

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>5,309</u>
NET VALUATION TAXABLE 2017	<u>1,410,377,404</u>
MUNICODE	<u>0514</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

City _____ of Wildwood County of Cape May

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Jeanette J Powers
Title: Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jeanette J Powers am the Chief Financial Officer, License #N0309, of the City of Wildwood, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Jeanette J Powers</u>
Title	<u>Chief Financial Officer</u>
Address	<u>4400 New Jersey Avenue</u> <u>Wildwood, NJ 08260</u>
Phone Number	<u>609-846-2013</u>
Email	<u>jpowers@wildwoodnj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City Of Wildwood as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Harvey Coccozza Jr.
Registered Municipal Accountant
Ford Scott & Associates LLC

Firm Name
1535 Haven Avenue
Ocean City, NJ 08226

Address
609-399-6333

Phone Number
HCoccozza@ford-scott.com

Email

Certified by me
2/19/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Wildwood
Chief Financial Officer:	Jeanette J Powers
Signature:	Jeanette J Powers
Certificate #:	N0309
Date:	2/19/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Wildwood
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001360
 Fed I.D. #
 Wildwood
 Municipality
 Cape May
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$224,114.91</u>	<u>\$381,725.07</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Jeanette J Powers
 Signature of Chief Financial Officer

2/8/2018
 Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Wildwood, County of Cape May during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,401,771,545

Jason W. Hesley

SIGNATURE OF TAX ASSESSOR
Wildwood

MUNICIPALITY
Cape May

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Deposits	3,200.00	
Revenue Accounts Receivable	24,130.17	
Hazard Liens Receivable	705.00	
NJSEA PILOT Receivable	240,000.00	
NJSEA Mortgage Receivable	2,449,314.00	
Delinquent Taxes	1,662.22	
Tax Title Liens	147,556.08	
Property Acquired by Taxes	620,100.00	
Subtotal Receivables with Full Reserves	3,486,667.47	0.00
Cash Liabilities		
Encumbrances Payable		843,247.20
Accounts Payable		991.78
Prepaid Taxes		1,705,463.58
Tax Overpayments		37,089.14
Reserve For Master Plan		1,959.70
Reserve For Tax Map		2,066.96
Reserve For Auctioneer/Auction Sale		240.17
Reserve For State Tax Appeals		77,565.00
Reserve For Ordinance Codification		4,628.13
Reserve For Maintenance Guarantee		345,115.86
Reserve For Police		3,600.00
Reserve For Human Services		620.00
Reserve For Reassessment		29,015.68
Reserve For Insurance Proceeds		400,403.32
Refunds Payable		611.76
Appropriation Reserves		1,044,088.18
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		2,906.32
Special District Taxes Payable		0.00
Subtotal Cash Liabilities	0.00	4,499,612.78
Current Fund Total		
Cash	7,071,371.24	
Due from State of NJ - Senior Citizens & Veterans Deductions	4,021.90	
Deferred Charges	0.00	
Reserve for Receivables		3,486,667.47
Fund Balance		2,575,780.36
Investments		
Total	10,562,060.61	10,562,060.61

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Encumbrances Payable		133,688.09
Cash	129,890.24	
Federal and State Grants Receivable	1,888,418.53	
Appropriated Reserves for Federal and State Grants		1,783,192.75
Unappropriated Reserves for Federal and State Grants		101,427.93
	2,018,308.77	2,018,308.77

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control Fund		792.00
Cash	792.00	
Total Animal Control Fund	792.00	792.00
Trust Other Fund		
Due to Federal - Payroll		1,324.14
Due from Employees - Payroll	287.42	
Due to State - Surcharge Fees		2,295.00
Reserve for Redemption of Liens		131,102.67
Reserve for Tax Premium		839,000.00
Reserve for Landfill Facility Closure		418,190.93
Reserve for Tourism Development Commission		42,689.25
Reserve for Developer Fees (Housing)		84,628.98
Reserve for Accumulated Absences		75,823.14
Reserve for Storm Recovery		23,360.78
Reserve for City Beautification Donations		21,575.16
Reserve for Beach Patrol Donations		7,021.22
Reserve for Beach Events Donations		11,318.36
Reserve for Memorial Benches		11,419.40
Reserve for Recreation		31,212.47
Reserve for Special Events		38,945.10
Reserve for POAA		15,225.18
Reserve for Fire Penalty Compensatory		39,293.99
Reserve for Fire Penalty Dedicated		30,803.18
Reserve for Off Duty Police Officers		0.00
Reserve for Police K-9 Unit Donations		13,813.31
Reserve for Construction Office		72,393.90
Reserve for Police Forfeiture		85,076.19
Reserve for Revolving Loan Fund		100,643.73
Reserve for Self Insurance		453,781.87
Reserve for Payroll		227,859.02
Reserve for Lifeguard Pension		476,699.45
Reserve for Developers Escrow		161,227.53
Cash	3,416,436.53	
Total	3,416,723.95	3,416,723.95
Municipal Open Space Trust Fund		
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	_____	\$
	X	_____	25%
	(2)	_____	\$0.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	_____	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____	Jeanette J Powers
Signature:	_____	Jeanette J Powers
Certificate #:	_____	N0309
Date:	_____	2/8/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Redemption of Liens	\$73,368.31	\$1,371,745.26	1,314,010.90	\$131,102.67
Tax Premium	\$1,055,000.00	\$432,000.00	648,000.00	\$839,000.00
Landfill Facility Closure	\$348,917.24	\$247,686.88	178,413.19	\$418,190.93
Tourism Development Commission	\$48,550.72	\$96,562.95	102,424.42	\$42,689.25
Developer Fees (Housing)	\$48,284.80	\$36,344.18	0.00	\$84,628.98
Accumulated Absences	\$146,835.49	\$0.00	71,012.35	\$75,823.14
Storm Recovery	\$24,881.02	\$32,000.00	33,520.24	\$23,360.78
City Beautification Donations	\$0.00	\$58,699.00	37,123.84	\$21,575.16
Beach Patrol Donations	\$5,381.05	\$25,579.02	23,938.85	\$7,021.22
Beach Events Donation	\$4,257.89	\$30,595.00	23,534.53	\$11,318.36
Memorial Benches	\$11,419.40	\$0.00	0.00	\$11,419.40
Recreation	\$39,270.82	\$36,153.00	44,211.35	\$31,212.47
Special Events	\$31,270.10	\$7,675.00	0.00	\$38,945.10
POAA	\$13,157.18	\$2,068.00	0.00	\$15,225.18
Fire Penalty Compensatory	\$39,470.46	\$10,815.00	10,991.47	\$39,293.99
Fire Penalty Dedicated	\$31,971.65	\$102,140.50	103,308.97	\$30,803.18
Off Duty Police Officers	\$0.00	\$150,617.50	150,617.50	\$0.00
Police K-9 Unit Donations	\$10,300.00	\$10,071.78	6,558.47	\$13,813.31
Construction Office	\$83,244.34	\$350,701.98	361,552.42	\$72,393.90
Revolving Loan Fund	\$111,621.26	\$722.47	11,700.00	\$100,643.73
Self Insurance	\$352,798.18	\$102,384.46	1,400.77	\$453,781.87
Payroll	\$207,594.73	\$15,702,844.14	15,682,579.85	\$227,859.02
Lifeguard Pension	\$492,281.37	\$21,053.49	36,635.41	\$476,699.45
Developers Escrow	\$184,250.22	\$66,691.22	89,713.91	\$161,227.53
Police Forfeiture	\$91,358.52	\$8,300.32	14,582.65	\$85,076.19
Totals	\$3,455,484.75	\$18,903,451.15	\$18,945,831.09	\$3,413,104.81

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assesment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilitites					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
Totals	0.00	0.00	0.00	0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	550,192.50	
Bonds and Notes Authorized but Not Issued		550,192.50
Grants Receivable	12,943,407.50	
Deferred Charges to Future Taxation - Funded	16,765,024.80	
Deferred Charges to Future Taxation - Unfunded	3,026,992.50	
Contracts Payable		1,110,937.62
Reserve To Pay Bonds		95,379.31
Cash	5,662,632.42	
Deferred Charges	0.00	
General Capital Bonds		16,250,000.00
Bond Anticipation Notes		2,476,800.00
Loans Payable - Green Trust		203,947.22
Improvement Authorizations - Funded		15,915,153.57
Improvement Authorizations - Unfunded		1,616,460.81
Capital Improvement Fund		31,659.00
Down Payments on Improvements		0.00
Capital Surplus		386,642.11
Loans Payable - USDA Rural Development		311,077.58
Total	38,948,249.72	38,948,249.72

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	286,942.55	6,997,298.91	212,870.22	7,071,371.24
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund	0.00	129,890.24	0.00	129,890.24
Trust - Assessment				0.00
Trust - Dog License	443.40	786.60	438.00	792.00
Trust - Other	436.72	3,448,488.61	32,488.80	3,416,436.53
Municipal Open Space Trust Fund				0.00
Capital - General	0.00	5,664,001.58	1,369.16	5,662,632.42
Sewer Utility Operating		1,529,235.56		1,529,235.56
Sewer Utility Capital	287.22	2,607,411.72		2,607,698.94
Sewer Utility Assessment Trust				0.00
Water Utility Operating	1,837.10	1,804,880.89	840.76	1,805,877.23
Water Utility Capital	1,081.94	12,209,930.22		12,211,012.16
Water Utility Assessment Trust				0.00
Total	291,028.93	34,391,924.33	248,006.94	34,434,946.32

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jeanette J Powers Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Crest Savings Bank - Current Account	12,422,884.78
Crest Savings Bank - Disbursement Account	212,267.40
Crest Savings Bank - Tax Collector and Sewer Utility Account	156,299.55
Crest Savings Bank - Dog Trust	786.60
Crest Savings Bank - Trust	780,691.47
Crest Savings Bank - Tax Lien Redemption	978,555.27
Crest Savings Bank - Affordable Housing Trust Fund	84,628.98
Crest Savings Bank - Construction Office	74,488.90
Crest Savings Bank - Police Forfeiture	85,076.19
Crest Savings Bank - Small Cities CDBG	100,643.73
Crest Savings Bank - Insurance Trust	453,781.87
Crest Savings Bank - Payroll	252,695.22
Crest Savings Bank - Lifeguard Pension Commission	476,699.45
Crest Savings Bank - Planning Board Escrow	161,227.53
Crest Savings Bank - Water Operating	13,984,244.78
Crest Savings Bank - Water Clearing	29,658.19
Crest Savings Bank - Water Utility Account	908.14
Crest Savings Bank - Sewer Operating	1,528,974.56
Crest Savings Bank - Sewer Capital	2,607,411.72
Total	34,391,924.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
COPS Hiring Recovery 2009-2012	355,907.68		3,162.21			352,745.47	
COPS Hiring Recovery 2014	179,149.02		179,149.02			0.00	
COPS Hiring Recovery 2015	688,627.81		105,164.29			583,463.52	
Body Armor Replacement Fund FY 2016		3,707.94	3,707.94			0.00	
Bulletproof Vest Partnership 2014	2,690.06		2,690.06			0.00	
Bulletproof Vest Partnership 2015	7,235.21		7,235.21			0.00	
COPS in Shops - Summer Shore Initiative FY 2017		6,200.00	6,200.00			0.00	
Click It or Ticket 2016	250.00			250.00		0.00	
DHS/FEMA SAFER Volunteer Grant		350,400.00				350,400.00	
DHS/FEMA SAFER Hiring Grant		481,984.00				481,984.00	
Alcohol Education Rehab Fund 2016		5,197.38	5,197.38			0.00	
Clean Communities FY 2016		33,628.27	33,628.27			0.00	
Cooperative Housing Inspection FY 2016		26,554.00	26,554.00			0.00	
Recycling Tonnage Grant FY 2017		15,851.73	15,851.73			0.00	
Small Cities CDBG 2016	410,000.00		291,959.00			118,041.00	
ACM JIF Safety Incentive FY 2017		2,500.00	2,215.46			284.54	
ACM JIF Wellness Award FY 2017		1,500.00				1,500.00	
Byrne Fund of Wildwood, Inc. - WBID: Byrne Plaza		810,000.00	810,000.00			0.00	
WBID Community Policing 2017		20,000.00	20,000.00			0.00	
GWTIDA Municipal Event Support		100,000.00	100,000.00			0.00	
Total	1,643,859.78	1,857,523.32	1,612,714.57	250.00		1,888,418.53	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
COPS Hiring Recovery 2012	355,907.68			16,755.01			339,152.67	
COPS Hiring Recovery 2014	108,001.42			108,001.42			0.00	
COPS Hiring Recovery 2015	636,894.81			86,112.98			550,781.83	
Bulletproof Vest Partnership 2015	2,638.77			565.50			2,073.27	
Click It or Ticket Program 2016	250.00				250.00		0.00	
FEMA: Superstorm Sandy- Equipment Reimbursement	187.00						187.00	
COPS in Shops - Summer Shore Initiative FY 2017			6,200.00	6,200.00			0.00	
DHS/FEMA SAFER Volunteer Grant			350,400.00	17,900.00			332,500.00	
DHS/FEMA SAFER Hiring Grant			481,984.00				481,984.00	
Alcohol Education & Rehabilitation FY 2009	530.92			530.92			0.00	
Alcohol Education & Rehabilitation FY 2010	1,307.10			69.08			1,238.02	
Alcohol Education & Rehabilitation	1,348.37						1,348.37	
Alcohol Education & Rehabilitation FY 2012	1,241.15						1,241.15	
Alcohol Education & Rehabilitation FY 2013	949.94						949.94	
Alcohol Education & Rehabilitation FY 2014	472.64						472.64	
Alcohol Education & Rehabilitation FY 2015	1,473.33						1,473.33	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation FY 2016		5,197.38					5,197.38	
Drunk Driving Enforcement Fund FY 2011	283.38			283.38			0.00	
Drunk Driving Enforcement Fund FY 2012	5,951.69			5,415.62			536.07	
Drunk Driving Enforcement Fund FY 2013	5,954.33			1,632.38			4,321.95	
Body Armor Replacement FY 2014	187.90			187.90			0.00	
Body Armor Replacement FY 2015	3,783.57			377.60			3,405.97	
Body Armor Replacement FY 2016		3,707.94					3,707.94	
Clean Communities FY 2016		33,628.27		33,628.27			0.00	
Cooperative Housing Inspection FY 2015				0.00			0.00	
Cooperative Housing Inspection FY 2016	12,748.02			9,758.05			2,989.97	
Cooperative Housing Inspection FY 2017		26,554.00		5,000.00			21,554.00	
Recycling Tonnage Grant FY 2016	15,722.80			15,722.80			0.00	
Recycling Tonnage Grant FY 2017		15,851.73		15,851.73			0.00	
Small Cities CDBG 2016	2,003.75			0.00			2,003.75	
ACM JIF Safety Incentive Program FY 2015	2,446.00			0.00			2,446.00	
ACM JIF Safety Incentive Program FY 2017			2,500.00	2,204.20			295.80	
ACM JIF Wellness Award FY 2015	1,500.00						1,500.00	
ACM JIF Wellness Award FY 2017			1,500.00				1,500.00	
Comcast Technology Grant	19,910.68			2,275.00			17,635.68	
GWTIDA Municipal Event Support			100,000.00	100,000.00			0.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
WBID Community Policing Grant FY 2017			20,000.00	20,000.00			0.00	
Municipal Alliance Program - Local Match 2016	776.50			776.50			0.00	
Municipal Alliance Program - Local Match 2017		1,524.00		762.00			762.00	
The Byrne Fund for Wildwood, Inc./WBID:Byrne Plaza			810,000.00	810,000.00			0.00	
ACM JIF Safety Incentive Program FY 2013	1,390.00			1,075.00			315.00	
ACM JIF Safety Incentive Program FY 2014	1,750.00			130.98			1,619.02	
Total	1,185,611.75	86,463.32	1,772,584.00	1,261,216.32	250.00		1,783,192.75	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant FY 2016	33,628.27	33,628.27					0.00	
Alcohol Education & Rehabilitation	5,197.38	5,197.38					0.00	
Cooperative Housing Inspection FY16	20,565.00	26,554.00		5,989.00			0.00	
Body Armor Replacement FY 2016	3,707.94	3,707.94					0.00	
Recycling Tonnage 2014		15,851.73		15,851.73			0.00	
Cooperative Housing Inspection FY17				15,432.00			15,432.00	
Clean Communities Grant FY 2017				28,569.33			28,569.33	
Byrne Fund of Wildwood, Inc. - WBID: Byrne Plaza			775,000.00	775,000.00			0.00	
Alcohol Education & Rehabilitation				4,825.49			4,825.49	
WBID Community Policing			20,000.00	20,000.00			0.00	
Body Armor Replacement FY 2017				3,553.11			3,553.11	
Drunk Driving Enforcement Fund FY 2017				33,121.16			33,121.16	
Recycling Tonnage 2015				15,926.84			15,926.84	
Total	63,098.59	84,939.32	795,000.00	918,268.66	0.00		101,427.93	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		10,977,393.00
Paid	10,977,393.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	10,977,393.00	10,977,393.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		5,637.06
2017 Levy		
General County 80003-03		3,121,035.02
County Library 80003-04		471,873.24
County Health		
County Open Space Preservation		142,907.86
Due County for Added and Omitted Taxes 80003-05		2,906.32
Paid	3,741,453.18	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	2,906.32	
Total	3,744,359.50	3,744,359.50

Paid for Regular County Levies 3,735,816.12

Paid for Added and Omitted Taxes 5,637.06

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Special Improvement District 1		255,000.00
Special Improvement District 2		425,000.00
Total 2017 Levy 80003-07		680,000.00
Paid 80003-08	680,000.00	
Balance December 31, 2017 80003-09	0.00	
Total	680,000.00	680,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,204,000.00	2,204,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	6,543,571.01	6,800,098.05	256,527.04
Added by NJS40A:4-87	1,772,584.00	1,772,584.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	8,316,155.01	8,572,682.05	256,527.04
Receipts from Delinquent Taxes 80104-	33,259.21	36,410.61	3,151.40
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	19,009,565.93		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	19,009,565.93	18,908,383.65	-101,182.28
Total	29,562,980.15	29,721,476.31	158,496.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		34,212,430.26
Amount to be Raised by Taxation		
Local District School Tax 80109-00	10,977,393.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	3,735,816.12	
Due County for Added and Omitted Taxes 80112-00	2,906.32	
Special District Taxes 80113-00	680,000.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		92,068.83
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	18,908,383.65	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	34,304,499.09	34,304,499.09

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
The Byrne Fund for Wildwood, Inc./WBID:Byrne Plaza	810,000.00	810,000.00	0.00
COPS in Shops - Summer Shore Initiative FY 2017	6,200.00	6,200.00	0.00
ACM JIF Wellness Incentive FY 2017	1,500.00	1,500.00	0.00
GWTIDA Municipal Event Support	100,000.00	100,000.00	0.00
ACM JIF Safety Incentive FY 2017	2,500.00	2,500.00	0.00
WBID Community Policing FY 2017	20,000.00	20,000.00	0.00
DHS/FEMA SAFER Volunteer Grant	350,400.00	350,400.00	0.00
DHS/FEMA SAFER Hiring Grant	481,984.00	481,984.00	0.00
	1,772,584.00	1,772,584.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Jeanette J Powers

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	27,790,396.15
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	1,772,584.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	29,562,980.15
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	29,562,980.15
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	29,562,980.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,699,465.25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	92,068.83
Reserved	80012-10	1,044,088.18
Total Expenditures	80012-11	28,835,622.26
Unexpended Balances Cancelled (see footnote)	80012-12	727,357.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Canceled Prior Year Accounts Payable		28,919.17
Canceled Prior Year Refunds Payable		3.00
Unexpended Balances of CY Budget Appropriations		727,357.89
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		256,527.04
Excess of Anticipated Revenues: Delinquent Tax Collections		3,151.40
Unexpended Balances of PY Appropriation Reserves (Credit)		471,367.92
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Miscellaneous Revenue Not Anticipated		719,617.61
Canceled Appropriated Reserves for Grants (Credit)		250.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Cancellation of Federal and State Grants Receivable (Debit)	250.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Refund of Prior Year Revenue (Debit)	53,731.16	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	101,182.28	
Surplus Balance	2,052,030.59	
Deficit Balance		
	2,207,194.03	2,207,194.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Gasoline Services	40,719.68
Health Insurance Reimbursement	2,211.99
Police (Off Duty) Administration Costs	13,692.50
Police-Miscellaneous	27,746.34
FEMA Reimbursement	317,466.11
Recycling Fees	11,062.10
Homestead Supplemental Reimbursement Homestead Supplemental Reimbursement	133.20
Senior Citizen and Veterans Administrative Fee	841.71
Sale of Municipal Property	230,273.72
Restitution	3,166.00
Lot Cleaning	28,900.00
Statutory Excess - Animal Control Fund	438.00
Fire-Miscellaneous	3,890.50
Fire (Special Assignment) Administrative Fee	11,259.50
Beach Events - Miscellaneous	13,618.53
Rental - Prior Year	7,250.02
Emergency Management Services - Lower Township	1,000.00
Miscellaneous	5,947.71
Total Amount of Miscellaneous Revenues Not Anticipated	719,617.61

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Balance January 1, CY (Credit)		2,727,749.77
Excess Resulting from CY Operations		2,052,030.59
Amount Appropriated in the CY Budget - Cash	2,204,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	2,575,780.36	
	4,779,780.36	4,779,780.36

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,071,371.24
Investments		
Sub-Total		7,071,371.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,499,612.78
Cash Surplus	80014-09	2,571,758.46
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,021.90
Deferred Charges #	80014-12	
Cash Deficit	80014-13	
Total Other Assets	80014-14	4,021.90
	80014-15	2,575,780.36

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	33,765,334.41
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	680,000.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	26,057.70
5a.	Subtotal 2017 Levy	34,471,392.11	
5b.	Reductions due to tax appeals **	0.00	
5c.	Total 2017 Tax Levy	82106-00	34,471,392.11
6.	Transferred to Tax Title Liens	82107-00	41,241.06
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	138,493.57
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,012,533.91
	In 2017 *	82122-00	33,159,735.01
	Homestead Benefit Revenue	82124-00	75,114.69
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	42,611.65
	Total to Line 14	82111-00	34,289,995.26
11.	Total Credits		34,469,729.89
12.	Amount Outstanding December 31, 2017	83120-00	1,662.22
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.47	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		34,289,995.26
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		77,565.00
	To Current Taxes Realized in Cash		34,212,430.26

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$34,471,392.11, and Item 10 shows \$34,289,995.26, the percentage represented
by the cash collections would be \$34,289,995.26 / \$34,471,392.11 or 99.47. The correct percentage to
be shown as Item 13 is 99.47%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	34,289,995.26
LESS: Proceeds from Accelerated Tax Sale	436,884.88
NET Cash Collected	33,853,110.38
Line 5c Total 2017 Tax Levy	34,471,392.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.21

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Veterans Deductions Allowed by Tax Collector	250.00	
Veterans Deductions Disallowed by the Tax Collector - Prior		
Veterans Deductions Allowed by the Tax Collector - Prior	250.00	
Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,508.01	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	12,000.00	
Veterans Deductions Per Tax Billings (Debit)	31,500.00	
Sr. Citizens Deductions Allowed By Tax Collector (Debit)	0.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		1,138.35
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,262.33
Received in Cash from State (Credit)		42,085.43
Balance December 31, 2017		4,021.90
	48,508.01	48,508.01

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	12,000.00
Line 3	31,500.00
Line 4	250.00
Sub-Total	43,750.00
Less: Line 7	1,138.35
To Item 10	42,611.65

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			60,269.14
Taxes Pending Appeals	60,269.14		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			77,565.00
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		60,269.14	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		77,565.00	
Taxes Pending Appeals*	77,565.00		
Interest Earned on Taxes Pending Appeals	0.00		
		137,834.14	137,834.14

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Lori J Rosensteel

 Signature of Tax Collector
 T-1555 2/19/2018

 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
<hr/>			
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$425.86	
<hr/>			
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
<hr/>			
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$851.72
<hr/>			
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$-851.72
<hr/>			
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
<hr/>			
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
<hr/>			
	Total		\$
<hr/>			
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
<hr/>			
4.	Cash Required		\$
<hr/>			
5.	Total Required at <u> \$-851.72</u> (items 4+6)		<u>\$-851.72</u>
<hr/>			
6.	Reserve for Uncollected Taxes (item E above)		-851.72
<hr/>			

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		141,112.82	
	A. Taxes	83102-00 1,950.36		
	B. Tax Title Liens	83103-00 139,162.46		
2.	Cancelled			
	A. Taxes	83105-00		0.43
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		1,012.33	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			142,124.72
8.	Totals		142,125.15	142,125.15
9.	Collected:			36,410.61
	A. Taxes	83116-00 2,962.26		
	B. Tax Title Liens	83117-00 33,448.35		
10.	Interest and Costs - 2017 Tax Sale		600.91	
11.	2017 Taxes Transferred to Liens		41,241.06	
12.	2017 Taxes		1,662.22	
13.	Balance December 31, 2017			149,218.30
	A. Taxes	83121-00 1,662.22		
	B. Tax Title Liens	83122-00 147,556.08		
14.	Totals		185,628.91	185,628.91

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 25.62

16. Item No. 14 multiplied by percentage 38,229.73 And represents the shown above is _____ maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	620,100.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		620,100.00
	620,100.00	620,100.00

CONTRACT SALES

	Debit	Credit
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
3/14/2012	Preparation of Reassessment Program	330,000.00	66,000.00	66,000.00	66,000.00		0.00
3/14/2012	Preparation of Tax Map	85,000.00	17,000.00	17,000.00	17,000.00		0.00
Totals		415,000.00	83,000.00	83,000.00	83,000.00	0.00	0.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Jeanette J Powers
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Jeanette J Powers
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Refunded		3,159,000.00		
Outstanding January 1, CY (Credit)			11,264,000.00	
Issued (Credit)			10,075,000.00	
Paid (Debit)		1,930,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	16,250,000.00		
		21,339,000.00	21,339,000.00	
2018 Bond Maturities – General Capital Bonds			80033-05	2,260,000.00
2018 Interest on Bonds	80033-06		558,256.53	

ASSESSMENT SERIAL BONDS

Outstanding Dec. 31, 2017	80033-10	0.00		
		0.00	0.00	
2018 Bond Maturities – General Capital Bonds			8003-11	
2018 Interest on Bonds	80033-12			

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds (2008 Refunding)		3,069,000.00	5/16/2017	Various
General Obligation Bonds	255,000.00	7,006,000.00	10/20/2017	Various
Total	255,000.00	10,075,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			262,879.26	
Issued (Credit)				
Paid (Debit)		58,932.04		
Outstanding Dec. 31,2017	80033-04	203,947.22		
		262,879.26	262,879.26	
2018 Loan Maturities			80033-05	60,116.56
2018 Interest on Loans			80033-06	3,779.86
Total 2018 Debt Service for Loan			80033-13	63,896.42

GREEN ACRES TRUST LOAN

Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

USDA Rural Development

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		317,626.55	
Issued			
Paid	6,548.97		
Paid			
Outstanding December 31, 2017	311,077.58		
2018 Loan Maturities			6,837.97
2018 Interest on Loans			13,500.03
Total 2018 Debt Service for Loan			20,338.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total “Interest on Bonds – Type 1 School Debt Service”		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
Special Emergency Notes	80037-	\$0.00	\$0.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1079-17 Pacific Ave Stormwater Improvement Project	1,166,000.00	10/20/2017	1,166,000.00	10/19/2018	2.25		26,162.13	10/19/2018
1083-17 Improvements-Recreational Facilities & Parks	80,000.00	10/20/2017	80,000.00	10/19/2018	2.25		1,794.99	10/19/2018
1084-17 Various Improvements	1,230,800.00	10/20/2017	1,230,800.00	10/19/2018	2.25		27,616.08	10/19/2018
	2,476,800.00		2,476,800.00			0.00	55,573.20	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
773-09 (a) Replacement of Boardwalk	3,171.68				3,171.68			
805-10 Acquisition-Timekeeping System	27,954.24					27,954.24		
823-10 (e) City Hall Improvements/Expansion	0.00				0.00			
841-11 Back Bay Flood Abatement		748,637.14			3,888.95		744,748.19	
860-11 Prelim Expense - Redevelopment of Bayside Area	24,452.31				19,771.40		4,680.91	
917-12 (g) Improvements to Rec Bldg/City Hall	33,527.57						33,527.57	
917-12 (h) Improvements to Lifeguard Equip.	11,542.40				8,000.00		3,542.40	
917-12 (r) Replacement of Bdwlk SubDeck	20,265.52				20,265.52			
930-12 Acquistion of Beach Boxes	0.00							
954-13 Investigation/Remediation-Soil/Groundwater		1,612.74			148.61		1,464.13	
964-13 (b) Reconstruction of Roads								
964-13 (d) Acquisition-Muni.Court Security System	0.00	4,342.07			4,124.43	217.64		
964-13 (e) Acquisition-Police Security System	0.00							
964-13 (g) Improvements to Maxwell Field		14,600.82			2,470.60		12,130.22	
964-13 (h) Acquisition-Equipment		6,798.80			818.41	5,980.39		
964-13 (i) Acquisition-Information Technology/Tel. Eqpt		4,304.35			1,552.31	2,752.04		

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
995-14/1013-14 (b) Reconstruction - Davis Avenue		159,870.88			845.56	159,025.32		
995-14/1013-14 (c) Prelim Investigation/Remediation-Bkyard		1,919.96			192.77		1,727.19	
995-14/1013-14 (e) Repair - Event Stage		480.09			45.20	434.89		
995-14/1013-14 (f) Acquisition of Vehicles		15,643.37			1,288.14	14,355.23		
995-14/1013-14 (g) Acquisition of Fire Truck	0.00	34,311.21			3,267.16	31,044.05		
995-14/1013-14 (h) Repairs/Improvements of Buildings		111,419.43			82,518.04		28,901.39	
995-14/1013-14 (i) Acquisition-ITT Equipment		1,535.29			144.47	1,390.82		
995-14/1013-14 (j) Communication System Upgrade		770.31			66.19	704.12		
995-14/1013-14 (k) Acquisition of Equipment: 10-Year		2,401.88			210.65	2,191.23		
995-14/1013-14 (m) Installation of Sprinkler System	0.00	2,165.27			1,411.16	410.55	343.56	
1011-14 (a) Purcahse/Major Repair of Equipment		12,826.98			626.31	12,200.67		
1011-14 (b) Capital Repair/Improvement-Muni Bldgs		47,582.29			637.81		46,944.48	
1011-14 (c) Remove/Re[place Walkways		21,366.19			1,290.96		20,075.23	
1011-14 (e) Repair/Upgrade of Radio Equipment		0.00						
1011-14 (g) Acquisition of Police SUVs		11,012.05			6,816.95	4,195.10		
1040-15/1058-16 Road Reconstruction		352,439.43			72,194.63		280,244.80	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1047-16 (a) Construction of New DPW Building		1,710,687.05			15,123.59		1,695,563.46	
1047-16 (b) Reconstruction of Susquehanna Avenue	20,855.74	984.88			11,161.89		10,678.73	
1047-16 (c) Acquisition of Vehicles		15,604.32			1,071.02	14,533.30		
1047-16 (d) Repairs/Improvements to City Buildings	2,386.92	48,000.00			220.49		50,166.43	
1047-16 (e) Replacement/Major Repair of HVAC Systems		54,346.14			31,427.10		22,919.04	
1047-16 (f) Acquisition of Equipment		10,790.79			787.74	10,003.05		
1047-16 (g) Communication System Upgrade		12,852.11			5,347.36		7,504.75	
1047-16 (h) Acquisition of ITT Equipment		8,824.45			7,816.86	1,007.59		
1047-16 (i) Lighting Uograde for Recreation Center		819.40			66.19	753.21		
1047-16 (j) Installation of Flood Pump at Magnolia Ave.		27,081.00			19,137.72		7,943.28	
1047-16 (k) Relocation of Fuel Pump Station		63,573.67			60,448.66		3,125.01	
1057-16 (a) Acquisition - ITT Equipment >\$5,000 each		5,370.42		61,359.21	55,859.83		10,869.80	
1057-16 (b) Acquisition - ITT Equipment <\$5,000 each		1,962.61			171.49		1,791.12	
1057-16 (c) Repairs/Improvements to City Buildings		69,774.79			18,681.05		51,093.74	
1057-16 (d) Acquisition of Equipment		10,412.00			84.94		10,327.06	
1057-16 (e) Acquisition-Communication & Signal Systems		31,332.58			17,994.54		13,338.04	
1057-16 (f) Construction-New 2-Story Bldg:Police Dept	4,277.96	90,000.00			570.74		93,707.22	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1057-16 (g) Acquisition of Vacant Land on Montgomery Ave		91.51			91.51			
1064-17 Refunding of Certain Gen. Improvement Bonds			416,000.00			416,000.00		
1079-17 Pacific Ave. Stormwater Improvement			13,528,600.00		975,319.35		12,362,557.50	190,723.15
1083-17 Pacific Ave. Stormwater Improvement			661,500.00		619.91		30,880.09	630,000.00
1084-17 (a) Reconstruction of Magnolia Avenue			402,000.00		441.77		186,358.23	215,200.00
1084-17 (b) Reconstruction of Cedar Avenue			406,500.00		52,947.10		178,000.00	175,552.90
1084-17 (c) Acquisition of Equipment			480,750.00		299,377.01			181,372.99
1084-17 (d) Repairs/Improvements to City Buildings			320,800.00		102,823.82			217,976.18
1084-17 (e) Improvements to Parks		0.00	26,300.00		23,079.90			3,220.10
1084-17 (f) Major Capital Repairs to Equipment	0.00		10,500.00		8,084.51			2,415.49
Total	148,434.34	3,718,548.27	16,252,950.00	61,359.21	1,944,524.00	705,153.44	15,915,153.57	1,616,460.81

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			159.00
Received from CY Budget Appropriation * (Credit)			124,900.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		93,400.00	
Balance December 31, 2017	80031-05	31,659.00	
		125,059.00	125,059.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
1083-17 Rec & Parks Improvements	661,500.00	630,000.00	31,500.00	31,500.00
1084-17 Various Improvements	1,646,850.00	1,230,950.00	61,900.00	61,900.00
Total	2,308,350.00	1,860,950.00	93,400.00	93,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of Bonds & Notes			26,849.56
Improvement Authorizations Canceled			289,153.44
Balance January 1, CY (Credit)			70,639.11
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	386,642.11	
		386,642.11	386,642.11

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	34,471,392.11
2. Amount of Item 1 Collected in 2017 (*)	34,289,995.26
3. Seventy (70) percent of Item 1	24,129,974.48

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$2,906.32	\$2,906.32
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		54,718.60
Sewer Rent Overpayments		52,103.27
Appropriation Reserves		131,603.60
Accrued Interest on Bonds, Loans and Notes		87,153.00
Subtotal Cash Liabilities	0.00	325,578.47
Receivables Offset with Reserves		
Cash	1,529,235.56	
Investments		
Consumer Accounts Receivable	51,078.64	
Liens Receivable	31,787.49	
Reserve for Consumer Accounts and Lien Receivable		82,866.13
Fund Balance		1,203,657.09
Total Operating Fund	1,612,101.69	1,612,101.69

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Proceeds Bonds and Notes Authorized	475,958.83	
Bonds and Notes Authorized but Not Issued		475,958.83
Grants Receivable	32,005.78	
Fixed Capital - Completed	20,161,000.25	
Fixed Capital - Uncompleted	6,011,187.16	
Contracts Payable		228,146.44
Reserve for Amortization		10,525,847.26
Reserve for Deferred Amortization		919,100.00
Reserve to Pay Bonds		1,381.89
Reserve to Pay Loans		48,951.17
Cash	2,607,698.94	
Deferred Charges		
Bond Anticipation Notes Payable		1,620,200.00
Serial Bonds Payable		2,990,000.00
Improvement Authorizations - Funded		708,079.46
Improvement Authorizations - Unfunded		1,977,403.93
Capital Improvement Fund		22,907.38
Capital Surplus		125,721.61
Loan Payable - USDA Rural Development		9,644,152.99
Total Capital Fund	29,287,850.96	29,287,850.96

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00	0.00	0.00	0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	5,128,740.00	5,076,521.44	-52,218.56
Miscellaneous Revenue Anticipated	91304			0.00
Miscellaneous				
Miscellaneous		50,000.00	121,980.68	71,980.68
Interest on Investments		10,000.00	24,464.79	14,464.79
ARRA Debt Service Subsidy		11,000.00	21,580.22	10,580.22
Reserve to Pay Loan (USDA Miscellaneous Sewer 3A)		16,000.00	16,748.40	748.40
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		87,000.00	184,774.09	97,774.09
Subtotal		5,215,740.00	5,261,295.53	45,555.53
Deficit (General Budget)	91306			
	91307	5,215,740.00	5,261,295.53	45,555.53

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,215,740.00
Total Appropriations	5,215,740.00

Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,215,740.00
Deduct Expenditures	
Paid or Charged	5,005,392.88
Reserved	131,603.60
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,136,996.48
Unexpended Balance Cancelled	78,743.52

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,261,295.53	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	77,916.08	
Canceled Prior Year Accounts Payable	126.50	
Total Revenue Realized		5,339,338.11
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,136,996.48	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,136,996.48
Excess		202,341.63
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	202,341.63	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		77,916.08

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Canceled Prior Year Accounts Payable		126.50
Excess in Anticipated Revenues		45,555.53
Unexpended Balances of Appropriations		78,743.52
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		77,916.08
Deficit in Anticipated Revenue	0.00	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess	202,341.63	
Operating Deficit		
Total Results of Current Year Operations	202,341.63	202,341.63

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,001,315.46
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		202,341.63
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	1,203,657.09	
Total Operating Surplus	1,203,657.09	1,203,657.09

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash	1,529,235.56
Investments	
Interfund Accounts Receivable	
Subtotal	1,529,235.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	325,578.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,203,657.09
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,203,657.09

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$27,452.61
Increased by:		
Rents Levied		\$5,149,850.94
Decreased by:		
Collections	\$5,070,494.19	
Overpayments applied	5,902.99	
Transfer to Utility Lien	7,275.26	
Other	\$42,552.47	
		\$5,126,224.91
Balance December 31, 2017		\$51,078.64

Schedule of Sewer Utility Liens

Balance December 31, 2016		\$24,082.60
Increased by:		
Transfers from Accounts Receivable	\$7,275.26	
Penalties and Costs	\$553.89	
Other	\$	
		\$7,829.15
Decreased by:		
Collections	\$124.26	
Other	\$	
		\$124.26
Balance December 31, 2017	\$31,787.49	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Refunded	629,000.00		
Outstanding January 1, CY (Credit)		1,579,000.00	
Issued (Credit)		2,155,000.00	
Paid (Debit)	115,000.00		
Outstanding December 31, 2017	2,990,000.00		
	3,734,000.00	3,734,000.00	
2018 Bond Maturities – Assessment Bonds			189,000.00
2018 Interest on Bonds		103,915.56	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	103,915.56	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	22,474.15	
Subtotal	81,441.41	
Add: Interest to be Accrued as of 12/31/2018	24,550.70	
Required Appropriation 2018		105,992.11

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds (2008 Refunding)		574,000.00	5/16/2017	Various
Sewer Utility Bonds	69,000.00	1,581,000.00	10/20/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017
USDA Rural Development	8,696,921.49	1,088,000.00	140,768.50	9,644,152.99

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	310,323.54	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	57,489.21	
Subtotal	252,834.33	
Add: Interest to be Accrued as of 12/31/2018	56,497.83	
Required Appropriation 2018		309,332.16\$

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
1081-17 Sewer Improvements	839,000.00	10/20/2017	839,000.00	10/19/2018	2.25		18,825.06	10/19/2018
1086-17 Various Sewer Improvements	781,200.00	10/20/2017	781,200.00	10/19/2018	2.25		17,528.18	10/19/2018
	1,620,200.00		1,620,200.00			0.00	36,353.24	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$36,353.24
Less: Interest Accrued to 12/31/2017 (Trial Balance)	7,189.64
Subtotal	\$29,163.60
Add: Interest to be Accrued as of 12/31/2018	\$10,946.82
Required Appropriation - 2018	\$40,110.42

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
914-12/981-13 Sewer Capital Improvements							
997-14 (a) Maj.Repairs/Replacement -Blkhd	5,393.30	117,000.00		698.78		121,694.52	
997-14 (b) Maj.Repairs/Replacement -System		3,564.35		3,564.35			
997-14 (c) Purchase of Vehicles		3,415.50		343.83	3,071.67		
1015-14 Sewer System Improv - Lake Ave		28,104.33		12,498.38		15,605.95	
1039-15 Miscellaneous Sewer 5A		263,045.70		194,567.20		68,478.50	
1049-16 (a) Capital Repairs and Replacements		40,087.81		35,217.25		4,870.56	
1049-16 (b) Rehab./Replacement-Manholes		682,617.01		185,187.08		497,429.93	
1049-16 (c) Major Repairs-Outfall Lines		104,941.17			104,941.17		
1049-16 (d) Acquisition of Equipment		475,633.20					475,633.20
1066-17 Refunding of Certain Utility Bonds			46,000.00		46,000.00		
1081-17 Sewer Improvm-Flood Remediation			839,000.00	113,071.10			725,928.90
1086-17 (a) System Imprvm-Manhole Replcmnt			684,600.00	5,126.77			679,473.23
1086-17 (b) Acquisition of Equipment			52,500.00	125.31			52,374.69
1086-17 (c) Acquisition of Vehicles			44,100.00	106.09			43,993.91
Total	5,393.30	1,718,409.07	1,666,200.00	550,506.14	154,012.84	708,079.46	1,977,403.93

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		22,907.38
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	22,907.38	
	22,907.38	22,907.38

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of Bonds & Notes		17,563.66
Balance January 1, CY (Credit)		108,157.95
Funded Improvement Authorizations Canceled (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	125,721.61	
	125,721.61	125,721.61

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Refunds Payable		188.00
Reserve for Insurance Proceeds		2,530.00
Rent Overpayments		31,603.18
New Jersey Water Tax Payable		19,104.52
Escrow Deposits		28,873.58
Reserve for Encumbrances		247,770.70
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		165,894.41
Subtotal Cash Liabilities	0.00	495,964.39
Receivables Offset with Reserves		
Inventory	243,458.41	
Cash	1,805,877.23	
Consumer Accounts Receivable	136,296.02	
Water Liens Receivable	398.00	
Reserve for Consumer Accounts and Lien Receivable		380,152.43
Fund Balance		1,309,912.84
Total Operating Fund	2,186,029.66	2,186,029.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Proceeds Bonds and Notes Authorized	2,010,959.01	
Bonds and Notes Authorized But Not Issued		2,010,959.01
Fixed Capital - Completed	43,633,525.46	
Fixed Capital - Uncompleted	28,093,050.51	
Contracts Payable		5,853,507.04
Reserve for Amortization		37,095,384.96
Reserve for Deferred Amortization		5,558,091.50
Reserve to Pay Bonds		6,400.77
Cash	12,211,012.16	
Bond Anticipation Notes Payable		6,149,000.00
Serial Bonds Payable		14,905,000.00
Improvement Authorizations - Funded		796,773.94
Improvement Authorizations - Unfunded		7,487,647.90
Capital Improvement Fund		760.85
Capital Surplus		76,880.67
Loan Payable - NJEIT		2,776,399.30
Loan Payable - USDA		3,231,741.20
Total Capital Fund	85,948,547.14	85,948,547.14

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00	0.00	0.00	0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	1,339,500.00	1,339,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	7,334,000.00	7,205,637.71	-128,362.29
Miscellaneous Revenue Anticipated	91304	81,000.00	127,118.08	46,118.08
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		8,754,500.00	8,672,255.79	-82,244.21
Deficit (General Budget)	91306			
	91307	8,754,500.00	8,672,255.79	-82,244.21

Statement of Budget Appropriations

Appropriations	
Appropriations - Adopted Budget	8,754,500.00
Total Appropriations	8,754,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	8,754,500.00

Deduct Expenditures	
Paid or Charged	7,946,573.05
Reserved	
Surplus	
Surplus (General Budget) **	232,841.00
Total Surplus	232,841.00
Total Expenditure & Surplus	8,179,414.05
Unexpended Balance Cancelled	575,085.95

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	8,672,255.79	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	633,935.22	
Canceled Prior Year Accounts Payable	1,532.50	
Canceled Prior Year Refunds Payable	314.31	
Total Revenue Realized		9,308,037.82
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	266.09	
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,946,839.14	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,946,839.14
Excess		1,361,198.68
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,128,357.68	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		633,935.22

Results of 2017 Operations – Water Utility

	Debit	Credit
Canceled Prior Year Accounts Payable		1,532.50
Canceled Prior Year Refunds Payable		314.31
Refund of Prior Year Revenue	266.09	
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		575,085.95
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		633,935.22
Deficit in Anticipated Revenue	82,244.21	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess	1,128,357.68	
Operating Deficit		
Total Results of Current Year Operations	1,210,867.98	1,210,867.98

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,521,055.16
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		1,128,357.68
Amount Appropriated in CY Budget - Cash	1,339,500.00	
Balance December 31, 2017	1,309,912.84	
Total Operating Surplus	2,649,412.84	2,649,412.84

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		1,805,877.23
Investments		
Interfund Accounts Receivable		
Subtotal		1,805,877.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		495,964.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,309,912.84
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,309,912.84

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$120,294.14
Increased by:		
Rents Levied		\$7,249,513.99
Decreased by:		
Collections	\$7,201,288.45	
Overpayments applied	4,349.26	
Transfer to Utility Lien		
Other	\$27,874.40	
		\$7,233,512.11
Balance December 31, 2017		\$136,296.02

Schedule of Water Utility Liens

Balance December 31, 2016		\$298.00
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$100.00	
Other	\$	
		\$100.00
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017	\$398.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Refunded	5,793,000.00		
Outstanding January 1, CY (Credit)		9,908,000.00	
Issued (Credit)		11,560,000.00	
Paid (Debit)	770,000.00		
Outstanding December 31, 2017	14,905,000.00		
	21,468,000.00	21,468,000.00	
2018 Bond Maturities – Assessment Bonds			976,000.00
2018 Interest on Bonds		526,255.69	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	526,255.69	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	106,569.15	
Subtotal	419,686.54	
Add: Interest to be Accrued as of 12/31/2018	112,111.46	
Required Appropriation 2018		531,798.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds (2008 Refunding)		5,292,000.00	5/16/2017	Various
Water Utility Bonds	181,000.00	6,268,000.00	10/20/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017
NJEIT	2,961,132.81		184,733.51	2,776,399.30
USDA	3,291,162.84		59,421.64	3,231,741.20

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	111,494.58	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	32,039.07	
Subtotal	79,455.51	
Add: Interest to be Accrued as of 12/31/2018	48,758.56	
Required Appropriation 2018		128,214.07\$

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
1048-16/1082-17A Construction-New Water U Bldg	413,800.00	10/20/2017	413,800.00	10/19/2018	2.25		9,284.64	10/19/2018
1050-16 Water System Upgrades-No.WW	99,300.00	10/20/2017	99,300.00	10/19/2018	2.25		2,228.04	10/19/2018
1080-17 Water Improvements	1,165,000.00	10/20/2017	1,165,000.00	10/19/2018	2.25		26,139.69	10/19/2018
1085-17 Various Water Improvements	4,470,900.00	10/20/2017	4,470,900.00	10/19/2018	2.25		100,315.82	10/19/2018
	6,149,000.00		6,149,000.00			0.00	137,968.19	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$137,968.19
Less: Interest Accrued to 12/31/2017 (Trial Balance)	27,286.19
Subtotal	\$110,682.00
Add: Interest to be Accrued as of 12/31/2018	\$33,276.32
Required Appropriation - 2018	\$143,958.32

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
633-05 Water Improvements							
702-07 (a) Water Main Replacement							
717-08 Water Improv. & Acq.							
830-10 (b)(c) Replace Water Mains	11,038.50	15,698.75		26,737.25			
842-11 Various Improv. & Acq.							
902-12 Various Improvements							
923-12 Various Improvements	91,920.97			6,714.96		85,206.01	
963-13 Various Improvements							
996-14 Various Improvements	6,068.03			6,068.03			
1037-15 Various Improvements							
1038-15 Various Improvements	189,281.69			189,281.69			
1046-16 Various Improvements	117,863.96			117,863.96			
1048-16/1082-17 (a) Construction-New Building		2,887,483.33	2,000,000.00	4,700,071.03			187,412.30
1048-16/1082-17 (c) Replacement-Water Mains		941,714.20		684,296.27		257,417.93	
1048-16/1082-17 (d) Acquisition-Land:New Water Supply		414,940.99			414,940.99		
1050-16 Water System Upgrades-No.Wildwood		1,898,688.44		151.88			1,898,536.56
1065-17 Refunding of Certain Utility Bonds			457,000.00		457,000.00		
1078-17 Various Improvements			500,000.00	45,850.00		454,150.00	
1080-17 Water Utility Improvements			1,165,000.00	128,762.75			1,036,237.25
1085-17 (a) Water Tank Eval. & Improvement			3,368,400.00	103,604.94			3,264,795.06
1085-17 (b) Replacement-Water Mains			1,050,000.00	1,749.43			1,048,250.57
1085-17 (c) Acquisition of Equipment			52,500.00	83.84			52,416.16
Total	416,173.15	6,158,525.71	8,592,900.00	6,011,236.03	871,940.99	796,773.94	7,487,647.90

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		100,760.85
Received from CY Budget Appropriation * (Credit)		1,661,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	1,761,000.00	
Balance December 31, 2017	760.85	
	1,761,760.85	1,761,760.85

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
1078-17 Various Improvements	500,000.00		500,000.00	500,000.00
1082-17 Various Improvements	1,261,000.00		1,261,000.00	1,261,000.00
	1,761,000.00	0.00	1,761,000.00	1,761,000.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		335,222.89
Premium on Sale of Bonds and Notes (Credit)		66,657.78
Funded Improvement Authorizations Canceled (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	325,000.00	
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	76,880.67	
	401,880.67	401,880.67

