

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.348	\$19,009,565.93	55.26%	\$0.00	Municipal Purpose Tax	ACTUAL	\$20,281,050.50
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.398	\$680,000.00	1.98%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$680,000.00
Local School District	0.779	\$10,977,393.00	31.91%	\$0.00	Local School District	ESTIMATED	\$11,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.222	\$3,121,035.02	9.07%	\$0.00	County Purposes	ESTIMATED	\$3,130,000.00
County Library	0.034	\$471,873.24	1.37%	\$0.00	County Library	ESTIMATED	\$475,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$142,907.86	0.42%	\$0.00	County Open Space	ESTIMATED	\$150,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.792	\$34,402,775.05	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$35,716,050.50
Total Taxable Valuation as of October 1, 2017 <u>\$1,401,771,545.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>9,719,917.26</u>		
Current Year Average Residential Assessment <u>\$204,335.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>29,811,672.69</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$15,435,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$35,526,755.43</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$189,295.07</u>		
1.348	1.447	7.34%			Total Amount to be Raised by Taxes <u>\$35,716,050.50</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.47%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$19,009,565.93	\$20,281,050.50	6.69%	\$1,271,484.57		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>34,289,995.26</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>34,471,392.11</u>		
\$0.00	\$2,956.73	#DIV/0!	\$2,956.73		% of Taxes Collected, CY 2017 <u>99.47%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$1,662.22</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-12.77%	(\$452,500.00)	\$3,543,500.00	\$3,091,000.00	\$2,571,000.00		\$520,000.00					
08	Local Revenue	6.30%	\$1,054,287.14	\$16,728,458.15	\$17,782,745.29	\$4,153,342.29		\$7,933,400.00	\$5,696,003.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,005,571.00	\$1,005,571.00	\$1,005,571.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	3.50%	\$6,708.71	\$191,491.29	\$198,200.00	\$198,200.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-80.16%	(\$1,488,960.85)	\$1,857,523.32	\$368,562.47	\$368,562.47							
08	Other Special Items	0.45%	\$6,292.68	\$1,383,689.61	\$1,389,982.29	\$1,389,982.29							
15	Receipts from Delinquent Taxes	-8.66%	(\$3,151.40)	\$36,410.61	\$33,259.21	\$33,259.21							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	7.26%	\$1,372,666.85	\$18,908,383.65	\$20,281,050.50	\$20,281,050.50							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.13%	\$495,343.13	\$43,655,027.63	\$44,150,370.76	\$30,000,967.76	\$0.00	\$8,453,400.00	\$5,696,003.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	21.00	8.00	3.34%	\$93,648.27	\$2,804,455.00	\$2,898,103.27	\$2,175,510.00	\$29,532.00		\$693,061.27				
21	Land-Use Administration	1.00	1.00	-9.85%	(\$13,700.00)	\$139,100.00	\$125,400.00	\$125,400.00							
22	Uniform Construction Code			36.99%	\$13,500.00	\$36,500.00	\$50,000.00	\$50,000.00							
23	Insurance			7.24%	\$437,489.00	\$6,044,261.00	\$6,481,750.00	\$5,368,950.00		\$837,100.00	\$275,700.00				
25	Public Safety	80.00	178.00	-0.02%	(\$2,123.13)	\$9,595,457.94	\$9,593,334.81	\$9,532,101.00	\$61,233.81						
26	Public Works	36.00	14.00	7.51%	\$750,453.28	\$9,998,978.77	\$10,749,432.05	\$2,998,666.00	\$38,569.33	\$3,205,695.72	\$4,506,501.00				
27	Health and Human Services			#DIV/0!	\$0.00		\$0.00								
28	Parks and Recreation	8.00	13.00	-53.81%	(\$775,500.00)	\$1,441,280.00	\$665,780.00	\$565,780.00	\$100,000.00						
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			0.00%	\$0.00	\$70,000.00	\$70,000.00	\$70,000.00							
31	Utilities and Bulk Purchases			5.19%	\$58,500.00	\$1,128,200.00	\$1,186,700.00	\$1,186,700.00							
32	Landfill / Solid Waste Disposal			0.01%	\$75.11	\$919,251.73	\$919,326.84	\$903,400.00	\$15,926.84						
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			11.41%	\$320,016.13	\$2,803,735.76	\$3,123,751.89	\$2,662,510.72		\$372,700.00	\$88,541.17				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			2.91%	\$5,600.00	\$192,600.00	\$198,200.00	\$198,200.00							
43	Court and Public Defender	6.00		11.59%	\$43,628.11	\$376,347.38	\$419,975.49	\$415,150.00	\$4,825.49						
44	Capital			-41.82%	(\$1,031,975.00)	\$2,467,802.00	\$1,435,827.00	\$230,825.00	\$120,000.00	\$1,065,000.00	\$20,002.00				
45	Debt			13.36%	\$682,288.23	\$5,105,811.77	\$5,788,100.00	\$2,958,200.00		\$2,024,700.00	\$805,200.00				
46	Deferred Charges			-99.40%	(\$84,018.63)	\$84,528.97	\$510.34	\$192.50		\$259.01	\$58.83				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			105.60%	\$97,226.24	\$92,068.83	\$189,295.07	\$189,295.07							
55	Surplus General Budget			9.47%	\$22,043.00	\$232,841.00	\$254,884.00			\$254,884.00					
	Total	152.00	214.00	1.42%	\$617,150.61	\$43,533,220.15	\$44,150,370.76	\$29,630,880.29	\$370,087.47	\$0.00	\$8,453,400.00	\$5,696,003.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$2,571,000.00	The City may not be able to regenerate sufficient surplus to maintain the level anticipated in future budgets.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	259	\$29,508,100.00	2.10%	15A Public Schools	2	\$16,258,500.00	7.67%
2 Residential	4,403	\$899,688,100.00	63.99%	15B Other Schools	1	\$4,215,300.00	1.99%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	80	\$95,706,000.00	45.17%
4A Commercial	615	\$418,150,600.00	29.74%	15D Church and Charities	30	\$22,569,500.00	10.65%
4B Industrial	5	\$4,026,900.00	0.29%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	164	\$52,466,200.00	3.73%	15F Other Exempt	28	\$73,144,600.00	34.52%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$2,068,355.00	0.15%				
Total	5,447	\$1,405,908,255.00	100.00%	Total	141	\$211,893,900.00	100.00%
Average Ratio (%), Assessed to True Value				103.99%			
Equalized Valuation, Taxable Properties				\$1,351,964,857.20			
Total # of property tax appeals filed in 2017				County Tax Board		70.00	
				State Tax Court		20.00	
Number of 2017 County Tax Board decisions appealed to Tax Court				4.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2017				\$60,269.14			
				Percentage of Exempt vs. Non-Exempt Properties			
				15.07%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	3		\$313,700.00	\$7,509.98
I Dwelling Exemption	36		\$2,123,300.00	\$50,831.80
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	39	0.00	2,437,000.00	58,341.78

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	3.00	0.00	158,383.04	\$90,000.00	\$0.00	\$2,700.00	\$54,093.00	\$11,590.04
Supervisory Staff (Department Heads & Managers)	14.00	0.00	1,755,031.52	\$1,215,550.00	\$18,849.00	\$251,372.00	\$171,883.44	\$83,621.04
Police Officers (Including Superior Officers)	45.00	0.00	6,086,197.56	\$3,792,850.00	\$517,850.00	\$955,057.72	\$699,684.36	\$120,279.80
Fire Fighters (Including Superior Officers)	24.00	0.00	2,547,318.00	\$1,727,758.00	\$151,700.00	\$316,203.00	\$427,905.12	\$53,451.84
All Other Union Employees not listed above	61.00	1.00	5,512,377.36	\$3,212,072.00	\$340,676.00	\$387,352.00	\$1,166,162.28	\$391,488.64
All Other Non-Union Employees not listed above	5.00	213.00	2,682,352.84	\$2,314,996.00	\$66,775.00	\$31,826.00	\$95,433.84	\$216,181.80
Totals	152.00	214.00	18,741,660.32	\$12,353,226.00	\$1,095,850.00	\$1,944,510.72	\$2,615,162.04	\$876,613.16

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	41	\$11,861.16	\$486,307.56	43	\$11,861.16	\$510,029.88
Parent & Child	28	\$21,231.60	\$594,484.80	24	\$21,231.60	\$509,558.40
Employee & Spouse (or Partner)	16	\$23,722.32	\$379,557.12	12	\$23,722.32	\$284,667.84
Family	52	\$33,092.76	\$1,720,823.52	49	\$33,092.76	\$1,621,545.24
Employee Cost Sharing Contribution (enter as negative -)			(\$634,526.04)			(\$528,899.88)
Subtotal	137.00		\$2,546,646.96	128.00		\$2,396,901.48
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	1	\$23,722.32	\$23,722.32	1	\$23,722.32	\$23,722.32
Family	1	\$33,092.76	\$33,092.76	1	\$33,092.76	\$33,092.76
Employee Cost Sharing Contribution (enter as negative -)			(\$2,722.08)			(\$2,722.08)
Subtotal	2.00		\$54,093.00	2.00		\$54,093.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$16,359.12	\$147,232.08	10	\$16,733.52	\$167,335.20
Parent & Child	5	\$22,903.20	\$114,516.00	5	\$23,427.48	\$117,137.40
Employee & Spouse (or Partner)	11	\$35,664.24	\$392,306.64	10	\$36,480.60	\$364,806.00
Family	16	\$40,571.76	\$649,148.16	16	\$41,500.44	\$664,007.04
Employee Cost Sharing Contribution (enter as negative -)			(\$89,415.48)			(\$53,538.36)
Subtotal	41.00		\$1,213,787.40	41.00		\$1,259,747.28
GRAND TOTAL	180.00		\$3,814,527.36	171.00		\$3,710,741.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	6597.55	\$2,682,018.75	X	X	X
Fire	2100.76	\$581,926.63	X	X	X
UAW	6200.96	\$473,181.54	X	X	
Non Union	2149.49	\$216,117.08		X	
Totals	17048.76	\$3,953,244.00			
Total Funds Reserved as of end of 2017		\$75,823.14			
Total Funds Appropriated in 2018		\$70,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$1,570,200.00	\$1,577,622.52	\$1,625,874.27	\$28,275,813.41
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,259,700.00	\$1,032,879.45	\$985,496.01	\$10,014,172.54
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Water	\$29,073,099.51	\$29,073,099.51	\$0.00	Bond Anticipation Notes - Interest	\$55,600.00			
Sewer	\$14,730,311.82	\$14,730,311.82	\$0.00	Bonds - Principal	\$2,260,000.00	\$2,329,000.00	\$2,425,000.00	\$9,319,500.00
0			\$0.00	Bonds - Interest	\$558,300.00	\$523,610.00	\$458,980.00	\$1,739,300.00
0			\$0.00	Loans & Other Debt - Principal	\$66,955.00	\$50,600.91	\$33,747.22	\$363,722.11
0			\$0.00	Loans & Other Debt - Interest	\$17,345.00	\$15,769.78	\$14,759.76	\$170,649.07
0			\$0.00	Total	\$5,788,100.00	\$5,529,482.66	\$5,543,857.26	\$49,883,157.13
<u>Municipal Purposes</u>				Total Principal	\$3,897,155.00	\$3,957,223.43	\$4,084,621.49	\$37,959,035.52
Debt Authorized	\$550,192.50		\$550,192.50	Total Interest	\$1,890,945.00	\$1,572,259.23	\$1,459,235.77	\$11,924,121.61
Notes Outstanding	\$2,476,800.00		\$2,476,800.00	% of Total Current Year Budget	13.11%			
Bonds Outstanding	\$16,250,000.00	\$95,379.31	\$16,154,620.69	Description	Debt Not Listed Above			
Loans and Other Debt	\$515,024.80		\$515,024.80	Total Guarantees - Governmental				
Total (Current Year)	\$63,595,428.63	\$43,898,790.64	\$19,696,637.99	Total Guarantees - Other				
Population (2010 census)	5,309			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$11,978.80			Total Other				
Per Capita Net Debt	\$3,710.05			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$1,397,028,612.33		Rating		AA-		
Net Debt as % of 3 Year Avg Property Valuation		1.41%		Year of Last Rating		2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	North Wildwood	Tax Assessor		1/1/2018	12/31/2018	\$61,900.00
Providing	West Wildwood	Emergency Management Services		1/1/2018	12/31/2018	\$15,000.00
Providing	West Wildwood	Municipal Court Services		1/1/2018	12/31/2018	\$19,500.00
Providing	West Wildwood	Police Dispatch		1/1/2018	12/31/2018	\$35,000.00
Providing	West Wildwood	Emergency Broadcast		1/1/2018	12/31/2018	\$1,800.00
Providing	Wildwood Board of Education	Cops in School		1/1/2018	12/31/2018	\$60,000.00
Providing	Lower Township	Emergency Management Services		1/1/2018	12/31/2018	\$5,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
