1,500.00			-
2023		1,500.00				1,500.00
ACM JIF Optional Safety Budget						-
2022	976.81		976.00		0.81	(0.00)
2023		2,500.00	2,317.89			182.11
ACM JIF EPL/Cyber Risk Management						-
2023		725.00	725.00			-
						-
Wildwood BID - Pacific Avenue Light Rehabilitation		40,000.00	40,000.00			-
						-
Cape May County Open Space		1,119,619.54				1,119,619.54
						-
Cape May County Local Aid - Stormwater		400,000.00				400,000.00
						-
PAGE TOTALS	1,363,557.74	8,683,980.93	2,353,821.55	-	159,605.25	7,534,111.87

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,363,557.74	8,683,980.93	2,353,821.55	-	159,605.25	7,534,111.87
LOCAL GRANTS - (continued) :						-
GWTIDA Municipal Event Support - FY 2023		100,000.00	100,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,363,557.74	8,783,980.93	2,453,821.55	-	159,605.25	7,534,111.87

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,363,557.74	8,783,980.93	2,453,821.55	-	159,605.25	7,534,111.87
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,363,557.74	8,783,980.93	2,453,821.55	-	159,605.25	7,534,111.87

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:							-
COPS Hiring Recovery							-
FY 2012	150,631.86			1,214.92		149,416.94	-
FY 2020		750,000.00		55,783.87			694,216.13
							-
COPS in Shops - Summer Shore Initiative - FY 2023			2,880.00	2,880.00			-
							-
Click It or Ticket FY 2023			7,000.00	2,660.00			4,340.00
							-
USDA Community Facilities Program							-
FY 2021 Water Utility Building Generator	42,600.00						42,600.00
STATE GRANTS:							-
Alcohol Education & Rehabilitation							-
FY 2016	1,622.63			1,622.63			-
FY 2017	4,825.49			977.37			3,848.12
FY 2018	4,393.95			-			4,393.95
FY 2019	3,616.86			-			3,616.86
FY 2020	3,417.51			-			3,417.51
FY 2021	5,452.77			-			5,452.77
PAGE TOTALS	216,561.07	750,000.00	9,880.00	65,138.79	-	149,416.94	761,885.34

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	216,561.07	750,000.00	9,880.00	65,138.79	-	149,416.94	761,885.34
STATE GRANTS - (continued) :							-
Drunk Driving Enforcement Fund							-
FY 2018	9,829.17			9,829.17			-
FY 2019	8,000.19			8,000.19			-
FY 2024			27,559.83	3,853.50			23,706.33
							-
Clean Communities - FY 2022		28,932.12		28,932.12			-
							-
Body Armor Replacement							-
FY 2021	1,205.02			1,205.02			-
FY 2021		2,541.25		2,541.25			-
							-
Neighborhood Preservation Program							-
FY 2022	8,600.50			8,600.50			-
FY 2023		150,000.00		141,450.00			8,550.00
							-
NJDOT Municipal Aid Program							-
FY 2022 Reconstruction of Pacific Avenue	239,047.72			239,047.72			-
PAGE TOTALS	483,243.67	931,473.37	37,439.83	508,598.26	-	149,416.94	794,141.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	483,243.67	931,473.37	37,439.83	508,598.26	-	149,416.94	794,141.67
STATE GRANTS - (continued) :							-
Cooperative Housing Inspection							-
FY 2020				(102.00)			102.00
FY 2021				(2,508.00)			2,508.00
FY 2022	2,490.91			(3,439.00)			5,929.91
FY 2023		20,266.00		9,000.00			11,266.00
							-
Recycling Tonnage Grant							-
FY 2020	76.72			76.72			-
FY 2021	3,228.13			3,228.13			-
FY 2022	16,820.79			16,820.79			-
FY 2023		17,081.19		9,137.04			7,944.15
							-
Small Cities CDBG							-
FY 2018: Housing Rehabilitation Program				(10,187.50)		10,187.50	-
FY 2023: Spicer Avenue Boardwalk ADA Ramp			400,000.00				400,000.00
							-
							-
PAGE TOTALS	505,860.22	968,820.56	437,439.83	530,624.44	-	159,604.44	1,221,891.73

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	505,860.22	968,820.56	437,439.83	530,624.44	-	159,604.44	1,221,891.73
STATE GRANTS - (continued) :							-
NJDCA Local Government Emergency Fund - FY 2023		49,000.00		49,000.00			-
NJDCA Local Recreation Improvements - FY 2023			78,000.00	67,618.07			10,381.93
NJDCA - Boardwalk Reconstruction - Phase 3			4,000,000.00	4,000,000.00			-
							-
NJBPU - Clean Energy Grant		25,000.00		25,000.00			-
							-
Urban Enterprise Zone							-
Administrative Budget FY 2022				(3,115.00)			3,115.00
Administrative Budget FY 2023		143,296.00		141,892.99			1,403.01
Administrative Budget FY 2024			69,570.00	63,070.00			6,500.00
Assistance Fund FY 2022	184,000.00			125,000.00			59,000.00
Assistance Fund FY 2023		1,370,510.00		292,848.40			1,077,661.60
							-
							-
							-
							-
							-
PAGE TOTALS	689,860.22	2,556,626.56	4,585,009.83	5,291,938.90	-	159,604.44	2,379,953.27

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	689,860.22	2,556,626.56	4,585,009.83	5,291,938.90	-	159,604.44	2,379,953.27
LOCAL GRANTS:							-
ACM JIF Safety Incentive Program							-
FY 2019	892.58			-			892.58
FY 2020	3,000.00			-			3,000.00
FY 2021	3,000.00			-			3,000.00
FY 2022	3,000.00			-			3,000.00
FY 2023		3,000.00		-			3,000.00
ACM JIF Wellness Incentive Award							-
FY 2015	1,500.00			-			1,500.00
FY 2023		1,500.00		1,499.99			0.01
ACM JIF Optional Safety Program							-
FY 2022	0.81			-		0.81	(0.00)
FY 2023		2,500.00		2,500.00			-
ACM JIF EPL/Cyber Risk Management Program							-
FY 2023		725.00		725.00			-
							-
Wildwood BID - Pacific Avenue Light Rehabilitation			40,000.00	40,000.00			-
							-
PAGE TOTALS	701,253.61	2,564,351.56	4,625,009.83	5,336,663.89	-	159,605.25	2,394,345.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	701,253.61	2,564,351.56	4,625,009.83	5,336,663.89	-	159,605.25	2,394,345.86
LOCAL GRANTS - (continued) :							-
Cape May County Open Space		1,119,619.54		1,119,619.54			-
							-
Cape May County Local Aid - Stormwater			400,000.00				400,000.00
							-
GWTIDA Municipal Event Support		100,000.00		100,000.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	701,253.61	3,783,971.10	5,025,009.83	6,556,283.43	-	159,605.25	2,794,345.86

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	701,253.61	3,783,971.10	5,025,009.83	6,556,283.43	-	159,605.25	2,794,345.86
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							-
							-
TOTALS	701,253.61	3,783,971.10	5,025,009.83	6,556,283.43	-	159,605.25	2,794,345.86

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Grant FY 2022	28,932.12	28,932.12				-
						-
Cooperative Housing Inspection FY 2023	11,747.00	11,747.00		10,413.00		10,413.00
						-
Clean Communities Grant FY 2023				32,451.09		32,451.09
						-
Cooperative Housing Inspection FY 2024				2,555.00		2,555.00
						-
Body Armor Replacement Fund FY 2022	2,541.25	2,541.25				-
						-
Drunk Driving Enforcement Fund SFY 2024			27,559.83	27,559.83		-
						-
WBID Pacific Avenue Lights			40,000.00	40,000.00		-
						-
South Jersey Gas: First Responders FY 2023				4,605.00		4,605.00
						-
Body Armor Replacement Fund FY 2023				3,251.49		3,251.49
Stormwater Assistance Grant FY 2023				15,000.00		15,000.00
TOTALS	43,220.37	43,220.37	67,559.83	135,835.41	-	68,275.58

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	13,427,893.00
Paid	13,427,893.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	13,427,893.00	13,427,893.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,940.84
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,503,427.01
County Library	XXXXXXXXXX	735,414.95
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	216,259.65
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,748.51
Paid	5,467,042.45	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	24,748.51	XXXXXXXXXX
	5,491,790.96	5,491,790.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1	300,000.00	XXXXXXXXXX
Special Improvement District 2	425,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	725,000.00
Paid	725,000.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	725,000.00	725,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,932,609.00	2,932,609.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,398,932.09	11,839,688.84	440,756.75
Added by N.J.S.A. 40A:4-87 (List on 17a)	5,025,009.83	5,025,009.83	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,423,941.92	16,864,698.67	440,756.75
Receipts from Delinquent Taxes	26,200.00	6,836.79	(19,363.21)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,536,499.25	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	22,536,499.25	22,803,745.81	267,246.56
	41,919,250.17	42,607,890.27	688,640.10

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	42,357,855.66
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	13,427,893.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,455,101.61	xxxxxxxxxx
Due County for Added and Omitted Taxes	24,748.51	xxxxxxxxxx
Special District Taxes	725,000.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	78,633.27
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,803,745.81	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	42,436,488.93	42,436,488.93

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	5,025,009.83	5,025,009.83	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	5,025,009.83	5,025,009.83	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		36,894,240.34
2023 Budget - Added by N.J.S.A. 40A:4-87		5,025,009.83
Appropriated for 2023 (Budget Statement Item 9)		41,919,250.17
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		41,919,250.17
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		41,919,250.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	40,905,492.26	
Paid or Charged - Reserve for Uncollected Taxes	78,633.27	
Reserved	698,702.33	
Total Expenditures		41,682,827.86
Unexpended Balances Canceled (see footnote)		236,422.31

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	440,756.75
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	267,246.56
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	236,422.31
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	582,818.34
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	871,163.21
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	19,363.21	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Refund Prior Year Revenue	18,110.74	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,360,933.22	XXXXXXXXXX
	2,398,407.17	2,398,407.17

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Notary Fees	175.00
BadCk/Shopping Cart Return Fee	500.00
NSF Check Fee	40.00
Miscellaneous Receipts - Events	28,110.81
Copies - Machine	25.00
Gasoline Services	7,476.80
Health Insurance Reimbursement	-
Police (Off Duty) Administration Costs	9,492.50
Police-Miscellaneous	1,868.30
FEMA Reimbursement	43,978.27
Recycling Fees	13,929.45
Homestead Supplemental Reimbursement	-
Senior Citizen and Veterans Administrative Fee	441.32
Sale of Municipal Property	289,328.95
Misc - Pension Difference	576.21
Fine	-
CMC MUA Recycling Rebate	82,210.91
Premium on Tax Sale (Lien)	-
Lot Cleaning	14,790.00
Statutory Excess - Animal Control Fund	330.00
Fire-Miscellaneous	-
Fire (Special Assignment) Administrative Fee	1,220.00
Special Events - DPW Labor & Equipment Reimbursements	75,842.13
Cancelled Grant Reimbursement -	-
Refund of Miscellaneous Prior Year Expenses	-
Miscellaneous	12,482.69
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	582,818.34

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	4,611,218.86
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,360,933.22
4. Amount Appropriated in the 2023 Budget - Cash	2,932,609.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	4,039,543.08	xxxxxxxxxx
	6,972,152.08	6,972,152.08

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		8,525,184.31
Investments		
[REDACTED]		
Sub Total		8,525,184.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,533,641.23
Cash Surplus		3,991,543.08
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	48,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		48,000.00
		4,039,543.08

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	41,651,828.21
or			
(Abstract of Ratables)		\$	<u> </u>
2. Amount of Levy - Special District Taxes		\$	725,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	<u> </u>
5a. Subtotal 2023 Levy	\$		42,376,828.21
5b. Reductions Due to Tax Appeals**	\$		<u> </u>
5c. Total 2023 Tax Levy		\$	<u>42,376,828.21</u>
6. Transferred to Tax Title Liens		\$	2,693.97
7. Transferred to Foreclosed Property		\$	<u> </u>
8. Remitted, Abated or Canceled		\$	12,210.20
9. Discount Allowed		\$	<u> </u>
10. Collected in Cash: In 2022	\$		1,508,747.11
In 2023*	\$		40,826,409.24
Homestead Benefit Credit	\$		<u> </u>
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		22,699.31
Total To Line 14	\$		<u>42,357,855.66</u>
11. Total Credits		\$	<u>42,372,759.83</u>
12. Amount Outstanding December 31, 2023		\$	4,068.38
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.95%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	42,357,855.66
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>42,357,855.66</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>42,357,855.66</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u>479,607.59</u>
Net Cash Collected	\$	<u>41,878,248.07</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$	<u>42,376,828.21</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.82%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>42,357,855.66</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u></u>
Net Cash Collected	\$	<u>42,357,855.66</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$	<u>42,376,828.21</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>99.96%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,036.29
2. Senior Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	17,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6. Senior Citizens Deductions Allowed By Tax Collector-Prior Year Taxes	1,000.00	
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	300.69
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	21,815.75
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,152.73	XXXXXXXXXX
	25,152.73	25,152.73

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00	
Line 3	17,500.00	
Line 4	750.00	
Sub - Total	23,000.00	
Less: Line 7	300.69	
To Item 10, Sheet 22	22,699.31	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	47,587.61
Taxes Pending Appeals	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		47,587.61	XXXXXXXXXX
Taxes Pending Appeals*	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		47,587.61	47,587.61

jhesley@wildwoodnj.org
Signature of Tax Collector

T-1555
License #

2/9/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		28,801.87	XXXXXXXXXX
A. Taxes	19,314.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,487.29	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	8,544.14
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	20,257.73
8. Totals		28,801.87	28,801.87
9. Balance Brought Down		20,257.73	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	6,836.79
A. Taxes	6,836.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		2,693.97	XXXXXXXXXX
13. 2023 Taxes		4,068.38	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	20,183.29
A. Taxes	8,002.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,181.26	XXXXXXXXXX	XXXXXXXXXX
15. Totals		27,020.08	27,020.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 33.74%

17. Item No.14 multiplied by percentage shown above is 6,809.84 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	766,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	766,900.00
	766,900.00	766,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
12/29/2021	Preparation of Approved Tax Map	80,000.00	16,000.00	64,000.00	16,000.00		48,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		80,000.00	16,000.00	64,000.00	16,000.00	-	48,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

splaza@wildwoodnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	30,690,000.00	
Issued	xxxxxxxxx		
Paid	2,220,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	28,470,000.00	xxxxxxxxx	
	30,690,000.00	30,690,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,749,000.00
2024 Interest on Bonds*		\$ 1,088,880.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,088,880.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	546,579.45	
Issued	xxxxxxxxxx		
Paid	33,634.54	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	512,944.91	xxxxxxxxxx	
	546,579.45	546,579.45	
2024 Loan Maturities			\$ 34,310.60
2024 Interest on Loans			\$ 10,088.19
Total 2024 Debt Service for Green Trust Loan			\$ 44,398.79
NJ I-BANK LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx	8,757,031.14	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	8,757,031.14	xxxxxxxxxx	
	8,757,031.14	8,757,031.14	
2024 Loan Maturities			\$ 303,823.83
2024 Interest on Loans			\$ 157,635.64
Total 2024 Debt Service for NJ I-Bank Loan			\$ 461,459.47

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Road Improv.:Distribution System Improvement	5/1/2024	8,757,031.14	12/14/2023	Var.
Total	45,413.00	8,757,031.14		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1229-22 Brdwlk Recnstr & Back-Bay Improvmnt	5,000,000.00	12/14/2023	5,000,000.00	12/13/24	4.5000%	-	224,375.00	12/13/24
Page Totals	5,000,000.00		5,000,000.00			-	224,375.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,000,000.00		5,000,000.00			-	224,375.00	
PAGE TOTALS	5,000,000.00		5,000,000.00			-	224,375.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,000,000.00		5,000,000.00			-	224,375.00	
PAGE TOTALS	5,000,000.00		5,000,000.00			-	224,375.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1047-16/1155-19(a) Construction of New DPW Bldg	287,495.18				287,493.06		2.12	
1057-16(c) Repairs/Improvements to City Buildings	-				(261.50)		261.50	
1079-17/1118-18/1156-19 Pacific Avenue Stormwater Im	964,353.62				159,910.68		804,442.94	
1083-17/2229-18 Recreational & Park Improvements	3,401.55				-		3,401.55	
1084-17(c) Acquisition of Equipment	2,003.00				2,003.00		-	
1120-18(b) Acquisition of Various Heavy Duty Equip.	10,401.54				10,401.54		-	
1120-18(c) Acquisition of Various Equipment	6,231.23				6,231.23		-	
1120-18(d) Repairs & Improvements to City Facilities	-				(3,399.07)		3,399.07	
1141-19(b) Acquisition of Various Equipment	1,100.90				1,100.90		-	-
1141-19(d) Repairs & Improvements to City Facilities	4,620.88				4,620.88		-	
1141-19(e) Reconst. and/or Repaving of City Streets	173,024.42				167,848.27		5,176.15	
Page Total	1,452,632.32	-	-	-	635,948.99	-	816,683.33	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,452,632.32	-	-	-	635,948.99	-	816,683.33	-
1144-19 Road Imprv: Distribution System Improvement	8,399.70	1,879,131.55			588,447.66	1,299,083.59	-	-
1169-20(a) Acquisition of Pick-up Trucks	9,738.70				-		9,738.70	
1169-20(c) Var. Improv: Municipal Bldgs & Grounds	5,586.50				(3,357.97)		8,944.47	
1169-20(d) Preliminary Costs: Bulkhead & Brdwlk Imprv	-				(390.00)		390.00	
1169-20(e) Closure of the City Landfill	11,268.45				349.31		10,919.14	
1169-20(f) Reconstruction of Boardwalk	58,509.39				58,509.39		-	
1183-20/1203-21(a) Acquisition of Equipment	11,713.37				11,713.37		-	
1183-20/1203-21(b) Acquisition of Vehicle	7,594.29				5,058.97		2,535.32	
1183-20/1203-21(c) Improve. to Bldgs & Grounds	119,867.83				(3,756.86)		123,624.69	
1183-20/1203-21(d) Acquisition of Rec-Athletic Equip	90.91				-		90.91	
1183-20/1203-21(e) Preliminary Costs: Boardwalk Imprv	50,000.00				50,000.00		-	
1183-20/1203-21(g) Acquisition of DPW Equipment	27,996.71				24,360.01		3,636.70	
1183-20/1203-21(h) Acq & Install of Benches/Trash Can	4,814.89				2,899.65		1,915.24	
1183-20/1203-21(i) Preliminary Costs: Dune Replenish.	4,485.76				-		4,485.76	
PAGE TOTALS	1,772,698.82	1,879,131.55	-	-	1,369,782.52	1,299,083.59	982,964.26	-

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,772,698.82	1,879,131.55	-	-	1,369,782.52	1,299,083.59	982,964.26	-
1204-21 Boardwalk Reconstruction & Repair	118,625.22				118,625.22		-	
1218-21(a) Acquisition of Dump Truck		2,012.34			-			2,012.34
1218-21(b) Acquisition of Various Equipment		159,257.92			137,083.42			22,174.50
1218-21(c) Var Imprv: Municipal Bldgs & Grounds		379,242.03			30,886.00			348,356.03
1218-21(d) Reconstruction of Var Streets: Taylor		2,035,097.48			70,650.00			1,964,447.48
1218-21(d) Reconst. of Var Streets: Taylor : NJDOT	-				(22,176.88)		22,176.88	
1218-21(e) Reconstruction of Var Streets: Pacific		1,011,710.34			(400,576.44)			1,412,286.78
1218-21(g) Improvements Various Recreation Facilities		473,247.22			187,337.71			285,909.51
1218-21(g) Imprv Var Rec Facilities: CMC Open Space	1,070,872.68				1,070,872.68		-	
1218-21(h) Reconstruction of Boardwalk	4,987.34	100,000.00			104,987.34		-	-
1218-21(i) Demolition/Removal of Var City Structures	4,987.34	100,000.00			-		4,987.34	100,000.00
1218-21(j) Park Improvements		37,041.80			37,002.84			38.96
1218-21(k) Preliminary Costs: Dune Replenish.		33,987.34			21,000.00			12,987.34
1220-21 ESIP	206,130.22				206,130.22		-	
PAGE TOTALS	3,178,301.62	6,210,728.02	-	-	2,931,604.63	1,299,083.59	1,010,128.48	4,148,212.94

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,178,301.62	6,210,728.02	-	-	2,931,604.63	1,299,083.59	1,010,128.48	4,148,212.94
1229-22(a) Boardwalk Reconstruction - NJDCA	4,762,414.01				4,757,978.31			4,435.70
1229-22(a) Boardwalk Reconstruction - USEDA					(189,398.27)		189,398.27	
1229-22(b) Back-Bay Improvements		329,013.35			283,320.35			45,693.00
1246-22(a) Reconstr Var Bulkheads-Coast Resilience			698,015.00		-		678,015.00	20,000.00
1246-22(a) Reconstr Var Bulkheads-FEMA			1,980,683.00		-		1,980,683.00	
1246-22(b) Acquisition of Roll-Off Truck			262,500.00		261,780.91			719.09
1246-22(c) Various Solar & Property Improvements			2,625,000.00		2,020,025.00			604,975.00
1246-22(d) Acquisition of Various Equipment			210,000.00		187,069.55			22,930.45
1246-22(e) Acquisition of Various Equipment: Rec			105,000.00		97,548.56			7,451.44
1246-22(f) Acquisition of Various IT Equipment			105,000.00		61,565.93			43,434.07
1246-22(g) Various Repairs & Improve Mun Bldgs			525,000.00		425,339.41			99,660.59
PAGE TOTALS	7,940,715.63	6,539,741.37	6,511,198.00	-	10,836,834.38	1,299,083.59	3,858,224.75	4,997,512.28

Sheet 35.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,940,715.63	6,539,741.37	6,511,198.00	-	10,836,834.38	1,299,083.59	3,858,224.75	4,997,512.28
GRAND TOTALS	7,940,715.63	6,539,741.37	6,511,198.00	-	10,836,834.38	1,299,083.59	3,858,224.75	4,997,512.28

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	200,000.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	182,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	117,500.00	XXXXXXXXXX
	300,000.00	300,000.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1246-22(a) Recontract Var Bulkheads - C	698,015.00	20,000.00	-	678,015.00
1246-22(a) Recontract Var Bulkheads - FEMA	1,980,683.00	-	-	1,980,683.00
1246-22(b) Acquis of Roll-Off Truck	262,500.00	250,000.00	12,500.00	
1246-22(c) Var Solar & Property Imprv	2,625,000.00	2,500,000.00	125,000.00	
1246-22(d) Acquis of Various Equipmen	210,000.00	200,000.00	10,000.00	
1246-22(e) Acquis of Various Equipmen	105,000.00	100,000.00	5,000.00	
1246-22(f) Acquis of Various IT Equip	105,000.00	100,000.00	5,000.00	
1246-22(g) Various Repairs & Improve	525,000.00	500,000.00	25,000.00	
Total	6,511,198.00	3,670,000.00	182,500.00	2,658,698.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	84,278.19
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	84,278.19	xxxxxxxxxx
	84,278.19	84,278.19

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ | <u>42,376,828.21</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | | \$ | <u>42,357,855.66</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>29,663,779.75</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|----|-----------------------------|--------------------------------|
| 1. Cash Deficit 2022 | | \$ | <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = |
| | | | \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ | <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = |
| | | | \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>24,748.51</u>	\$ <u>24,748.51</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,844,087.75	
Investments		
Due from - GENERAL CAPITAL FUND	3,086,858.24	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	161,516.17	
Liens Receivable	-	
INVENTORY	343,884.77	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,489,491.02
Encumbrances Payable		572,809.87
Accrued Interest on Bonds and Notes		263,315.17
Due to -		
ACCOUNTS PAYABLE		40,468.02
RENT OVERPAYMENTS		48,701.82
NEW JERSEY WATER TAX PAYABLE		1,423.92
ESCROW DEPOSITS		52,096.48
Subtotal - Cash Liabilities		2,468,306.30 "C"
Reserve for Consumer Accounts and Lien Receivable		505,400.94
Fund Balance		6,462,639.69
Total	9,436,346.93	9,436,346.93

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	6,602,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,602,500.00
CASH	3,948,356.91	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	58,760,918.99	
AUTHORIZED AND UNCOMPLETED	26,394,440.51	
PAGE TOTALS	95,706,216.41	6,602,500.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	95,706,216.41	6,602,500.00
BONDS PAYABLE		18,601,000.00
LOANS PAYABLE		5,087,058.95
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,797,643.54
UNFUNDED		4,904,343.18
CONTRACTS PAYABLE		2,237,348.46
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		48,807,060.85
RESERVE FOR DEFERRED AMORTIZATION		5,850,535.51
RESERVE FOR DEBT SERVICE		243,662.05
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		36,160.36
CAPITAL FUND BALANCE		538,903.51
TOTALS	95,706,216.41	95,706,216.41

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	499,240.00	499,240.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	9,400,000.00	9,511,610.27	111,610.27
Fire Hydrant Service			-
Miscellaneous	175,387.00	397,998.34	222,611.34
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	10,074,627.00	10,408,848.61	334,221.61
Deficit (General Budget) **			-
	10,074,627.00	10,408,848.61	334,221.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		10,074,627.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		10,074,627.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		10,074,627.00
Deduct Expenditures:		
Paid or Charged	8,281,540.75	
Reserved	1,489,491.02	
Surplus (General Budget)**	299,354.00	
Total Expenditures		10,070,385.77
Unexpended Balance Canceled (See Footnote)		4,241.23

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	10,408,848.61	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	1,724,184.63	
Total Revenue Realized		12,133,033.24
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,281,540.75	
Reserved	1,489,491.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	9,771,031.77	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		9,771,031.77
Excess		2,362,001.47
Budget Appropriation - Surplus (General Budget)**	299,354.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	2,062,647.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,724,184.63	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		1,724,184.63

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	334,221.61
Unexpended Balances of Appropriations	xxxxxxxxxx	4,241.23
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	1,724,184.63
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,062,647.47	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	2,062,647.47	2,062,647.47

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	4,899,232.22
Excess in Results of 2023 Operations	xxxxxxxxxx	2,062,647.47
Amount Appropriated in the 2023 Budget - Cash	499,240.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	6,462,639.69	xxxxxxxxxx
	6,961,879.69	6,961,879.69

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,844,087.75
Investments		
Interfund Accounts Receivable		3,086,858.24
Subtotal		8,930,945.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,468,306.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,462,639.69
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		6,462,639.69

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>212,186.38</u>
Increased by:			
Rents Levied		\$	<u>9,584,814.06</u>
Decreased by:			
Collections	\$	<u>9,521,588.27</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>113,896.00</u>	
		\$	<u>9,635,484.27</u>
Balance December 31, 2023		\$	<u><u>161,516.17</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	19,960,000.00	
Issued	XXXXXXXXXX	-	
Paid	1,359,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	18,601,000.00	XXXXXXXXXX	
	19,960,000.00	19,960,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,378,000.00
2024 Interest on Bonds		\$ 688,447.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	688,447.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	248,061.73
Subtotal	\$	440,385.77
Add: Interest to be Accrued as of 12/31/2024	\$	190,352.14
Required Appropriation 2024	\$	630,737.91

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	1,260,401.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	1,260,401.00	XXXXXXXXXX	
	1,260,401.00	1,260,401.00	
2024 Loan Maturities			\$ 20,017.08
2024 Interest on Loans		\$ 18,846.85	
WATER UTILITY NJEIT LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	1,822,776.02	
Issued	XXXXXXXXXX		
Paid	212,707.98	XXXXXXXXXX	
Outstanding - December 31, 2023	1,610,068.04	XXXXXXXXXX	
	1,822,776.02	1,822,776.02	
2024 Loan Maturities			\$ 203,665.36
2024 Interest on Loans		\$ 20,837.50	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	39,684.35	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	10,414.22	
Subtotal	\$	29,270.13	
Add: Interest to be Accrued as of 12/31/2024	\$	8,459.05	
Required Appropriation 2024			\$ 37,729.18

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Water U Improv.(Distribution Syst.Improv.)	20,017.08	1,260,401.00	12/14/2023	Var.
	20,017.08	1,260,401.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY USDA LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	2,268,510.03	
Issued	XXXXXXXXXX		
Paid	51,920.12	XXXXXXXXXX	
Outstanding - December 31, 2023	2,216,589.91	XXXXXXXXXX	
	2,268,510.03	2,268,510.03	
2024 Loan Maturities			\$ 52,795.52
2024 Interest on Loans		\$ 37,152.48	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	37,152.48	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	4,839.22	
Subtotal	\$	32,313.26	
Add: Interest to be Accrued as of 12/31/2024	\$	4,731.47	
Required Appropriation 2024	\$		37,044.73

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1048-16/1082-17(a) Constr of New Water Util Bldg	24,908.39				-		24,908.39	
1050-16 Water System Upgrades - No Wildwood	780,087.63				225,732.97		554,354.66	
1080-17 Flood Remediation	60,735.04				(60,263.39)		120,998.43	
1085-17(b) Replacement of Water Mains	369,555.19				-		369,555.19	
1117-18 Various Improvements & Acquisitions	69,791.73				1,062.73		68,729.00	
1146-19(a) Constr of New Water Treatment Plant		4,849,946.49			668,540.00			4,181,406.49
1146-19(b) Replacement of Various Water Mains	606,118.24				(61,555.48)		667,673.72	
1146-19(c) Acq-Real Property for New Treatment Plant		419,862.29			403,097.70			16,764.59
1147-19 Water Util Imprv (Distribution Sys Imprv)		272,413.29			(152,983.30)	425,396.59		-
1148-19 Various Improvements & Acquisitions	443,350.00				-		443,350.00	
PAGE TOTALS	2,354,546.22	5,542,222.07	-	-	1,023,631.23	425,396.59	2,249,569.39	4,198,171.08

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,354,546.22	5,542,222.07	-	-	1,023,631.23	425,396.59	2,249,569.39	4,198,171.08
1168-20 Various Improvements & Acquisitions	490,500.00				241,725.85		248,774.15	
1202-21 Various Improvements/Acquisitions-NW	500,000.00				498,700.00		1,300.00	
1210-21 Water Improvements - Other Towns	300,000.00				182,000.00		118,000.00	
1210-21 Water Improvements - Equipment	180,000.00				-		180,000.00	
1234-22 Various Water Improvements - Taylor Ave		586,554.30			(119,617.80)			706,172.10
PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18
PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18
PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18
TOTALS	3,825,046.22	6,128,776.37	-	-	1,826,439.28	425,396.59	2,797,643.54	4,904,343.18

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	36,160.36
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	36,160.36	XXXXXXXXXX
	36,160.36	36,160.36

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	538,903.51
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2023	538,903.51	xxxxxxxxxx
	538,903.51	538,903.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,805,547.43	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	10,598.67	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		718,782.84
Encumbrances Payable		73,163.61
Accrued Interest on Bonds and Notes		140,099.64
Due to -		
ACCOUNTS PAYABLE		6,940.75
SEWER RENT OVERPAYMENTS		166,291.58
Subtotal - Cash Liabilities		1,105,278.42 "C"
Reserve for Consumer Accounts and Lien Receivable		10,598.67
Fund Balance		3,700,269.01
Total	4,816,146.10	4,816,146.10

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,665,284.79	1,121,000.00
BONDS PAYABLE		7,119,000.00
LOANS PAYABLE		7,480,310.18
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,803,649.25
UNFUNDED		-
CONTRACTS PAYABLE		92,848.71
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		13,906,481.71
RESERVE FOR DEFERRED AMORTIZATION		764,115.00
RESERVE FOR DEBT SERVICE		134,948.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		22,907.38
CAPITAL FUND BALANCE		220,023.83
TOTALS	32,665,284.79	32,665,284.79

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	404,689.00	404,689.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,810,000.00	5,694,369.05	(115,630.95)
Miscellaneous	66,250.00	206,512.08	140,262.08
Interest on Investments	25,000.00	156,099.31	131,099.31
ARRA Debt Service Subsidy	10,000.00	-	(10,000.00)
Additional Rents	536,252.00	536,252.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,852,191.00	6,997,921.44	145,730.44
Deficit (General Budget) **			-
	6,852,191.00	6,997,921.44	145,730.44

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,852,191.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,852,191.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,852,191.00
Deduct Expenditures:		
Paid or Charged	5,878,518.46	
Reserved	718,782.84	
Surplus (General Budget)**	254,882.00	
Total Expenditures		6,852,183.30
Unexpended Balance Canceled (See Footnote)		7.70

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,997,921.44	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	379,853.05	
Total Revenue Realized		7,377,774.49
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,878,518.46	
Reserved	718,782.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,597,301.30	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,597,301.30
Excess		780,473.19
Budget Appropriation - Surplus (General Budget)**	254,882.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	525,591.19	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	379,853.05	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		379,853.05

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	145,730.44
Unexpended Balances of Appropriations	XXXXXXXXXX	7.70
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	379,853.05
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	525,591.19	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	525,591.19	525,591.19

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	3,579,366.82
Excess in Results of 2023 Operations	XXXXXXXXXX	525,591.19
Amount Appropriated in the 2023 Budget - Cash	404,689.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	3,700,269.01	XXXXXXXXXX
	4,104,958.01	4,104,958.01

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,805,547.43
Investments		
Interfund Accounts Receivable		
Subtotal		4,805,547.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,105,278.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,700,269.01
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		3,700,269.01

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>4,511.22</u>
Increased by:			
Rents Levied		\$	<u>6,236,708.50</u>
Decreased by:			
Collections	\$	<u>6,230,621.05</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>6,230,621.05</u>
Balance December 31, 2023		\$	<u><u>10,598.67</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	7,539,000.00	
Issued	XXXXXXXXXX		
Paid	420,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	7,119,000.00	XXXXXXXXXX	
	7,539,000.00	7,539,000.00	
2024 Bond Maturities - Capital Bonds			\$ 433,000.00
2024 Interest on Bonds		\$ 264,847.52	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	264,847.52
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	109,615.28
Subtotal	\$	155,232.24
Add: Interest to be Accrued as of 12/31/2024	\$	79,887.75
Required Appropriation 2024	\$	235,119.99

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	1,357,165.00	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	1,357,165.00	XXXXXXXXXX	
	1,357,165.00	1,357,165.00	
2024 Loan Maturities			\$ 21,218.78
2024 Interest on Loans		\$ 20,588.23	
SEWER UTILITY USDA LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	6,253,537.48	
Issued	XXXXXXXXXX		
Paid	130,392.30	XXXXXXXXXX	
Outstanding - December 31, 2023	6,123,145.18	XXXXXXXXXX	
	6,253,537.48	6,253,537.48	
2024 Loan Maturities			\$ 133,980.12
2024 Interest on Loans		\$ 170,727.88	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	191,316.11	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	30,484.36	
Subtotal	\$	160,831.75	
Add: Interest to be Accrued as of 12/31/2024	\$	29,361.85	
Required Appropriation 2024			\$ 190,193.60

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer U Improv.(Distribution Syst.Improv.)	21,218.78	1,357,165.00	12/15/2023	Var.
	21,218.78	1,357,165.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
997-14(a) Major Repairs/Replace: Bulkheads	-				-		-	
1081-17 Sewer Improvement - Flood Remediation	472,778.59				(3,403.10)		476,181.69	
1086-17(a) System Improve. - Manhole Replace.	3,974.71				-		3,974.71	
1122-18 Repairs/Improv-Sewer Lines & Manholes	1,019,449.94				66,371.42		953,078.52	
1142-19 Sewer Util Improve (Distribution Sys Impr)		119,287.17			119,287.17			-
1145-19(a) Various Sewer Improve & Acquisitions	111,852.02				564.24		111,287.78	
1235-22 Var Sewer Improvements : Taylor Ave	273,731.30				14,604.75		259,126.55	
Total	1,881,786.56	119,287.17	-	-	197,424.48	-	1,803,649.25	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,881,786.56	119,287.17	-	-	197,424.48	-	1,803,649.25	-
PAGE TOTALS	1,881,786.56	119,287.17	-	-	197,424.48	-	1,803,649.25	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	22,907.38
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	22,907.38	XXXXXXXXXX
	22,907.38	22,907.38

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

