

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 5,325  
NET VALUATION TAXABLE 2020 1,396,711,000  
MUNICODE 0514

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **WILDWOOD** \_\_\_\_\_, County of \_\_\_\_\_ **CAPE MAY** \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jpowers@wildwoodnj.org  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Jeanette J. Powers, CPA, RMA**, am the Chief Financial Officer, License # **N0309**, of the **CITY** of **WILDWOOD**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature jpowers@wildwoodnj.org  
Title Chief Financial Officer  
Address 4400 New Jersey Avenue  
Phone Number (609) 846-2013  
Fax Number (609) 523-9200

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of WILDWOOD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

Certified by me  
this \_\_\_\_\_ day \_\_\_\_\_, 2021

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** CITY OF WILDWOOD  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
- NOT APPLICABLE - of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** CITY OF WILDWOOD  
**Chief Financial Officer:** Jeanette J. Powers, CPA, RMA  
**Signature:** jpowers@wildwoodnj.org  
**Certificate #:** N0309  
**Date:** 2/26/2021

21-6001360

Fed I.D. #

CITY OF WILDWOOD

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>327,735.47</u>	\$ <u>150,483.15</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jpowers@wildwoodnj.org  
Signature of Chief Financial Officer

2/26/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **WILDWOOD** \_\_\_\_\_, County of \_\_\_\_\_ **CAPE MAY** \_\_\_\_\_ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ **1,400,390,700.00** \_\_\_\_\_

\_\_\_\_\_  
[jhesley@wildwoodnj.org](mailto:jhesley@wildwoodnj.org)

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF WILDWOOD**

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
**CAPE MAY**

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	8,594,215.02	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	500.00
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	1,632.22	
CURRENT	7,413.16	
SUBTOTAL	9,045.38	
TAX TITLE LIENS RECEIVABLE	34,128.99	
PROPERTY ACQUIRED FOR TAXES	766,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEPOSITS	2,200.00	
HAZARD LIENS RECEIVABLE	1,145.00	
NJSEA MORTGAGE RECEIVABLE	2,449,314.00	
NJSEA PILOT RECEIVABLE	330,000.00	
REVENUE ACCOUNTS RECEIVABLE	7,820.21	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	12,194,768.60	500.00

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,194,768.60	500.00
APPROPRIATION RESERVES		1,994,895.01
ENCUMBRANCES PAYABLE		847,210.33
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		14,829.60
PREPAID TAXES		1,221,747.09
ACCOUNTS PAYABLE		4,467.44
REFUNDS PAYABLE		29,100.54
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		3,565.85
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		28,241.71
TAX MAP		2,066.96
LAND SALE ESCROW		25,000.00
PERFORMANCE DEPOSITS		161,331.53
STREET OPENING PERMITS		2,790.61
POLICE CLASS II		8,500.00
HUMAN SERVICES		350.00
INSURANCE PROCEEDS		270,492.17
PAGE TOTAL	12,194,768.60	4,615,088.84

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,194,768.60	4,615,088.84
SUBTOTAL	12,194,768.60	4,615,088.84
RESERVE FOR RECEIVABLES		3,600,553.58
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		3,979,126.18
TOTALS	12,194,768.60	12,194,768.60







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	697.20	
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		696.00
FUND TOTALS	697.20	697.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	84,157.97	
DUE TO -		
RESERVE FOR REVOLVING LOAN FUND		84,157.97
<b>FUND TOTALS</b>	<b>84,157.97</b>	<b>84,157.97</b>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	3,593,582.15	
DUE FROM FEDERAL-PAYROLL	717.94	
DUE FROM STATE-PAYROLL	109.49	
DUE FROM UNION	37.41	
DUE TO STATE-SURCHARGE FEES		2,727.00
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>3,594,446.99</b>	<b>2,727.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,594,446.99	2,727.00
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEPOSITS FOR REDEMPTION OF TAX SALE CERTIFICATES		128,597.60
PREMIUMS RECEIVED AT TAX SALE		946,000.00
SANITARY LANDFILL FACILITY CLOSURE		15,138.83
TOURISM DEVELOPMENT COMMISSION		158,041.62
DEVELOPER FEES (HOUSING)		232,345.45
ACCUMULATED ABSENCES		246,656.37
STORM RECOVERY		18,583.07
CITY BEAUTIFICATION DONATIONS		61,338.53
BEACH PATROL DONATIONS		9,994.08
BEACH EVENTS DONATIONS		8,850.80
MEMORIAL BENCHES		11,419.40
RECREATION		15,672.09
SPECIAL EVENTS		30,675.10
PARKING OFFENSE ADJUDICATION ACT		18,973.93
FIRE PENALTY - COMPENSATORY		29,121.23
FIRE PENALTY - DEDICATED		22,301.63
OUTSIDE EMPLOYMENT - OFF DUTY POLICE OFFICERS		-
POLICE K-9 UNIT DONATIONS		490.04
POLICE YOUTH CAMP PROGRAM DONATIONS		2,833.32
UCC CODE ENFORCEMENT FEES		50,465.34
POLICE FORFEITURE		55,582.13
SELF INSURANCE		834,007.20
PAYROLL		127,563.90
LIFEGUARD PENSION		453,960.72
DEVELOPERS ESCROW		113,107.61
TOTALS	3,594,446.99	3,594,446.99

(Do not crowd - add additional sheets)









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	550,100.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	550,100.00
CASH	15,138,918.17	
FEDERAL AND STATE GRANTS RECEIVABLE	13,014,848.93	
NJ I-BANK LOAN RECEIVABLE	10,305,982.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,599,722.13	
UNFUNDED	31,225,100.00	
<b>PAGE TOTALS</b>	<b>79,834,671.73</b>	<b>550,100.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	79,834,671.73	550,100.00
BOND ANTICIPATION NOTES PAYABLE		20,220,000.00
GENERAL SERIAL BONDS		9,236,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		10,818,722.13
CAPITAL LEASES PAYABLE		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		755,103.85
UNFUNDED		9,819,796.31
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		27,198,599.39
RESERVE TO PAY BANS		338,397.45
CAPITAL IMPROVEMENT FUND		77,129.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE TO PAY BONDS		699.16
CAPITAL FUND BALANCE		820,124.44
	79,834,671.73	79,834,671.73

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	11,312.28	8,970,591.18	387,688.44	8,594,215.02
Grant Fund		58,334.25		58,334.25
Trust - Animal Control		697.20		697.20
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		84,157.97		84,157.97
Trust - Other	9,383.65	3,803,390.95	219,192.45	3,593,582.15
Trust - Arts and Cultural				-
General Capital		15,138,918.17		15,138,918.17
				-
UTILITIES:				-
Water Operating	1,630.85	3,552,595.27	784.61	3,553,441.51
Water - Capital		7,358,277.23		7,358,277.23
Sewer - Operating	15,272.78	2,602,846.08	1,092.99	2,617,025.87
Sewer - Capital		2,865,200.03	14,179.79	2,851,020.24
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>37,599.56</b>	<b>44,435,008.33</b>	<b>622,938.28</b>	<b>43,849,669.61</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jpowers@wildwoodnj.org

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CREST SAVINGS BANK:	
Current Account	23,790,988.98
Disbursement Account	371,957.92
Tax Collector and Sewer Utility	6,377.38
POS Account	-
Animal Control Trust Fund	697.20
Small Cities CDBG Account	84,157.97
Trust Fund Account	650,090.04
Tax Lien Redemption Account	1,108,801.44
Wildwood Affordable Housing Trust	232,345.45
Wildwood Construction Office	52,992.34
Police Forfeiture Account	55,582.13
Insurance Trust	834,007.20
Payroll Account	302,504.02
Lifeguard Pension Commission	453,960.72
Planning Board Escrow	113,107.61
Water Operating Account	10,868,436.02
Water Clearing Account	41,184.72
Water Utility Account	1,251.76
Sewer Operating Account	2,601,365.40
Sewer Capital Account	2,865,200.03
PAGE TOTAL	44,435,008.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FEDERAL GRANTS:						-
COPS Hiring Recovery						-
2009-2012	200,301.01		37,382.01			162,919.00
2015	280,374.17		78,743.86			201,630.31
Body Armor Replacement Fund						-
FY 2019		4,360.99	4,360.99			-
Bulletproof Vest Partnership						-
2018		3,393.00	800.96			2,592.04
2019		11,283.81				11,283.81
COPS in Shops - Summer Shore Initiative						-
FY 2020		7,920.00	7,920.00			-
Click It or Ticket						-
2019	-					-
DHS/FEMA SAFER Volunteer Grant	176,650.00		54,810.00			121,840.00
DHS/FEMA SAFER Hiring Grant	106,018.88		101,697.54			4,321.34
Distracted Driving Crackdown						-
2019	-					-
Drunk Driving Enforcement Fund						-
FY 2018	-					-
<b>PAGE TOTALS</b>	<b>763,344.06</b>	<b>26,957.80</b>	<b>285,715.36</b>	<b>-</b>	<b>-</b>	<b>504,586.50</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	763,344.06	26,957.80	285,715.36	-	-	504,586.50
FEMA Hazardous Mitigation Grant Program		1,864,380.00				1,864,380.00
Assistance to Firefighters - COVID -19 Supplement		16,460.86	14,313.00			2,147.86
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	763,344.06	1,907,798.66	300,028.36	-	-	2,371,114.36



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	763,344.06	1,907,798.66	300,028.36	-	-	2,371,114.36
STATE GRANTS						-
Alcohol Education Rehab Fund						-
2019		3,616.86	3,616.86			-
2020		3,417.51	3,417.51			-
Clean Communities						-
FY 2019		30,486.73	30,486.73			-
Cooperative Housing Inspection						-
FY 2020		26,060.00	26,060.00			-
NJDOT						-
FY 2018	92,000.00					92,000.00
Recycling Tonnage Grant						-
FY 2020		15,449.38	15,449.38			-
Safe and Secure Communities Program						-
2020		90,000.00	90,000.00			-
Small Cities CDBG						-
2018	99,376.50					99,376.50
						-
						-
PAGE TOTALS	954,720.56	2,076,829.14	469,058.84	-	-	2,562,490.86

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	954,720.56	2,076,829.14	469,058.84	-	-	2,562,490.86
LOCAL GRANTS:						-
ACM JIF Safety Incentive						-
2020		3,000.00	3,000.00			-
ACM JIF Wellness Incentive Award						-
2019	1,500.00		1,500.00			-
2020		1,500.00				1,500.00
ACM JIF Optional Safety Budget						-
2019	2,500.00		2,422.08			77.92
2020		2,500.00				2,500.00
ACM JIF EPL/Cyber Risk Management						-
2019	725.00		725.00			-
2020		725.00	725.00			-
WSID Summer Trash Collection - FY 2020		48,000.00	48,000.00			-
GWTIDA Municipal Event Support						-
2020		100,000.00	100,000.00			-
						-
						-
						-
PAGE TOTALS	959,445.56	2,232,554.14	625,430.92	-	-	2,566,568.78

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	959,445.56	2,232,554.14	625,430.92	-	-	2,566,568.78
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	959,445.56	2,232,554.14	625,430.92	-	-	2,566,568.78

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:							-
COPS Hiring Recovery							-
2012	200,301.00			43,525.57			156,775.43
2015	280,374.17			78,743.86			201,630.31
Bulletproof Vest Partnership							-
2018	-	3,393.00		3,393.00			-
2019	-	11,283.81		2,152.50			9,131.31
Click It or Ticket Program - 2019	-			-			-
							-
Distracted Driving Crackdown - 2019	-			-			-
							-
COPS in Shops - Summer Shore Initiative							-
FY 2020	-	7,920.00		7,920.00			-
							-
DHS/FEMA SAFER Volunteer Grant	141,520.00			75,990.00			65,530.00
							-
DHS/FEMA SAFER Hiring Grant	106,018.88			101,697.54			4,321.34
							-
							-
<b>PAGE TOTALS</b>	<b>728,214.05</b>	<b>22,596.81</b>	<b>-</b>	<b>313,422.47</b>	<b>-</b>	<b>-</b>	<b>437,388.39</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	728,214.05	22,596.81	-	313,422.47	-	-	437,388.39
Secure the Shore Grant							-
FY 2016	-			-			-
							-
FEMA Hazardous Mitigation Grant Program			1,864,380.00	-			1,864,380.00
							-
Assistance to Firefighters - COVID -19 Supplement			16,460.86	14,313.00			2,147.86
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	728,214.05	22,596.81	1,880,840.86	327,735.47	-	-	2,303,916.25

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	728,214.05	22,596.81	1,880,840.86	327,735.47	-	-	2,303,916.25
STATE GRANTS:							-
Alcohol Education & Rehabilitation							-
FY 2012	827.54			827.54			0.00
FY 2013	949.94			372.46			577.48
FY 2014	472.64			-			472.64
FY 2015	1,473.33			-			1,473.33
FY 2016	5,197.38			-			5,197.38
FY 2017	4,825.49			-			4,825.49
FY 2018	4,393.95			-			4,393.95
FY 2019		3,616.86		-			3,616.86
FY 2020			3,417.51	-			3,417.51
							-
Drunk Driving Enforcement Fund							-
FY 2013	-			-			-
FY 2017	8,790.68			5,337.30			3,453.38
FY 2018	11,626.65			-			11,626.65
							-
							-
PAGE TOTALS	766,771.65	26,213.67	1,884,258.37	334,272.77	-	-	2,342,970.92

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	766,771.65	26,213.67	1,884,258.37	334,272.77	-	-	2,342,970.92
Body Armor Replacement							-
FY 2018	886.23			886.23			(0.00)
FY 2019		4,360.99		4,360.99			-
							-
Clean Communities							-
FY 2019	-	30,486.73		30,486.73			-
							-
Cooperative Housing Inspection							-
FY 2017	767.91			767.91			0.00
FY 2018	24,153.00			5,757.09			18,395.91
FY 2019	13,249.00			-			13,249.00
FY 2020		17,149.00	8,911.00	-			26,060.00
							-
NJDOT Municipal Aid Program							-
FY 2018 Reconstruction of Cedar Avenue	-			-			-
							-
Recycling Tonnage Grant							-
FY 2020		15,449.38		11,686.90			3,762.48
PAGE TOTALS	805,827.79	93,659.77	1,893,169.37	388,218.62	-	-	2,404,438.31

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	805,827.79	93,659.77	1,893,169.37	388,218.62	-	-	2,404,438.31
Safe and Secure Communities Program - 2020		90,000.00		90,000.00			-
							-
Small Cities CDBG							-
FY 2018: Housing Rehabilitation Program	30,672.00			-			30,672.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	836,499.79	183,659.77	1,893,169.37	478,218.62	-	-	2,435,110.31



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	836,499.79	183,659.77	1,893,169.37	478,218.62	-	-	2,435,110.31
LOCAL GRANTS:							-
ACM JIF Safety Incentive Program							-
2013	216.16			-			216.16
2014	829.02			-			829.02
2015	1,519.36			1,519.36			-
2018	1,826.50			401.64			1,424.86
2019	2,650.00			-			2,650.00
2020			3,000.00	-			3,000.00
							-
ACM JIF Wellness Incentive Award							-
2015	1,500.00			-			1,500.00
2019	1,500.00			1,500.00			-
2020			1,500.00	-			1,500.00
							-
ACM JIF Optional Safety Program							-
2019	1,373.92			1,296.00			77.92
2020			2,500.00	2,500.00			-
							-
PAGE TOTALS	847,914.75	183,659.77	1,900,169.37	485,435.62	-	-	2,446,308.27

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	847,914.75	183,659.77	1,900,169.37	485,435.62	-	-	2,446,308.27
ACM JIF EPL/Cyber Risk Management Program							-
2019	725.00			725.00			-
2020			725.00	725.00			-
							-
GWTIDA Municipal Event Support	-	100,000.00		100,000.00			-
							-
Municipal Alliance Program - Local Match							-
2019	762.00			762.00			-
							-
WSID Summer Trash Collection - FY 2020		48,000.00		24,423.00			23,577.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	849,401.75	331,659.77	1,900,894.37	612,070.62	-	-	2,469,885.27

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	849,401.75	331,659.77	1,900,894.37	612,070.62	-	-	2,469,885.27
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	849,401.75	331,659.77	1,900,894.37	612,070.62	-	-	2,469,885.27

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
Clean Communities Grant FY 2019	30,486.73	30,486.73				-
Alcohol Education & Rehabilitation	3,616.86	3,616.86				-
Cooperative Housing Inspection FY20	9,636.00	9,636.00				-
Bulletproof Vest Program FY 2018	800.96	800.96				-
Recycling Tonnage 2017	15,449.38	15,449.38				-
Drunk Driving Enforcement Fund				8,000.19		8,000.19
Clean Communities FY 2020				27,548.97		27,548.97
Cooperative Housing Inspection FY21				7,651.00		7,651.00
Local Government Emergency Fund Grant				63,847.65		63,847.65
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	59,989.93	59,989.93	-	107,047.81	-	107,047.81

Sheet 12

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	59,989.93	59,989.93	-	107,047.81	-	107,047.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	59,989.93	59,989.93	-	107,047.81	-	107,047.81

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	59,989.93	59,989.93	-	107,047.81	-	107,047.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	59,989.93	59,989.93	-	107,047.81	-	107,047.81

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	11,988,276.00
Paid	11,988,276.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	11,988,276.00	11,988,276.00

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,943.88
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,392,471.90
County Library	XXXXXXXXXX	505,860.43
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	148,686.54
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,565.85
Paid	4,052,962.75	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,565.85	XXXXXXXXXX
	4,056,528.60	4,056,528.60

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1	300,000.00	XXXXXXXXXX
Special Improvement District 2	425,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	725,000.00
Paid	725,000.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	725,000.00	725,000.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,740,000.00	1,740,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	7,902,804.89	7,177,474.45	(725,330.44)
Added by N.J.S. 40A:4-87 (List on 17a)	1,900,894.37	1,900,894.37	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>9,803,699.26</b>	<b>9,078,368.82</b>	<b>(725,330.44)</b>
Receipts from Delinquent Taxes	20,000.00	2,866.32	(17,133.68)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	21,504,521.59	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	21,504,521.59	21,682,110.50	177,588.91
	<b>33,068,220.85</b>	<b>32,503,345.64</b>	<b>(564,875.21)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	38,232,399.55
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	11,988,276.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	4,047,018.87	xxxxxxxx
Due County for Added and Omitted Taxes	3,565.85	xxxxxxxx
Special District Taxes	725,000.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	213,571.67
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,682,110.50	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	<b>38,445,971.22</b>	<b>38,445,971.22</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
FEMA Hazardous Mitigatigation Grant Program	1,864,380.00	1,864,380.00	-
Cooperative Housing - FY 2020 (Additional Fund)	8,911.00	8,911.00	-
Alcohol Education and Rehabilitation Grant	3,417.51	3,417.51	-
ACM JIF Wellness Incentive Program	1,500.00	1,500.00	-
ACM JIF EPL/Cyber Risk Management Program	725.00	725.00	-
ACM JIF Optional Safety Budget Program	2,500.00	2,500.00	-
ACM JIF Safety Incentive Program	3,000.00	3,000.00	-
Assistance to Firefighters - COVID -19 Supplement	16,460.86	16,460.86	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	<b>1,900,894.37</b>	<b>1,900,894.37</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		31,167,326.48
2020 Budget - Added by N.J.S. 40A:4-87		1,900,894.37
Appropriated for 2020 (Budget Statement Item 9)		33,068,220.85
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		33,068,220.85
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		33,068,220.85
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,523,337.56	
Paid or Charged - Reserve for Uncollected Taxes	213,571.67	
Reserved	1,994,895.01	
Total Expenditures		31,731,804.24
Unexpended Balances Canceled (see footnote)		1,336,416.61

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	177,588.91
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,336,416.61
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	290,813.42
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,049,340.24
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Canceled Prior Year Accounts Payable	XXXXXXXXXX	56,083.95
Canceled Prior Year Refunds Payable		307.11
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	725,330.44	XXXXXXXXXX
Delinquent Tax Collections	17,133.68	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Refund Prior Year Revenue	1,092.58	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,166,993.54	XXXXXXXXXX
	2,910,550.24	2,910,550.24

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Gasoline Services	5,308.22
Health Insurance Reimbursement	2,658.25
Police (Off Duty) Administration Costs	7,250.00
Police-Miscellaneous	9,577.29
FEMA Reimbursement	19,056.11
Recycling Fees	9,392.25
Senior Citizen and Veterans Administrative Fee	568.21
Sale of Municipal Property	40,193.43
Fine	5,901.50
Premium on Tax Sale (Lien)	23,000.00
Lot Cleaning	8,355.00
Statutory Excess - Animal Control Fund	348.00
Fire-Miscellaneous	715.20
Fire (Special Assignment) Administrative Fee	462.00
Construction Office Shared Services - North Wildwood	2,418.00
Beach Sand Harvesting Shared Services - North Wildwood	57,447.94
Cancellation of Reserve Accounts	48,967.52
Refund of Miscellaneous Prior Year Expenses	46,032.15
Miscellaneous	3,162.35
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>290,813.42</b>

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	290,813.42
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>290,813.42</b>



**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	3,552,132.64
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	2,166,993.54
4. Amount Appropriated in the 2020 Budget - Cash	1,740,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	3,979,126.18	xxxxxxxxxx
	5,719,126.18	5,719,126.18

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		8,594,215.02
Investments		
[REDACTED]		
Sub Total		8,594,215.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,615,088.84
Cash Surplus		3,979,126.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
		3,979,126.18

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	37,599,643.07
or			
(Abstract of Ratables)		\$	
2. Amount of Levy Special District Taxes		\$	725,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	33,491.50
5a. Subtotal 2020 Levy	\$		38,358,134.57
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy		\$	38,358,134.57
6. Transferred to Tax Title Liens		\$	14,599.36
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	103,722.50
9. Discount Allowed		\$	
10. Collected in Cash: In 2019	\$		35,907.74
In 2020 *	\$		38,167,741.81
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		28,750.00
Total To Line 14	\$		38,232,399.55
11. Total Credits		\$	38,350,721.41
12. Amount Outstanding December 31, 2020		\$	7,413.16
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>99.67%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	38,232,399.55
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	38,232,399.55

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 38,232,399.55
<i>LESS</i> : Proceeds from Accelerated Tax Sale	408,505.62
<b>Net Cash Collected</b>	<b>\$ 37,823,893.93</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,358,134.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.61%

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 38,232,399.55
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 38,232,399.55</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 38,358,134.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.67%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	63.01
2. Sr. Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	776.71
9. Received in Cash from State	XXXXXXXXXX	28,410.28
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	500.00	XXXXXXXXXX
	29,250.00	29,250.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00	
Line 3	21,500.00	
Line 4	-	
Sub - Total	28,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	28,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	28,241.71
Taxes Pending Appeals	28,241.71	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		28,241.71	XXXXXXXXXX
Taxes Pending Appeals*	28,241.71	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		28,241.71	28,241.71

LORI@wildwoodnj.org  
Signature of Tax Collector

T-1555  
License #

2/26/2021  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		23,141.21	XXXXXXXXXX
A. Taxes	3,681.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	19,460.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		776.71	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 993.02
B. Tax Title Liens - Transfers from Taxes		(1) 993.02	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	23,917.92
8. Totals		24,910.94	24,910.94
9. Balance Brought Down		23,917.92	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,866.32
A. Taxes	1,832.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,033.75	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		110.25	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		14,599.36	XXXXXXXXXX
13. 2020 Taxes		7,413.16	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	43,174.37
A. Taxes	9,045.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	34,128.99	XXXXXXXXXX	XXXXXXXXXX
15. Totals		46,040.69	46,040.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 11.98%

17. Item No.14 multiplied by percentage shown above is 5,172.29 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	766,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	766,900.00
	766,900.00	766,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget        
To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jpowers@wildwoodnj.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	11,661,000.00	
Issued	xxxxxxxxx		
Paid	2,425,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	9,236,000.00	xxxxxxxxx	
	11,661,000.00	11,661,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,512,000.00
2021 Interest on Bonds*		\$ 327,900.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 327,900.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

### Green Trust

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	100,369.48	
Issued	xxxxxxxxxx		
Paid	26,292.41	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	74,077.07	xxxxxxxxxx	
	100,369.48	100,369.48	
2021 Loan Maturities			\$ 26,820.88
2021 Interest on Loans			\$ 1,348.10
Total 2021 Debt Service for Loan			\$ 28,168.98
<b>USDA Rural Development LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx	297,099.89	
Issued	xxxxxxxxxx		
Paid	7,454.83	xxxxxxxxxx	
Outstanding - December 31, 2020	289,645.06	xxxxxxxxxx	
	297,099.89	297,099.89	
2021 Loan Maturities			\$ 7,783.83
2021 Interest on Loans			\$ 12,554.17
Total 2021 Debt Service for LOAN			\$ 20,338.00

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**NJ I-Bank LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	10,455,000.00	
Paid	-	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	10,455,000.00	XXXXXXXXXX	
	10,455,000.00	10,455,000.00	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Road Improv.:Distribution System Improvement	N/A	10,455,000.00	7/30/2020	N/A
Total	-	10,455,000.00		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1047-16/1155-19 New DPW Bldg-2019 Amendmn	2,475,000.00	10/16/2020	2,475,000.00	10/15/21	2.0000%	-	49,362.50	10/15/21
109-17/1118-18/1156-19 Pacific Av Stormwater In	1,166,000.00	10/20/2017	1,125,700.00	10/15/21	2.0000%	41,000.00	22,451.46	10/15/21
109-17/1118-18/1156-19 Pacific Av Stormwater In	420,000.00	10/19/2018	420,000.00	10/15/21	2.0000%	15,000.00	8,376.67	10/15/21
109-17/1118-18/1156-19 Pacific Av Stormwater In	10,000,000.00	10/16/2020	10,000,000.00	10/15/21	2.0000%	-	199,444.44	10/15/21
1083-17/1119-18 Improv.-Rec. Facilities & Parks	80,000.00	10/20/2017	77,200.00	10/15/21	2.0000%	3,000.00	1,539.71	10/15/21
1083-17/1119-18 Improv.-Rec. Facilities & Parks	282,900.00	10/19/2018	224,900.00	10/15/21	2.0000%	10,000.00	4,485.51	10/15/21
1084-17 Various Improvements	1,230,800.00	10/20/2017	1,182,100.00	10/15/21	2.0000%	285,343.45	23,576.33	10/15/21
1120-18 Various Capital Improv. and Equipment	1,663,300.00	10/19/2018	1,663,300.00	10/15/21	2.0000%	92,000.00	33,173.59	10/15/21
1141-19 Various Capital Improv. and Equipment	1,328,800.00	10/16/2020	1,328,800.00	10/15/21	2.0000%	-	26,502.18	10/15/21
1169-20 Various Capital Improv. and Equipment	1,723,000.00	10/16/2020	1,723,000.00	10/15/21	2.0000%	102,054.00	34,364.28	10/15/21
Page Totals	20,369,800.00		20,220,000.00			548,397.45	403,276.67	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	20,369,800.00		20,220,000.00			548,397.45	403,276.67	
PAGE TOTALS	20,369,800.00		20,220,000.00			548,397.45	403,276.67	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
841-11 Back Bay Flood Abatement				2,160.00			2,160.00	
1011-14								
(b) Capital Repair/Improvement-Muni Bldgs	44,512.86				44,512.86		-	
1047-16/1155-19								
(a) Construction of New DPW Building	249,993.32	2,475,000.00			1,220,919.52		-	1,504,073.80
(d) Repairs/Improvements to City Buildings	11,410.42				10,711.26	699.16	-	
(e) Replacement/Major Repair-HVAC Systems	22,919.04				-		22,919.04	
1057-16								
(c) Repairs/Improvements to City Buildings	47,619.16				28,567.35		19,051.81	
(d) Acquisition of Equipment	7,335.00				7,335.00		-	
1079-17/1118-18/1156-19								
Pacific Ave. Stormwater Improvement	-	2,941,527.13			48,140.87		-	2,893,386.26
<b>Page Total</b>	<b>383,789.80</b>	<b>5,416,527.13</b>	<b>-</b>	<b>2,160.00</b>	<b>1,360,186.86</b>	<b>699.16</b>	<b>44,130.85</b>	<b>4,397,460.06</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	383,789.80	5,416,527.13	-	2,160.00	1,360,186.86	699.16	44,130.85	4,397,460.06
1083-17/1119-18								
Recreational and Park Improvement	-	4,799.15			325.40		-	4,473.75
1084-17								
(a) Reconstruction of Magnolia Avenue	-	204,405.30			149.17	194,493.20	-	9,762.93
(b) Reconstruction of Cedar Avenue	-	55,602.95			7,484.05	38,759.32	-	9,359.58
(c) Acquisition of Equipment	-	103,874.20			23,874.01	3,090.93	-	76,909.26
(d) Repairs/Improvements to City Buildings	-	101,041.47			6,583.67		-	94,457.80
(e) Improvements to Parks	-	1,386.21			16.60		-	1,369.61
(f) Major Capital Repairs to Equipment	-	2,387.87			7.12		-	2,380.75
1120-18								
(a) Road Reconstruction and Repaving	-	17,447.46			237.06		-	17,210.40
(b) Acquisition of Various Heavy Duty Equip.	-	23,552.00			271.77		-	23,280.23
(c) Acquisition of Various Equipment	-	293,603.38			244,731.66		-	48,871.72
(d) Repairs and Improvements-City Facilities	-	319,379.79			189,886.55		-	129,493.24
(e) Acquisition-Telecom. Equip. & Software	-	85,520.35			92.21		-	85,428.14
<b>PAGE TOTALS</b>	383,789.80	6,629,527.26	-	2,160.00	1,833,846.13	237,042.61	44,130.85	4,900,457.47

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	383,789.80	6,629,527.26	-	2,160.00	1,833,846.13	237,042.61	44,130.85	4,900,457.47
1141-19								
(a) Acquisition of Various DPW Equip.	29,667.89	600,000.00			52,410.71		-	577,257.18
(b) Acquisition of Various Equipment	-	66,951.82			46,669.84		-	20,281.98
(c) Improv. to Muni. Buildings & Grounds	367,938.04	68,000.00			35,147.39		332,790.65	68,000.00
(d) Repairs & Improvements to City Facilities	-	29,792.56			15,153.97		-	14,638.59
(e) Reconst. and/or Repaving of City Sts.	-	406,870.53			35,284.34		-	371,586.19
(f) Completion-Pacific Ave. (BID) Redev.	300,000.00	-			60,000.00	240,000.00	-	-
(g) Reconstruction of Boardwalk	-	42,950.00			38,605.75		-	4,344.25
1144-19								
Road Improv.:Distribution System Improvement	-	10,571,971.02			8,129,808.78		-	2,442,162.24
<b>PAGE TOTALS</b>	1,081,395.73	18,416,063.19	-	2,160.00	10,246,926.91	477,042.61	376,921.50	8,398,727.90

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,081,395.73	18,416,063.19	-	2,160.00	10,246,926.91	477,042.61	376,921.50	8,398,727.90
1169-20								
(a) Acquisition of Pick-up Trucks			212,780.00		230.59		53,549.41	159,000.00
(b) Acquisition of Various Equipment			272,000.00		106,390.30		-	165,609.70
(c) Var. Improv.-Muni. Bldgs & Grounds			915,000.00		100,367.06		324,632.94	490,000.00
(d) Prelim.Costs-Bulkhd & Brdwlk Imprv.			84,000.00		74,102.45		-	9,897.55
(e) Closure of the City Landfill			263,000.00		148,623.10		-	114,376.90
(f) Reconstruction of Boardwalk			512,000.00		29,815.74		-	482,184.26
<b>PAGE TOTALS</b>	1,081,395.73	18,416,063.19	2,258,780.00	2,160.00	10,706,456.15	477,042.61	755,103.85	9,819,796.31

Sheet 35.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,081,395.73	18,416,063.19	2,258,780.00	2,160.00	10,706,456.15	477,042.61	755,103.85	9,819,796.31
<b>GRAND TOTALS</b>	1,081,395.73	18,416,063.19	2,258,780.00	2,160.00	10,706,456.15	477,042.61	755,103.85	9,819,796.31

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	23,609.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	144,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	90,480.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	77,129.00	xxxxxxxxx
	167,609.00	167,609.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
1169-20				
Var. Capital Improv. & Equip.	2,258,780.00	1,723,000.00	90,480.00	445,300.00
Total	2,258,780.00	1,723,000.00	90,480.00	445,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,496,183.32
Premium on Sale of Bonds	xxxxxxxxxx	346,941.12
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	1,023,000.00	xxxxxxxxxx
Balance - December 31, 2020	820,124.44	xxxxxxxxxx
	1,843,124.44	1,843,124.44

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ <u>38,358,134.57</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ <u>38,232,399.55</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>26,850,694.20</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |  |  |
|--|--|--|
| 1. Cash Deficit 2019                     |  | \$ <u>                                </u>   |
| 2. 4% of 2019 Tax Levy for all purposes: |  |  |
| Levy --                                  | \$ <u>                                </u> | = \$ <u>                                </u> |
| 3. Cash Deficit 2020                     |  | \$ <u>                                </u>   |
| 4. 4% of 2020 Tax Levy for all purposes: |  |  |
| Levy --                                  | \$ <u>                                </u> | = \$ <u>                                </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                                </u>	\$ <u>                                </u>	\$ <u>                                </u> -
2. County Taxes	\$	<u>                                </u>	\$ <u>                                </u> 3,565.85	\$ <u>                                </u> 3,565.85
3. Amounts due Special Districts	\$	<u>                                </u>	\$ <u>                                </u> -	\$ <u>                                </u> -
4. Amount due School Districts for School Tax	\$	<u>                                </u>	\$ <u>                                </u> -	\$ <u>                                </u> -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
BALANCE - CITY OF WILDWOOD WATER UTILITY UTILITY  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,553,441.51	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	354,522.68	
Liens Receivable	-	
Inventory	251,113.94	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		560,499.50
Encumbrances Payable		289,619.86
Accrued Interest on Bonds and Notes		176,898.39
Rent Overpayments		42,250.67
New Jersey Water Tax Payable		1,497.44
Escrow Deposits		40,400.11
Subtotal - Cash Liabilities		1,111,165.97 "C"
Reserve for Consumer Accounts and Lien Receivable		605,636.62
Fund Balance		2,442,275.54
<b>Total</b>	<b>4,159,078.13</b>	<b>4,159,078.13</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**LANCE - CITY OF WILDWOOD WATER UTILITY UTILITY FU**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	6,480,700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,480,700.00
CASH	7,358,277.23	
NJ I-BANK LOAN RECEIVABLE	1,919,100.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	57,262,315.58	
AUTHORIZED AND UNCOMPLETED	26,005,940.51	
PAGE TOTALS	99,026,333.32	6,480,700.00

(Do not crowd - add additional sheets)

**POST CLOSING**  
**LANCE - CITY OF WILDWOOD WATER UTILITY UTILITY FU**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	99,026,333.32	6,480,700.00
BONDS PAYABLE		11,956,000.00
LOANS PAYABLE		7,179,082.07
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		9,596,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,413,578.26
UNFUNDED		10,808,717.72
CONTRACTS PAYABLE		3,032,505.63
RESERVE FOR AMORTIZATION		44,458,638.51
RESERVE FOR DEFERRED AMORTIZATION		3,597,835.51
RESERVE TO PAY BONDS		3,319.88
RESERVE TO PAY NOTES		63,032.69
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		36,160.36
CAPITAL FUND BALANCE		400,762.69
<b>TOTALS</b>	<b>99,026,333.32</b>	<b>99,026,333.32</b>

(Do not crowd - add additional sheets)





## ANALYSIS OF CITY OF WILDWOOD WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# CITY OF WILDWOOD WATER UTILITY BUDGET

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	40,000.00	40,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	7,713,000.00	7,202,068.62	(510,931.38)
Miscellaneous	187,000.00	174,650.41	(12,349.59)
Additional Rents	627,000.00	627,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,567,000.00	8,043,719.03	(523,280.97)
Deficit (General Budget) **			-
	8,567,000.00	8,043,719.03	(523,280.97)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,567,000.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>8,567,000.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>8,567,000.00</b>
Deduct Expenditures:		
Paid or Charged	7,225,528.25	
Reserved	560,499.50	
Surplus (General Budget)**	245,625.00	
<b>Total Expenditures</b>		<b>8,031,652.75</b>
Unexpended Balance Canceled (See Footnote)		535,347.25

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## CITY OF WILDWOOD WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 City Of Wildwood Water Utility Utility Budg either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	8,043,719.03	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	551,635.49	
Total Revenue Realized		8,595,354.52
Expenditures:	<b>xxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxx</b>	
Paid or Charged	7,225,528.25	
Reserved	560,499.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,786,027.75	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,786,027.75
Excess		809,326.77
Budget Appropriation - Surplus (General Budget)**	245,625.00	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	563,701.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the City Of Wildwood Water Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	551,635.49	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		551,635.49

\*\* Items must be shown in same amounts on Sheet 44.

**S OF 2020 OPERATIONS - CITY OF WILDWOOD WATER UTILITY U**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	535,347.25
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	551,635.49
Deficit in Anticipated Revenues	523,280.97	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	563,701.77	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,086,982.74	1,086,982.74

**TING SURPLUS - CITY OF WILDWOOD WATER UTILITY U**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,918,573.77
Excess in Results of 2020 Operations	XXXXXXXXXX	563,701.77
Amount Appropriated in the 2020 Budget - Cash	40,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	2,442,275.54	XXXXXXXXXX
	2,482,275.54	2,482,275.54

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CITY OF WILDWOOD WATER UTILITY UTILITY - TRIAL BALANCE)**

Cash		3,553,441.51
Investments		
Interfund Accounts Receivable		
Subtotal		3,553,441.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,111,165.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,442,275.54
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		<b>2,442,275.54</b>

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**LE OF CITY OF WILDWOOD WATER UTILITY UTILITY ACCOUNTS REC**

Balance December 31, 2019		\$	<u>106,718.77</u>
Increased by:			
Rents Levied		\$	<u>8,182,890.17</u>
Decreased by:			
Collections	\$	<u>7,829,068.62</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>106,017.64</u>	
		\$	<u>7,935,086.26</u>
Balance December 31, 2020		\$	<u><u>354,522.68</u></u>

**SCHEDULE OF CITY OF WILDWOOD WATER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CITY OF WILDWOOD WATER UTILITY UTILITY FUND**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
CITY OF WILDWOOD WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>CITY OF WILDWOOD WATER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	12,957,000.00	
Issued	XXXXXXXXXX	-	
Paid	1,001,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	11,956,000.00	XXXXXXXXXX	
	12,957,000.00	12,957,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,141,000.00
2021 Interest on Bonds		\$ 452,120.00	

<b>INTEREST ON BONDS - CITY OF WILDWOOD WATER UTILITY UTILITY BUDGET</b>			
2021 Interest on Bonds (*Items)		\$ 452,120.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$ 109,616.56	
Subtotal		\$ 342,503.44	
Add: Interest to be Accrued as of 12/31/2021		\$ 100,111.94	
Required Appropriation 2021			\$ 442,615.38

<b>LIST OF BONDS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
CITY OF WILDWOOD WATER UTILITY UTILITY NJ I-BANK LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	1,924,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	1,924,000.00	XXXXXXXXXX	
	1,924,000.00	1,924,000.00	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

**CITY OF WILDWOOD WATER UTILITY UTILITY NJEIT LOAN**

Outstanding - January 1, 2020	XXXXXXXXXX	2,404,718.42	
Issued	XXXXXXXXXX		
Paid	195,139.66	XXXXXXXXXX	
Outstanding - December 31, 2020	2,209,578.76	XXXXXXXXXX	
	2,404,718.42	2,404,718.42	

2021 Loan Maturities		\$	193,969.97
2021 Interest on Loans		\$	30,306.26

**INTEREST ON LOANS - CITY OF WILDWOOD WATER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	30,306.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	12,600.15	
Subtotal	\$	17,706.11	
Add: Interest to be Accrued as of 12/31/2021	\$	11,352.87	
Required Appropriation 2021			\$ 29,058.98

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Water U Improv.(Distribution Syst.Improv.)	N/A	1,924,000.00	6/30/2020	N/A
	-	1,924,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
CITY OF WILDWOOD WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**CITY OF WILDWOOD WATER UTILITY UTILITY USDA LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	3,108,947.43	
Issued	XXXXXXXXXX	-	
Paid	63,444.12	XXXXXXXXXX	
Outstanding - December 31, 2020	3,045,503.31	XXXXXXXXXX	
	3,108,947.43	3,108,947.43	

2021 Loan Maturities			\$	64,858.88
2021 Interest on Loans		\$	67,381.12	

**INTEREST ON LOANS - CITY OF WILDWOOD WATER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	67,381.12		
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	14,698.35		
Subtotal	\$	52,682.77		
Add: Interest to be Accrued as of 12/31/2021	\$	14,383.17		
Required Appropriation 2021			\$	67,065.94

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SERVICE FOR CITY OF WILDWOOD WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 1048-16/1082-17A Constr.-Water U Bldg	413,800.00	10/20/2017	405,500.00	10/15/2021	2.00%	9,000.00	8,087.47	10/15/2021
2. 1050-16 Water System Upgrades-No.WW	99,300.00	10/20/2017	98,000.00	10/15/2021	2.00%	2,000.00	1,954.56	10/15/2021
3. 1050-16 Water System Upgrades-No.WW	800,000.00	10/16/2020	800,000.00	10/15/2021	2.00%	-	15,955.56	10/15/2021
4. 1080-17 Water Improvements	1,165,000.00	10/20/2017	1,124,800.00	10/15/2021	2.00%	41,000.00	22,433.51	10/15/2021
5. 1085-17 Various Water Improvements	4,470,900.00	10/20/2017	4,316,700.00	10/15/2021	2.00%	207,243.55	86,094.18	10/15/2021
6. 1121-18 Various Water Utility Improv.	1,771,000.00	10/19/2018	1,771,000.00	10/15/2021	2.00%	33,789.14	35,321.61	10/15/2021
7. 1146-19 Replacement-Var. Water Mains	1,080,000.00	10/16/2020	1,080,000.00	10/15/2021	2.00%	-	21,540.00	10/15/2021
8.								
9.								
<b>TOTAL</b>	<b>9,800,000.00</b>		<b>9,596,000.00</b>			<b>293,032.69</b>	<b>191,386.89</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

**SERVICE FOR CITY OF WILDWOOD WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NO**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	9,800,000.00		9,596,000.00			293,032.69	191,386.89	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

<b>REST ON NOTES - CITY OF WILDWOOD WATER UTILITY UTILITY BU</b>	
2021 Interest on Notes	\$ 191,386.89
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 39,983.33
Subtotal	\$ 151,403.56
Add: Interest to be Accrued as of 12/31/2021	\$ 86,673.85
Required Appropriation - 2021	\$ 238,077.41

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR CITY OF WILDWOOD WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"**

**Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

**\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS CITY OF WILDWOOD WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD WATER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
830-10 (b) (c) Replace Water Mains	3,319.88					3,319.88	-	
996-14 Various Improvements	34.89					34.89	-	
1038-15 Various Improvements	9.62					9.62	-	
1046-16 Various Improvements	5,186.59					5,186.59	-	
1048-16/1082-17								
(a) Construction - New Building	-	125,522.18		354.00	292.29	354.00	-	125,229.89
(c) Replacement - Water Mains	336,875.53			-	-		336,875.53	
1050-16 Water System Upgrades-No.Wildwood		1,695,185.66			853,082.26			842,103.40
1078-17 Various Improvements and Acquisitions	5,326.58			24,487.83		29,814.41	-	
1080-17 Flood Remediation		951,662.80			813.31			950,849.49
<b>PAGE TOTALS</b>	350,753.09	2,772,370.64	-	24,841.83	854,187.86	38,719.39	336,875.53	1,918,182.78

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD WATER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	350,753.09	2,772,370.64	-		854,187.86	38,719.39	336,875.53	1,918,182.78
1085-17								
(a) Water Tank Evaluation and Improvement		660,378.15			117,698.39			778,076.54
(b) Replacement of Water Mains		1,045,494.15			729.10			1,044,765.05
(c) Acquisition of Equipment		52,279.10			35.55	52,243.55		-
1117-18 Various Improvements and Acquisitions	203,841.36				127,138.63		76,702.73	
1121-18								
(a) Repair and Rehabilitation of Water Mains		966,673.93			876,765.53			89,908.40
(b) Replacement of Well #39		15,027.81			238.67	10,789.14		4,000.00
1146-19								
(a) Construction - New Water Treatment Plant		4,849,946.49			-			4,849,946.49
(b) Replacement of Various Water Mains		1,079,381.66			740.19			1,078,641.47
(c) Acquisition:Real Prop.-New Treatment Plant		419,862.29			-			419,862.29
1147-19 Water U Improv.-Distrib. Syst.Improv.		1,922,071.96			1,296,737.26			625,334.70
1148-19 Various Improvements and Acquisitions	500,000.00				-		500,000.00	
1169-20 Various Improvements and Acquisitions			500,000.00		-		500,000.00	
<b>PAGE TOTALS</b>	<b>1,054,594.45</b>	<b>13,783,486.18</b>	<b>500,000.00</b>		<b>3,156,572.79</b>	<b>101,752.08</b>	<b>1,413,578.26</b>	<b>10,808,717.72</b>

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD WATER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,054,594.45	13,783,486.18	500,000.00	142,540.22	3,156,572.79	101,752.08	1,413,578.26	10,808,717.72
PAGE TOTALS	1,054,594.45	13,783,486.18	500,000.00	142,540.22	3,156,572.79	101,752.08	1,413,578.26	10,808,717.72

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD WATER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,054,594.45	13,783,486.18	500,000.00	142,540.22	3,156,572.79	101,752.08	1,413,578.26	10,808,717.72
TOTALS	1,054,594.45	13,783,486.18	500,000.00	142,540.22	3,156,572.79	101,752.08	1,413,578.26	10,808,717.72

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**TY OF WILDWOOD WATER UTILITY UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	760.85
Received from 2020 Budget Appropriation	XXXXXXXXXX	500,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	35,399.51
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	500,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	36,160.36	XXXXXXXXXX
	536,160.36	536,160.36

**TY OF WILDWOOD WATER UTILITY UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CITY OF WILDWOOD WATER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
1168-20 Various Improv. & Acq.	500,000.00		500,000.00	500,000.00
	500,000.00	-	500,000.00	500,000.00

# CITY OF WILDWOOD WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

## YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	236,077.23
Premium on Sale of Bonds	xxxxxxxxx	164,685.46
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	400,762.69	xxxxxxxxx
	400,762.69	400,762.69

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**BALANCE - CITY OF WILDWOOD SEWER UTILITY UTILITY**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,617,025.87	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	26,781.93	
Liens Receivable	77.94	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		377,227.51
Encumbrances Payable		33,032.61
Accrued Interest on Bonds and Notes		92,111.37
Accounts Payable		12,788.00
Sewer Rent Overpayments		112,604.13
Subtotal - Cash Liabilities		627,763.62 "C"
Reserve for Consumer Accounts and Lien Receivable		26,859.87
Fund Balance		1,989,262.25
<b>Total</b>	<b>2,643,885.74</b>	<b>2,643,885.74</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**BALANCE - CITY OF WILDWOOD SEWER UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	139,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	139,000.00
CASH	2,851,020.24	
NJ I-BANK LOAN RECEIVABLE	1,395,000.00	
DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	22,992,288.51	
AUTHORIZED AND UNCOMPLETED	5,678,741.78	
<b>PAGE TOTALS</b>	<b>33,056,050.53</b>	<b>139,000.00</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
BALANCE - CITY OF WILDWOOD SEWER UTILITY UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)  
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,056,050.53	139,000.00
BONDS PAYABLE		2,418,000.00
LOANS PAYABLE		10,541,808.76
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,107,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		117,724.52
UNFUNDED		1,974,467.00
CONTRACTS PAYABLE		1,964,159.12
RESERVE FOR AMORTIZATION		12,378,227.75
RESERVE FOR DEFERRED AMORTIZATION		130,965.13
RESERVE TO PAY NOTES		29,485.77
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		22,907.38
CAPITAL FUND BALANCE		232,305.10
TOTALS	33,056,050.53	33,056,050.53

(Do not crowd - add additional sheets)





## ANALYSIS OF CITY OF WILDWOOD SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# BUDGET OF CITY OF WILDWOOD SEWER UTILITY UTILITY BUDG

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91,500.00	91,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,457,000.00	5,461,078.65	4,078.65
Miscellaneous	77,000.00	59,456.68	(17,543.32)
Interest on Investments	63,000.00	43,239.78	(19,760.22)
Reserve to Pay Loan (USDA Miscellaneous Sewer 3A)	14,000.00	14,179.79	179.79
Reserve to Pay Bonds	-	-	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ARRA Debt Service Subsidy	10,000.00	31,373.12	21,373.12
Additional Rents	132,000.00	132,000.00	-
Subtotal	5,844,500.00	5,832,828.02	(11,671.98)
Deficit (General Budget) **			-
	5,844,500.00	5,832,828.02	(11,671.98)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,844,500.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>5,844,500.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>5,844,500.00</b>
Deduct Expenditures:		
Paid or Charged	5,433,996.24	
Reserved	377,227.51	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>5,811,223.75</b>
Unexpended Balance Canceled (See Footnote)		33,276.25

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## CITY OF WILDWOOD SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 City Of Wildwood Sewer Utility Utility Budget either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,832,828.02	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	104,876.09	
Canceled Prior Year Accounts Payable	6,973.34	
Total Revenue Realized		5,944,677.45
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,433,996.24	
Reserved	377,227.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,811,223.75	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,811,223.75
Excess		133,453.70
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	133,453.70	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the City Of Wildwood Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	104,876.09	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		104,876.09

\*\* Items must be shown in same amounts on Sheet 44.

**'S OF 2020 OPERATIONS - CITY OF WILDWOOD SEWER UTILITY U**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	33,276.25
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	104,876.09
Canceled Prior Year Accounts Payable		6,973.34
Deficit in Anticipated Revenues	11,671.98	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	133,453.70	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	145,125.68	145,125.68

**ATING SURPLUS - CITY OF WILDWOOD SEWER UTILITY U**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,947,308.55
Excess in Results of 2020 Operations	XXXXXXXXXX	133,453.70
Amount Appropriated in the 2020 Budget - Cash	91,500.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,989,262.25	XXXXXXXXXX
	2,080,762.25	2,080,762.25

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CITY OF WILDWOOD SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash		2,617,025.87
Investments		
Interfund Accounts Receivable		
Subtotal		2,617,025.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		627,763.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,989,262.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		<b>1,989,262.25</b>

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**LE OF CITY OF WILDWOOD SEWER UTILITY UTILITY ACCOUNTS REC**

Balance December 31, 2019		\$	<u>6,846.74</u>
Increased by:			
Rents Levied		\$	<u>5,613,065.34</u>
Decreased by:			
Collections	\$	<u>5,593,078.65</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>51.50</u>	
Other	\$	<u>-</u>	
		\$	<u>5,593,130.15</u>
Balance December 31, 2020		\$	<u><u>26,781.93</u></u>

**SCHEDULE OF CITY OF WILDWOOD SEWER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>51.50</u>	
Penalties and Costs	\$	<u>26.44</u>	
Other	\$	<u>-</u>	
		\$	<u>77.94</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>77.94</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CITY OF WILDWOOD SEWER UTILITY UTILITY FUND**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
CITY OF WILDWOOD SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>CITY OF WILDWOOD SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	2,612,000.00	
Issued	XXXXXXXXXX	-	
Paid	194,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	2,418,000.00	XXXXXXXXXX	
	2,612,000.00	2,612,000.00	
2021 Bond Maturities - Capital Bonds			\$ 262,000.00
2021 Interest on Bonds		\$ 93,630.00	

**INTEREST ON BONDS - CITY OF WILDWOOD SEWER UTILITY UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ 93,630.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 24,752.15
Subtotal	\$ 68,877.85
Add: Interest to be Accrued as of 12/31/2021	\$ 21,984.19
Required Appropriation 2021	\$ 90,862.04

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
CITY OF WILDWOOD SEWER UTILITY UTILITY NJ I-BANK LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX	1,395,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	1,395,000.00	XXXXXXXXXX	
	1,395,000.00	1,395,000.00	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>CITY OF WILDWOOD SEWER UTILITY UTILITY USDA LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	9,317,843.29	
Issued	XXXXXXXXXX	-	
Paid	171,034.53	XXXXXXXXXX	
Outstanding - December 31, 2020	9,146,808.76	XXXXXXXXXX	
	9,317,843.29	9,317,843.29	
2021 Loan Maturities			\$ 176,646.53
2021 Interest on Loans		\$ 294,243.47	

**INTEREST ON LOANS - CITY OF WILDWOOD SEWER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	294,243.47	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	54,413.39	
Subtotal	\$	239,830.08	
Add: Interest to be Accrued as of 12/31/2021	\$	53,317.09	
Required Appropriation 2021	\$	293,147.17	

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer U Improv.(Distribution Syst.Improv.)	N/A	1,395,000.00	9/29/2020	N/A
	-	1,395,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
CITY OF WILDWOOD SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**CITY OF WILDWOOD SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - CITY OF WILDWOOD SEWER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**UTILITY SERVICE FOR CITY OF WILDWOOD SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 1049-16 Acquisition of Equipment	475,100.00	10/16/2020	475,100.00	10/15/2021	2.00%	29,485.77	9,475.61	10/15/2021
2. 1081-17 Sewer Improvements	839,000.00	10/20/2017	810,000.00	10/15/2021	2.00%	29,000.00	16,155.00	10/15/2021
3. 1086-17 Various Sewer Improvements	781,000.00	10/20/2017	752,900.00	10/15/2021	2.00%	29,000.00	15,016.17	10/15/2021
4. 1122-18 Repairs & Imprv-Swr Lines/Manho	1,029,000.00	10/19/2018	1,029,000.00	10/15/2021	2.00%	14,000.00	20,522.83	10/15/2021
5. 1145-19 Compltn of DPW Fiber Op. Cable	40,000.00	10/16/2020	40,000.00	10/15/2021	2.00%	-	797.78	10/15/2021
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>3,164,100.00</b>		<b>3,107,000.00</b>			<b>101,485.77</b>	<b>61,967.39</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

**UTILITY SERVICE FOR CITY OF WILDWOOD SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,164,100.00		3,107,000.00			101,485.77	61,967.39	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - CITY OF WILDWOOD SEWER UTILITY UTILITY BU</b>	
2021 Interest on Notes	\$ 61,967.39
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 12,945.83
Subtotal	\$ 49,021.56
Add: Interest to be Accrued as of 12/31/2021	\$ 16,906.25
Required Appropriation - 2021	\$ 65,927.81

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR CITY OF WILDWOOD SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS CITY OF WILDWOOD SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
997-14 (a) Maj.Repairs/Replacement-Bulkheads	117,724.52				-		117,724.52		
1049-16									
(b) Rehabilitation/Replacement of Manholes	307,935.92				307,935.92		-		
(d) Acquisition of Equipment		35,610.73		(324.96)		30,285.77		5,000.00	
1081-17 Sewer Improvements-Flood Remediation		636,445.93			585.03			635,860.90	
1086-17									
(a) System Improvements-Manhole Replacmnt		421,849.13			302,662.13			119,187.00	
(b) Acquisition of Equipment		52,177.38			64.89			52,112.49	
1122-18 Repairs & Improv-Sewer Lines/Mnholes		1,025,919.26			744.49			1,025,174.77	
1142-19 Sewer U Improv.-Distrib. Syst.Improv.		1,296,785.54			1,296,785.54			-	
1145-19									
(a) Completion/Improv. & Acq. of Equipment		138,437.09			3,116.15			135,320.94	
(b) Completion-DPW Fiber Optic Cable Proj.		39,837.98			38,027.08			1,810.90	
<b>Total</b>	<b>70000-</b>	<b>425,660.44</b>	<b>3,647,063.04</b>	<b>-</b>	<b>(324.96)</b>	<b>1,949,921.23</b>	<b>30,285.77</b>	<b>117,724.52</b>	<b>1,974,467.00</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS CITY OF WILDWOOD SEWER UTILITY (UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	425,660.44	3,647,063.04	-	(324.96)	1,949,921.23	30,285.77	117,724.52	1,974,467.00
TOTALS	425,660.44	3,647,063.04	-	(324.96)	1,949,921.23	30,285.77	117,724.52	1,974,467.00

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# TY OF WILDWOOD SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	22,907.38
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	22,907.38	XXXXXXXXXX
	22,907.38	22,907.38

# TY OF WILDWOOD SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**OF WILDWOOD SEWER UTILITY UTILITY CAPITAL I**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

**CITY OF WILDWOOD SEWER UTILITY UTILITY FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	178,973.00
Premium on Sale of Bonds	xxxxxxxxxx	53,332.10
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2020	232,305.10	xxxxxxxxxx
	232,305.10	232,305.10